



CITY COUNCIL FINANCE COMMITTEE MEETING

August 6th, 2024 at 5:00 PM
Crete City Hall, 243 East 13th Street

MINUTES

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street
Post Office, 1242 Linden Avenue
City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

Kyle Frans: Present
Ashley Newmyer: Present
Dale Strehle: Present
Present: 3.

2. Roll Call

3. Items of Business

3.A. Consider the LARM Renewal Coverage Proposal for 2024-2025 Pool Year

City Administrator Tom Ourada explained that this resolution is to set the notice period to terminate participation in the League Association of Risk Management. The 180 day and 3-year commitment provides a 5% discount. Ourada stated that they had already taken action on this last year and Finance Director Wendy Thomas is going to be asking questions about why they have to do it every year. Ourada stated this is a LARM interlocal agreement that is outside the LID.

Recommend to the City Council the LARM Renewal Coverage Proposal for 2024-2025 Pool Year the 3-year 5% discount. Carried with a motion by Dale Strehle and a second by Ashley Newmyer.

Kyle Frans: Aye, Ashley Newmyer: Aye, Dale Strehle: Aye
Aye: 3, No: 0

3.B. Consider the 2024 GOVP Bond Ordinance 2211

Scott Keene with Piper Sandler provided the Mayor and City Council a handout of the General Obligation Various Bonds, Series 2024 Preliminary Summary of Terms and explained that this Ordinance is to authorize the issuance of general obligation for the bond for the box culvert project. Keene explained that it is not to exceed \$995,000. On August 14th, 2024 the sale of bonds will take place and Union Bank is the paying agent.

Recommend to the City Council the 2024 GOVP Bond Ordinance 2211 Carried with a motion by Dale Strehle and a second by Ashley Newmyer.

Kyle Frans: Aye, Ashley Newmyer: Aye, Dale Strehle: Aye
Aye: 3, No: 0

4. Officers' Reports

5. Adjournment