

Central Community College

Financial Report

For fiscal year 2022-23

September 30, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

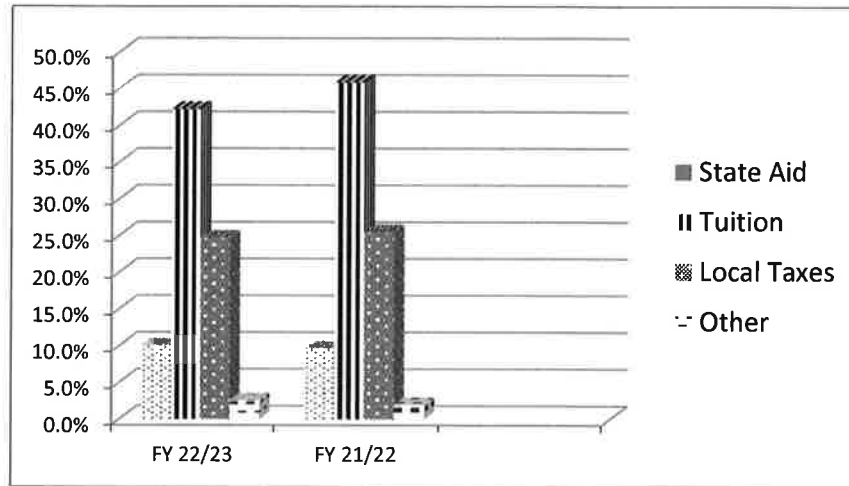
Central Community College
Combined Balance Sheet - All Funds
FY 2022-23

	September 30, 2022	September 30, 2021	Difference
Assets			
Cash and Cash Equivalents	\$ 32,309,658	\$ 27,229,054	\$ 5,080,604
Investments	9,423,010	9,389,090	33,920
Accounts Receivable	26,293,097	24,935,432	1,357,665
Inventories	151,309	170,798	(19,489)
Prepaid Expenses	1,409,824	1,205,615	204,209
Net Fixed Assets	127,161,256	126,530,590	630,666
Total Assets	\$ 196,748,154	\$ 189,460,579	\$ 7,287,575
Liabilities and Fund Balance			
Accounts Payable	\$ 889,436	\$ 826,608	\$ 62,828
Accrued Expenses	1,524,680	1,440,730	83,950
Deposits	94,241	82,640	11,601
Deferred Revenue	35,672	103,047	(67,375)
Funds held for others	120,812	114,063	6,749
Revenue Bonds payable	4,965,000	6,190,000	(1,225,000)
Total Liabilities	\$ 7,629,841	\$ 8,757,088	\$ (1,127,247)
Fund Balance - Beginning	\$ 186,182,241	\$ 180,430,148	\$ 5,752,093
Reserve for encumbrances/prior year	125,590	147,700	(22,110)
Current year increase(decrease)	2,810,482	125,643	2,684,839
Total fund Balance	\$ 189,118,313	\$ 180,703,491	\$ 8,414,822
Total Liabilities and fund Balance	\$ 196,748,154	\$ 189,460,579	\$ 7,287,575

