



ASSIGNMENT AGREEMENT

Collection Professionals Inc. (CPI) is a licensed debt collection agency operating in accordance with all applicable federal, state and local laws; the undersigned (hereinafter referred to as "Client") has hired CPI for the purpose of providing collection services.

THIS DEBT COLLECTION AGENCY AGREEMENT is made as this _____ day of _____, 202__, by and between _____, and Collection Professionals Inc (CPI).

Subject to and in consideration of the terms and conditions of this Assignment, CPI and Client agree as follows:

ARTICLE 1. GENERAL

1.1 Contractor Relationship. Client hereby retains CPI as an independent contractor to collect its Delinquent Accounts as further set forth herein. The relationship between Collector and Client shall be solely as set forth herein. Neither party shall be deemed the employee, agent, partner or joint venturer of the other, nor have, or represent to have any authority or capacity to make or alter any Agreement on behalf of the other, to legally bind the other, to credit or receive money due on behalf of the other or to do any other thing on behalf of the other except as specifically set forth herein. Neither Collector nor Client will have or attempt to exercise any control or direction over the methods used by the other to perform its work, duties and obligations under this Agreement except as set forth herein. The respective employees, agents and representatives of each of Collector and Client shall remain their own employees, agents or representatives, and shall not be entitled to employment benefits of any kind from the other. CPI and Client each assume full responsibility for their own compliance with any and all applicable laws, ordinances, rules and regulations, including, without limitation, Collector's obligation to comply with the Federal Fair Debt Collection Practices Acts, and the rules promulgated thereunder, each as amended from time to time.

1.2 Term. The term of this agreement is effective only when signed by both parties and applies only to the accounts assigned by client to CPI.

1.3 Assignment. CPI has the right to assign this Agreement and its rights and obligations hereunder in whole to any corporation or other entity with or into which CPI may hereafter sale, merge or consolidate or to which the company may transfer all or substantially all of its assets.

ARTICLE 2. COLLECTIONS

2.1 Assignment of Accounts. Client assigns and transfers all rights and interests with all delinquent accounts assigned to CPI for collections. Client further grants to CPI the exclusive right to collect assigned accounts together with interest thereon, with full authority to perform all acts deemed necessary as contained herein sole discretion to collect the assigned accounts.

2.2 Responsibilities of CPI. Upon receipt of the Collection Information, Collector shall use its best efforts to secure recovery on such Delinquent Accounts referred by Client in a timely manner, including, but not limited to the following: (i) contacting Responsible Parties via phone or written correspondence; (ii) reviewing Uniform Billing Forms; (iii) locating and identifying the Responsible Party, and (iv) such other duties available under Federal and state law Collector deems necessary or desirable to secure recoveries on the Client's Delinquent Accounts.

2.3 Responsibilities of Client. Client shall (i) assure that Collector receives all Collection Information on the Delinquent Accounts referred to Collector in a timely manner with the Collector assuming no liability for the failure to secure recovery on Delinquent Accounts that the Client does not refer in a timely manner, (ii) fully cooperate with Collector in its efforts to collect the Delinquent Accounts; (iii) sign all liens, releases, satisfactions, and all other documents reasonably requested by Collector promptly after Collector's request; (iv) immediately refer to Collector all inquiries and settlement offers with respect to the Delinquent Accounts; (v) comply with Collector's requests for documentation, itemized bills, and request for the Client to re-bill Delinquent Accounts to the Responsible Party and all other documents necessary or requested by Collector to collect the Delinquent Accounts; and (vi) represents and warrants that each assigned account and amount assigned represents a legal debt which is in fact due and owing to client.

2.4 Funds Received. CPI is authorized by this assignment to endorse client's name for deposit on any payments received. Client agrees to immediately notify CPI on any payment directly received from the debtor.

2.5 Authority to Settle. CPI shall not settle or compromise any account without approval from client.

2.6 Return of Delinquent Accounts. CPI shall return to Client, and shall discontinue performing any further collection services on, any delinquent account upon Clients request of same. CPI shall be entitled to retain at our sole discretion all monies related to said account under agreement herein.

ARTICLE 3. COLLECTION FEE

3.1 Payments. When an account is sent for legal action, client agrees that court costs and attorney fees may also be recovered by CPI, with court cost and attorney fees being paid prior to application of payments to the principle amount of the debt. Assignor agrees to notify CPI if any direct payments are received from a consumer or third party paying for a consumer after the date of the assignment. CPI shall be entitled to a portion of the amount paid according to the schedule set forth below.

