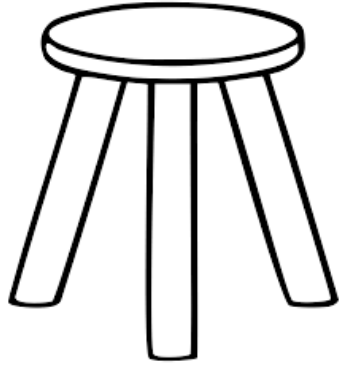
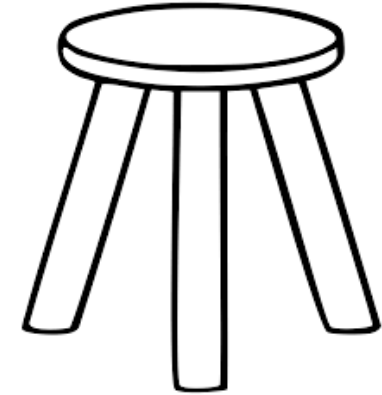


Arlington Public Schools Mission Statement

The mission of Arlington Public Schools is to empower all students to develop skills for life-long learning and responsible decision making in order to contribute to a global society.



Three Primary Board Responsibilities



1. Hire / Fire and Evaluate the superintendent
2. Set district policy
3. Pass an annual operating budget

HOW IS THE BUDGET DEVELOPED?

The Budget is developed by the Superintendent while working closely with the board. Especially the Finance Committee.

-Matt O'Daniel

-Teri O'Flaherty

-Michael Dwyer

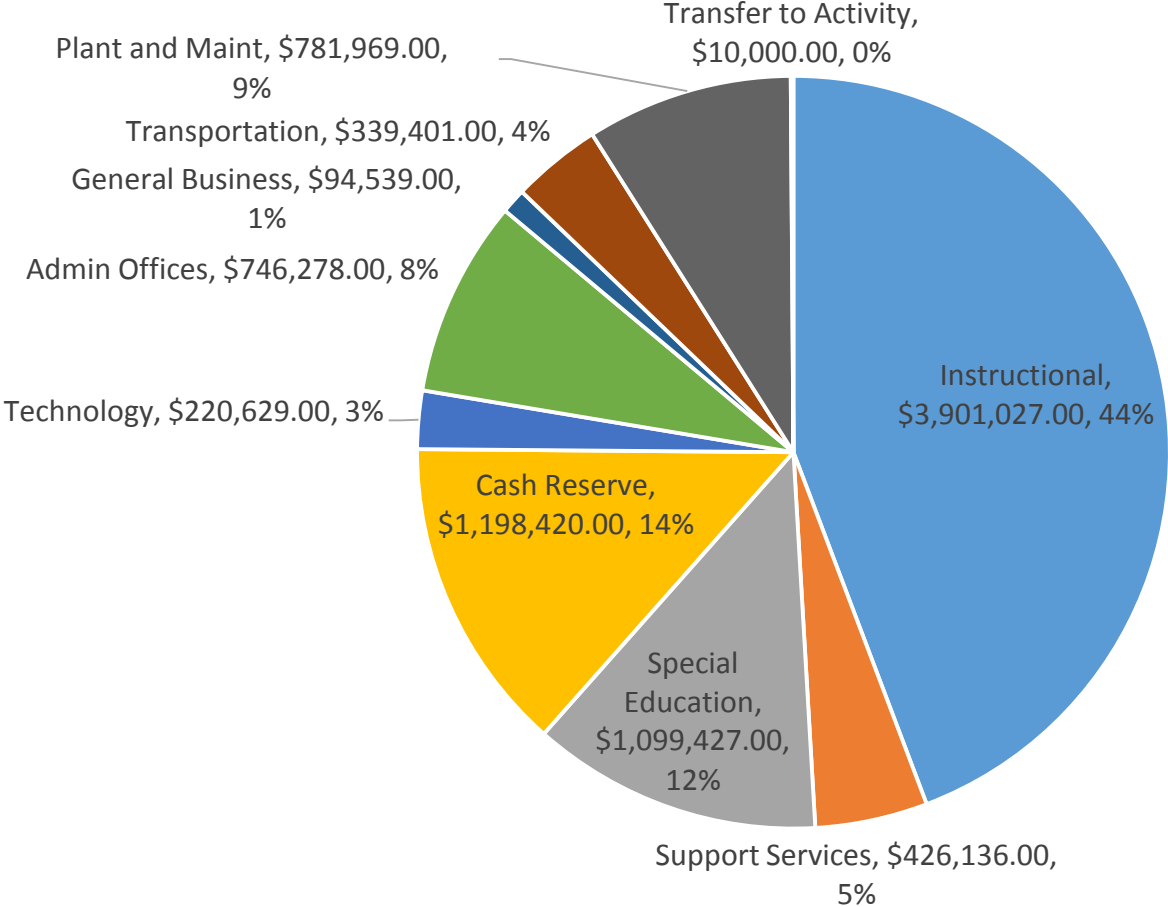
Target Goals

- Meet the educational needs of our students
- Accumulate and reserve necessary resources to address summative needs
- Sustain adequate reserves in all bond funds
- Sustain cash reserves equivalent to 3-6 months of operating expenses
- Avoid significant levy swings as feasible