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2022-23

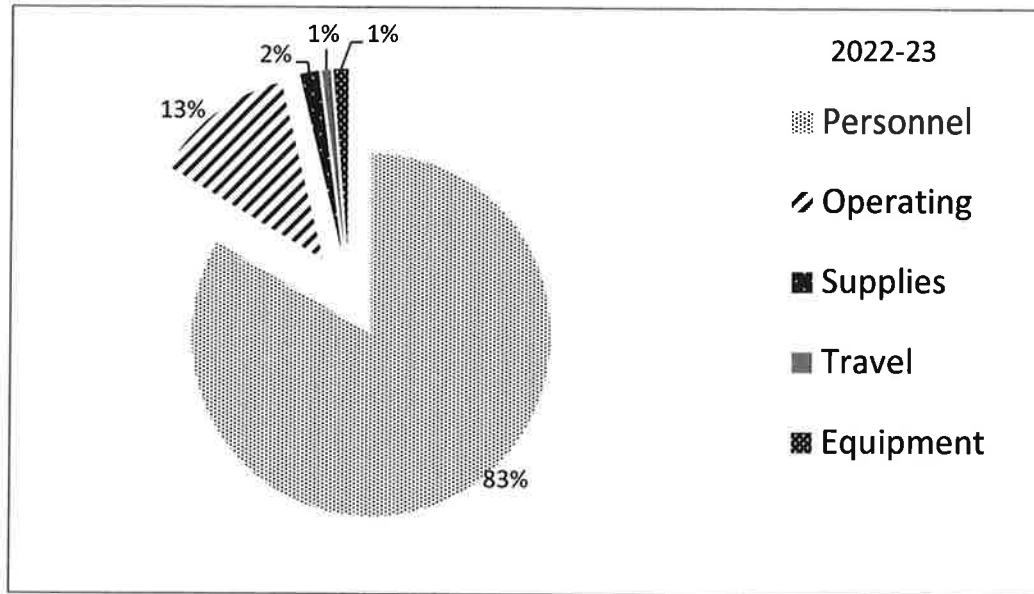
Fund	Budget	September	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$62,528,990	\$ 9,814,167	\$ 14,819,371	\$ 14,807,336	23.7%
Expenditures	62,528,990	4,507,266	12,880,972	12,895,366	20.6%
Totals		\$ 5,306,901	\$ 1,938,399	\$ 1,911,970	
Capital Improvement					
Revenues	\$9,857,642	\$ 2,242,707		\$ 2,449,443	
Expenditures	9,857,642	1,036,876		1,405,558	
Totals		\$ 1,205,831		\$ 1,043,885	
Accessibility					
Revenues	\$3,063,500	\$ 439,501		\$ 480,484	
Expenditures	3,063,500	61,793		179,234	
Totals		\$ 377,708		\$ 301,250	
Auxiliary					
Revenues		\$ 1,170,069		\$ 5,609,151	
Expenditures		2,559,272		5,407,720	
Totals		\$ (1,389,203)		\$ 201,431	
Restricted					
Revenues		\$ 1,609,126		\$ 4,553,336	
Expenditures		1,026,428		6,150,949	
Totals		\$ 582,698		\$ (1,597,613)	
Revenue Bond					
Revenues	\$3,357,168	\$ 1,003		\$ 1,221,241	
Expenditures	3,357,168	59,240		271,322	
Totals		\$ (58,237)		\$ 949,919	
All Funds					
Revenues		\$ 15,276,573		\$ 29,120,991	
Expenditures		9,250,875		26,310,149	
Totals		\$ 6,025,698		\$ 2,810,842	

Central Community College
General Fund
Revenue Summary
September 30, 2022



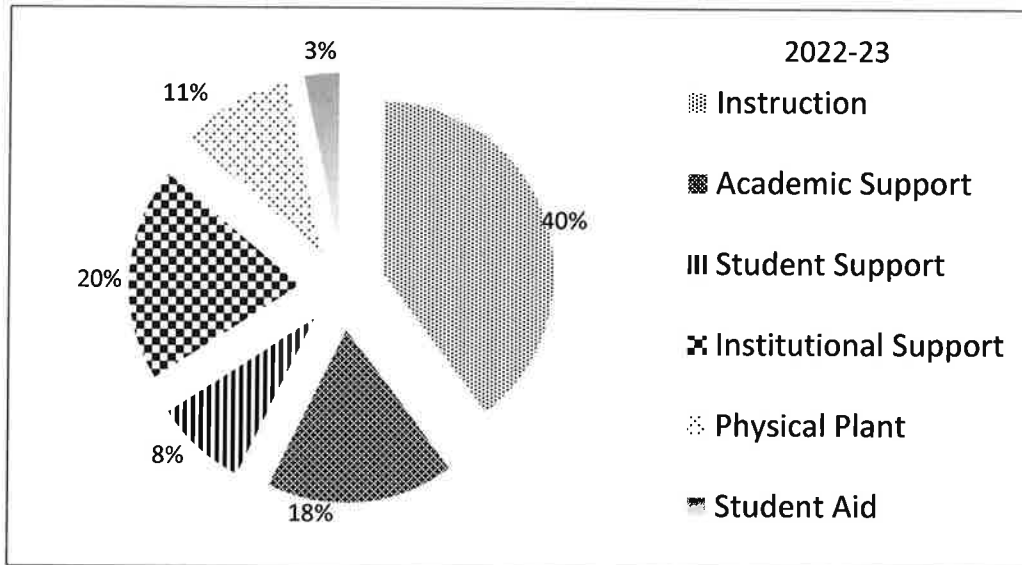
General Operating Fund	Budget	September Actual	Year-to-Date	FY 22/23 %	FY 21/22 %
State Aid	\$ 10,693,567	\$ 1,069,673	\$ 1,069,673	10.00%	9.63%
Tuition	9,901,622	28,603	4,175,587	42.17%	45.82%
Local Taxes	38,414,001	8,676,344	9,472,602	24.66%	25.45%
Other	3,519,800	39,548	89,474	2.54%	1.98%
Subtotal	\$ 62,528,990	\$ 9,814,168	\$ 14,807,336	23.68%	25.12%
Total Operating Revenue	\$ 62,528,990	\$ 9,814,168	\$ 14,807,336	23.68%	25.12%

**Central Community College
General Fund
Expenditure Summary by Type
August 31, 2022**



Type	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 10,763,031	22.31%	\$ 10,703,843	22.78%
Operating	1,644,140	13.84%	1,897,136	18.05%
Supplies	214,694	16.03%	232,088	17.55%
Travel	97,325	13.18%	73,757	10.10%
Equipment	176,176	54.02%	95,245	21.88%
Totals	\$ 12,895,366	20.62%	\$ 13,002,069	21.67%