3.2 Fee Schedule on Collected Accounts. In consideration of CPI's services hereunder, CPI shall be paid as described below:

Assigned Accounts (Any account assigned)	Legal Action Accounts (Account assigned by which legal action has commenced)	Forwarded Accounts (Account forwarded to out of state agency for collection)
25%*	40%*	40%*

*% of monies collected and applied to Principle Balance

3.3 Statements. Within fifteen (15) days of the end of any given month, CPI shall remit to client a statement showing the total collections for the past month. Itemized by patient account, and collection fees for its services with respect thereto. In addition, CPI shall remit to client a check for all sums received by CPI for the preceding collection month minus any amounts due or past due for fees as described in Section 3.2 above from this monthly remittance.

IN WITNESS WHERE OF, the parties hereto have caused this Agreement to be executed as of the day and year first above written.

Name of Client:

Signature

Printed Name:

Owner
Title

Client Information: Attention

Business Name

Contact Person
10802 Farnum Dr.
Omaha _____
City _____

NE 68154____
State Zip

Phone #

Fax #

Collection Professionals Inc.

Signature

Greg Kohn
Printed Name

Sales
Title

Collection Professionals Inc.
1044 Beck Ave.
Cody, WY 82414

Phone: 307-587-4761
800-584-9153

Fax: 307-587-4981



Authorization for Legal Assignment

The following is an agreement between _____ hereinafter referred to as "CLIENT," and Collection Professionals, Inc. and/or dba Check Solutions.

Except as herein specified, CLIENT agrees to place delinquent accounts and/or dishonored checks with Collection Professionals, Inc. for collection. Either party may terminate this agreement with thirty days written notice.

CLIENT hereby transfers, sets over and assigns unto Collection Professionals, Inc. all rights, titles and interest to claims arising from all accounts and/or dishonored checks to be assigned for collection with full power to collect, sue, compromise, endorse remittance or settle said claims in the name of Collection Professionals, Inc. for the benefit of the CLIENT.

A copy of the regularly kept business records will be submitted for each account assigned to Collection Professionals, Inc. and so noted and dated. All sums assigned to Collection Professionals, Inc. will be justly due and owing at the time each account is assigned.

In the event that said parties should enter into legal dispute, each party shall bear their own court costs and attorney fees.

Collection Professionals, Inc.

CPI Representative

Greg Kohn
Printed Name

1/6/2022
Date

Client Representative

Printed Name

Date

LEADING SERVICES

LEADING TECHNOLOGY

LEADING COMPANY



Leading the industry with better
service, cutting edge technology, and
attention to our customer's needs.

CPI *Collection*
Professionals, Inc.

LEADING SERVICES

LEADING TECHNOLOGY

LEADING COMPANY



Our goal is to be a partner in your business. By listening to your needs, and lending our experience and expertise, we're confident we can improve your collection experience.

We understand that our clients work very hard to maintain their image and reputation in the communities they serve. We consider ourselves an extension of every client; we train our staff regularly, and strive to exceed all state and federal compliance regulations.

Collection Professionals adapts its collection strategy depending upon the specific industry and client needs. By altering the different components of the strategy we can improve collection rates, and minimize costs.



At Collection Professionals Inc., customer service is our top priority. We focus on providing unequalled collection results for our clients while insuring complete compliance to the rules and regulations that govern our industry.

We're a leader in the debt collection industry, let us show you why.

CPI

Collection Professionals, Inc.

LEADING TECHNOLOGY

Account Monitoring-

Our state-of-the-art technology allows us to constantly monitor and track all of our placements. Collection triggers notify us of new contact information and changes that indicate financial improvement or ability to pay.

Social Media-

With the majority of people using one or more social media tools (Facebook, Four Square, LinkedIn, Twitter, or Google+), Collection Professionals Inc. uses these valuable tools to locate information while maintaining compliance with FDCPA regulations and state laws.   

Collection Software-

Collection Professionals Inc. utilizes state of the art solutions which ensure working more accounts with comprehensive reporting tools. The system allows us to create custom working queues, generate custom and detailed reports, create custom letter templates, etc.

Dialer Process-

Our auto dialer allows us to reach thousands of contacts with personalized interaction in less time than manually dialing. This technology allows Collection Professionals Inc. to work your accounts frequently with higher recovery rates across all industries.

Recorded Calls-

We monitor and record calls on designated accounts, both inbound and outbound. Information is stored and maintained for client use and training anytime.