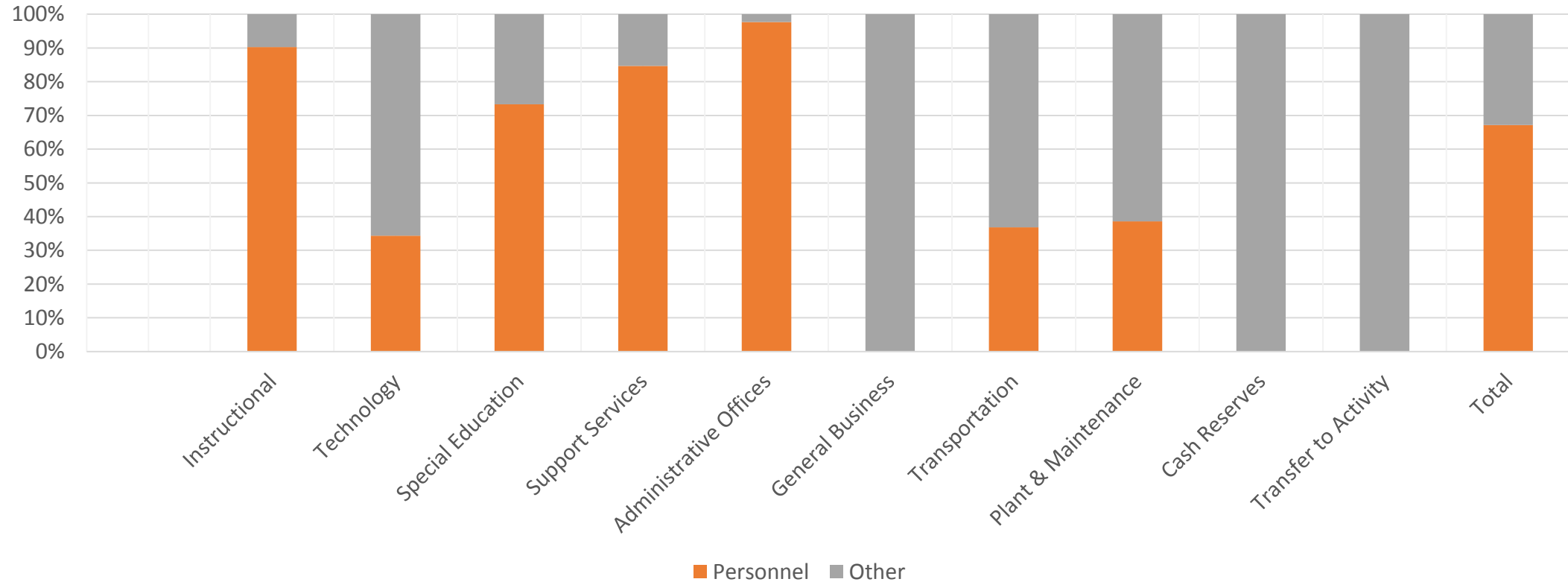
GENERAL FUND BY CATEGORY

Total Budget \$8,817,826.00

BUDGET CATAGORIES



% of Personnel In General Fund



IN SHORT.....67% (\$5,919,666) OF OUR DOLLARS GO TO PERSONNEL EXPENSES!

Summative Needs List

- **BUILDINGS:**

- Roof Resurfacing

- Remaining elementary

\$250,000

- HS Remaining

\$240,000

- Locker Room Updates

- Update facilities

\$170,000

- Casework

- Third Kindergarten room

\$24,000

- **ESTIMATED TOTAL**

\$684,000

Summative Needs List

- Outside Work

- Track

- Resurface track \$35,000

- Parking Lots

- Repave portions of south lot \$21,000

- Equipment for Building and Grounds

- Replace zero turn mower \$20,000

- Bus Cameras \$12,000

- Choral Risers \$15,000

Additional Long Term Summative Needs Possibilities

- Bus Barn \$500,000
- Land Acquisition \$250,000
- Fine Arts Auditorium \$300,000
- Wrestling Room \$120,000
- Baseball field improvements \$100,000
- Additional preschool room \$40,000