Central Community College
General Fund
Expenditure Summary by Function
September 30, 2022



Function	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 5,113,334	19.30%	\$ 5,587,577	21.61%
Academic Support	2,275,836	20.87%	2,176,095	21.15%
Student Support	1,114,449	20.73%	1,130,255	22.40%
Institutional Support	2,594,205	20.26%	2,426,740	20.02%
Physical Plant	1,373,720	23.35%	1,274,312	22.80%
Student Aid	423,822	39.85%	407,090	37.59%
Totals	\$ 12,895,366	20.62%	\$ 13,002,069	21.67%

Central Community College
Investments
September 30, 2022

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.590%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.590%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	220,144.95	06/03/23
Bank of the Valley, David City	0.800%	CD	272,164.89	06/11/24
Exchange Bank, Grand Island	0.500%	CD	109,189.38	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	0.650%	CD	264,528.56	06/11/23
Cornerstone/Aurora	0.550%	CD	111,183.43	08/11/23
Cornerstone/Central City	0.550%	CD	111,183.43	08/11/23
Cornerstone/Columbus	0.550%	CD	111,183.43	08/11/23
Cornerstone/Grand Island	0.550%	CD	111,183.43	08/11/23
Cornerstone/Rising City	0.550%	CD	111,183.43	08/11/23
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,146,703.51	
Capital Improvement				
Five Points Bank	0.590%	MM	\$ 710,641.15	
Nebr Liquid Asset Funds	1.170%	MM	542,243.50	
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.500%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	0.700%	CD	109,465.93	11/23/22
First State Bank/Gothenburg	0.900%	CD	112,208.45	11/23/22
Total			\$ 1,841,518.45	
Revenue Bond				
Five Points Bank	0.590%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.400%	CD	223,460.28	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	281,328.02	11/26/22
TOTAL			\$ 2,034,788.30	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,423,010.26	

Central Community College
County Receipts as of September 30, 2022

County	Balance 7/1/22	2022-23 Levy Amount	Total Receivable	Collections September	Received Year-to-Date	% Received FY 22/23	% Received FY 21/22
Adams	\$ 1,367,140	3,816,988	\$ 5,184,128	\$ 874,503	\$ 946,578	18.26%	20.22%
Boone	522,848	1,460,412	1,983,260	296,525	314,242	15.84%	16.82%
Buffalo	2,230,008	6,027,137	8,257,145	1,463,108	1,604,093	19.43%	22.09%
Butler	764,221	2,243,235	3,007,456	474,211	505,094	16.79%	16.94%
Clay	661,447	1,959,156	2,620,603	383,607	415,891	15.87%	17.27%
Colfax	675,432	1,829,494	2,504,926	294,289	331,277	13.23%	18.13%
Dawson	1,185,996	3,160,062	4,346,058	719,042	779,060	17.93%	20.03%
Franklin	322,024	889,269	1,211,293	177,209	189,741	15.66%	17.83%
Furnas	312,140	901,794	1,213,934	152,655	170,309	14.03%	16.11%
Gosper	261,743	819,939	1,081,682	145,564	160,293	14.82%	16.63%
Greeley	339,888	890,948	1,230,836	163,786	171,313	13.92%	17.38%
Hall	2,297,518	5,589,063	7,886,581	1,425,461	1,572,333	19.94%	21.50%
Hamilton	1,016,444	2,753,925	3,770,369	650,597	710,836	18.85%	19.37%
Harlan	290,591	932,401	1,222,992	149,936	161,680	13.22%	14.82%
Howard	461,301	1,315,091	1,776,392	259,181	289,272	16.28%	18.32%
Kearney	612,184	1,730,614	2,342,798	351,452	386,580	16.50%	18.14%
Merrick	629,092	1,693,955	2,323,047	392,184	426,540	18.36%	19.11%
Nance	371,421	961,170	1,332,591	189,251	200,226	15.03%	14.96%
Nuckolls	366,883	1,041,430	1,408,313	220,043	234,859	16.68%	16.16%
Phelps	751,897	2,104,326	2,856,223	411,880	459,401	16.08%	20.13%
Platte	2,009,669	5,516,794	7,526,463	1,321,218	1,450,719	19.27%	12.95%
Polk	592,664	1,669,845	2,262,509	316,276	340,357	15.04%	17.03%
Sherman	418,815	886,536	1,305,351	169,400	187,370	14.35%	15.40%
Valley	331,213	894,763	1,225,976	181,032	198,713	16.21%	18.91%
Webster	338,380	983,236	1,321,616	171,293	189,317	14.32%	15.70%
Totals	\$ 19,130,959	\$ 52,071,583	\$ 71,202,542	\$ 11,353,703	\$ 12,396,094	17.41%	18.38%