Credit Reporting-

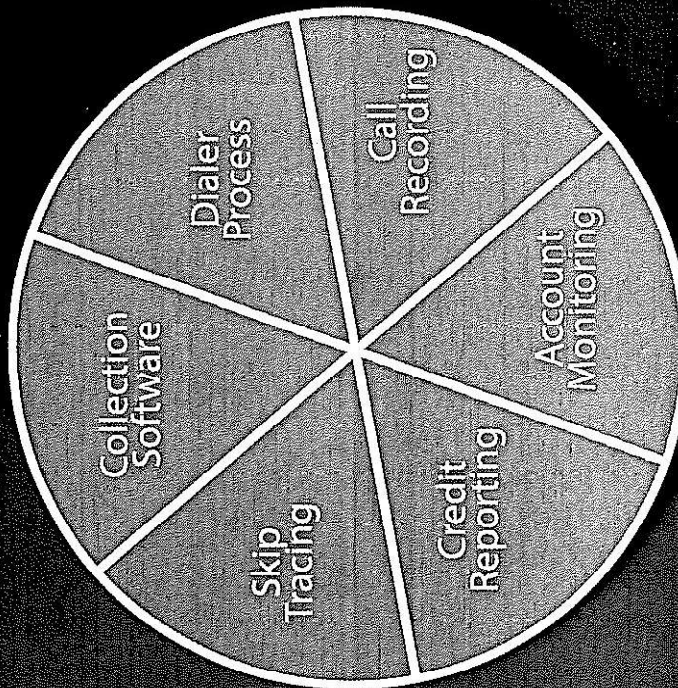
We report to all three major credit bureaus (TransUnion, Experian and Equifax).

Skiptracing-

Collection Professionals Inc. utilizes several databases and services in order to contact and obtain information on our accounts in the quickest and most accurate way possible. These databases allow us to locate updated consumer specific information including: DOB, address, place of employment, SSN, neighbors, relatives, etc.

Leading Technology

Our advanced methods and technology insure Collection Professionals can collect accounts better than the competition.



Collection Process

A collection agency is only as good as its process used to collect debt. Collection Professionals Inc. adapts its collection strategy and compliments it with the latest technology available, giving its staff the tools necessary to return the highest rate of recovery.

Obtain the account (electronically or manually)

Throughout the day, The Collection Professionals input account information used to begin the process of collecting. Notices are mailed and contact with the debtor is initiated and tracked.

All accounts are verified, scrubbed for BK and deceased for compliance, and consolidated.

To leverage the work that may have already been done by our staff, we match any new accounts with existing data in our system (aliases, social security numbers, phone numbers, other addresses, etc.). The process of sending notices and making contact with the debtor can begin immediately. Our team is continually trained on the rules and regulations that govern debt collection across the United States.

Representatives call to arrange collection of the debt

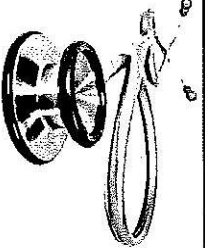
Our collectors verify information and ask for payment full on initial contact. Because this is not normally an option, our staff then begins the process of working out arrangements to satisfy the debt.

Balances of debt over \$50 are reported to the major credit agencies within 60 days

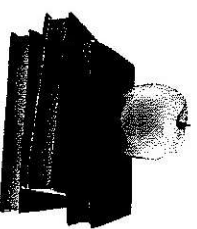
The Collection Professionals have relationships with Transunion, Experian, and Equifax, the three major credit agencies in the United States. To aid in recovering debt, Collection Professionals pulls debtor's credit and reports balances of more than \$50 to credit agencies after 60 days of receiving the account.

Take legal action

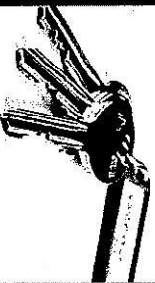
As some debtors fail in their agreed obligations or arrangements, Collection Professionals can take the legal actions required to further collect the debt. All normally incurred legal costs are paid up front by Collection Professionals Inc.



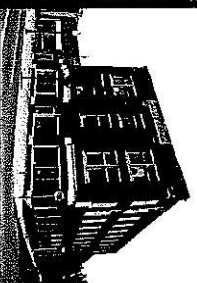
We provide comprehensive medical collections for a variety of specialties. We ensure all data is secure and HIPAA compliant. We maintain the work closely with insurance carriers to resubmit necessary documentation for billing and follow up.



The collection professionals understand the need to collect unsecured, delinquent tuition accounts. We understand the uniqueness of this category of debt and use a variety of different tools designed specifically for the industry.



Our experience in rental collections, past due, term evictions and damages help us perform in this special niche. This allows our clients to focus on decreasing vacancy rates and all the other aspects associated with managing their properties.



We collect commercial and business accounts of all kinds, and The Collection Professionals report all accounts to the appropriate commercial reporting agencies. Our understanding of this industry helps you avoid unnecessary legal costs incurred during the collection process.