

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2016/17 STATE AID CERTIFICATION

NORTHWEST PUBLIC SCHOOLS (40-0082-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(1,406	x	0.9905902070)	+	2	=	1,394.77
KDG Adjustment	(0 students	x .5)	times ADM Factor	=			0.00
Early Childhood (006)	(18 students	x 502.5 hours / 1,032 hours x .6)	=				5.26
Early Childhood (006)	(1 student	x 503.0 hours / 1,032 hours x .6)	=				0.29
<i>Total Formula Students</i>								<i>1,400.32</i>

FORMULA NEEDS CALCULATION

Basic Funding	12,633,353.00
Poverty Allowance	191,912.00
Limited English Proficiency Allowance	39,950.00
Focus School & Program Allowance	0.00
Summer School Allowance	2,643.00
Special Receipts Allowance	592,293.00
Transportation Allowance	176,520.00
Elementary Site Allowance	1,399,232.00
Distance Education & Telecommunications Allowance	29,441.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Student Growth Adjustment Correction	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	15,065,344.00
Formula Needs Stabilization	0.00
Total Formula Needs	15,065,344.00

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	947,591,293 / 100 x 1.0000000000	9,475,912.93
Net Option Funding		6,514,377.00
Allocated Income Tax Funds		116,845.00
Other Actual Receipts		1,243,928.00
Minimum Levy Adjustment		0.00
Total Formula Resources		17,351,062.93

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	6,514,377.00
Allocated Income Tax Funds	116,845.00
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	6,631,222.00
Prior Year (2015/16) State Aid Correction	1,878.39
Total State Aid	6,633,100.39
Carryover Adjustment from years prior to 2013/14	0.00