Depreciation 2016-2017 Budget

BOND REDEMPTION FUND

2016-2017 BUDGET

| | Bonds Due | Interest Due | Total Due |
|------------------|------------------|--------------------|---------------------|
| December 15,2016 | \$250,000.00 | \$101,382.50 | \$351,382.50 |
| June 15, 2017 | | \$100,382.50 | \$100,382.50 |
| TOTALS | \$250,000 | \$201515.00 | \$451,515.00 |

| | | | |
|---|-----------------------|---------------------|---------------------|
| TOTAL PAYMENTS | \$451,515.00 | | |
| PLUS Necessary Cash Balance | \$370,000.00 | | |
| MINUS Beginning Cash Balance | (\$372,000.00) | | |
| TOTAL REQUIREMENTS | | \$449,515.00 | |
| Add 1% county treasurer | | \$4,495.15 | |
| Property Tax requirement equals | | | \$454,500.00 |
| ***estimated levy based on projected valuation | | .065876 | |

QCPUF BOND REDEMPTION FUND 16'-17'

BOND/INTEREST REQUIREMENTS - NEW BOND QCPUF BEGINNING 12/01/2015

| Date | Bonds due | Interest due | Total due |
|---------------|---------------------|--------------------|---------------------|
| Dec 15, 2016 | \$235,000.00 | \$24,790.00 | \$259,790.00 |
| June 15, 2017 | | \$24,026.25 | \$24,026.25 |
| TOTALS | <u>\$235,000.00</u> | <u>\$48,816.25</u> | <u>\$283,816.25</u> |

Requirements:

| | |
|----------------------------|--------------|
| Total bonds and interest | \$283,816.25 |
| Add necessary cash balance | \$203,018.00 |

| | |
|-------------------------------|---------------------|
| Deduct beginning cash balance | <u>\$169,000.00</u> |
|-------------------------------|---------------------|

| | | |
|---------------------|--|--------------|
| Total Requirements: | | \$317,834.25 |
|---------------------|--|--------------|

| | |
|---------------------------------|--------------|
| Equals Property Tax requirement | \$317,834.25 |
| Add 1% County Treasurer | \$3,178.00 |

| | |
|---|---------------------|
| Equals 2016-2017 property tax requirement | <u>\$321,012.25</u> |
|---|---------------------|

2016-2017 Bond Redemption Fund Levy

0.046528

LEVY COMPARISON FROM 2009-2016

| | for 2009-2010 | for 2010-2011 | for 2011-2012 | for 2012-2013 | for 2013-2014 | for 2014-2015 | for 2015-2016 | for 2016-2017 |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Property Valuation | \$372,641,426 | \$400,303,946 | \$436,293,993 | \$479,769,161 | \$534,987,693 | \$573,737,756 | \$635,224,744 | \$690,000,000 |
| | | | | | | | | estimated |
| General Fund Levy | 1.00528 | 1.034567 | 1.049137 | 1.049869 | 1.049892 | 1.028529 | 0.950034 | 0.9500340 |
| Building Fund Levy | 0.039572 | 0.013878 | 0 | 0 | 0 | 0.020202 | 0.025252 | 0.0000000 |
| Bond Fund | 0.086732 | 0.08655 | 0.090908 | 0.091584 | 0.090061 | 0.088940 | 0.076616 | 0.0658760 |
| QCPUF | 0 | 0 | 0 | 0 | 0 | 0 | 0.05168 | 0.0465280 |
| Total Tax levies | 1.131584 | 1.134995 | 1.140045 | 1.141453 | 1.139953 | 1.137671 | 1.103582 | 1.0624380 |
| Property Tax Request: | | | | | | | | |
| General Fund | \$3,746,090 | \$4,141,414 | \$4,577,323 | \$5,036,945 | \$5,616,798 | \$5,901,056 | \$6,034,848 | \$6,565,656.00 |
| Building Fund | \$147,460.00 | \$55,555.56 | \$0.00 | \$0.00 | \$0.00 | \$115,906.00 | \$160,410.00 | \$0.00 |
| Bond Fund | \$323,200.00 | \$346,464.64 | \$396,630.30 | \$439,393.94 | \$481,818.00 | \$510,282.00 | \$486,685.00 | \$454,545.00 |
| QCPUF | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$328,283.00 | \$321,044.00 |
| Total Tax Request | \$4,216,750 | \$4,141,414 | \$4,973,953 | \$5,476,339 | \$6,098,616 | \$6,527,244 | \$7,010,226 | \$7,341,245.00 |