

# LB840 Financial Report

## March 31, 2025 Financial Statement

			CASH	LOAN GUARANTEE
ECONOMIC DEVELOPMENT FUNDS <i>ACTUAL</i> (Treasurer's Report)	3/31/2025	#	\$1,228,963.13	## \$599,083.59
AVERAGE MONTHLY INCOME (QUARTERLY)				
SALES TAX (Sales Tax Receipts-Average monthly)	\$45,000.00			
ESTIMATED INCOME APR-JUNE	3		\$121,500.00	\$13,500.00
TOTAL FUNDS <i>ESTIMATED</i> - <b>SECOND</b> QUARTER FY25			\$1,350,463.13	\$612,583.59
150%				\$918,875.39
<b>OBLIGATIONS</b>				
LOAN GUARANTEES			-	\$300,000.00
OPERATIONS (1/4 of \$30,000)			\$7,500.00	BRAC
CITY OF CRETE NAHTF MATCH			\$250,000.00	
PWR & DWD RENTAL PROP (OLD MAIN) 2023			\$62,485.53	
PWR & DWD RENTAL PROP (OLD MAIN) 2025			\$150,000.00	
KATHY'S CARDINAL KIDS LEARNING CENTER			\$8,000.00	
CRETE YOUTH CABIN			\$105,000.00	
ERIC THORNBURG			\$22,395.88	
CHARPEN PROPERTIES LLC			\$2,219.20	
CITY OF CRETE DTR			\$100,000.00	
ROTARY 5650 FOUNDATION			\$53,580.00	
TOTALS FOR FOURTH QUARTER FY24			\$761,180.61	
FINANCIAL ASSISTANCE FUNDS <i>ESTIMATED</i>				
TOTALS FOR SECOND QUARTER FY25			\$589,282.52	
*LOAN AMOUNT TO GUARANTEE (150%) <i>ESTIMATED</i>				\$618,875.39

\*ED Plan Section VII E.

At no time may the City pledge more than 150% of the current balance  
of the funds retained for approved loan guarantees or projects.

From monthly treasurer's report FUND 801

Fiscal year is 50% complete

# 801-1000 + 801-1043      ## 801-1014