RESOLUTION NO. 25-04 (Downtown Area-Wide TIF – Addition of Streets)

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF WAVERLY, NEBRASKA, APPROVING A MINOR MODIFICATION TO A REDEVELOPMENT PLAN FOR AN AREA OF THE CITY.

WHEREAS, upon the recommendation and action of the Community Redevelopment Authority (the "CRA") of the City of Waverly, Nebraska (the "City"), in furtherance of the purposes and pursuant to the provisions of Section 18-2101 to 18-2157, Reissue of Revised Statutes of Nebraska, 2012, as amended (the "Act"), the City has previously approved a Redevelopment Plan (the "Redevelopment Plan") for an area of the City referred to as the Downtown Area-Wide TIF Redevelopment Area; and

WHEREAS, pursuant to Section 18-2115 of the Act, no public hearing is required with regard to minor modifications to the Redevelopment Plan and such minor modifications may be approved at a regular meeting of the CRA;

WHEREAS, the CRA has determined that it is appropriate to amend the boundaries of the property covered by the Redevelopment Plan to include two streets that provide access to Downtown Area-Wide TIF Redevelopment Area from the West Redevelopment Area; and

WHEREAS, the property adjoining such streets will not be covered by the Redevelopment Plan or added to the area subject to the division of taxes;

NOW THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF WAVERLY, NEBRASKA, AS FOLLOWS:

1. The Redevelopment Plan is hereby amended to add the following streets to the area covered by the Redevelopment Plan: (a) North 148th Street from Amberly Road to Jamestown Street; and (b) Amberly Road from North 148th Street to Cannongate Road (collectively the "Added Streets"). The parcels of land adjacent to the Added Streets are not added to the area covered by the Redevelopment Plan and will not be subject to any division of taxes.

2. The CRA has determined that improvements to the Added Streets and the addition or replacement of amenities related to the Added Streets (such as street lights and sidewalks) will serve the overall purposes of the Redevelopment Plan.

3. Item 7 of the "Elements and Purpose of the Plan" section of the Redevelopment Plan is amended to read as follows: "Storm water drainage improvements on 148th Street from Amberly Road to Highway 6." Item 9 of the "Elements and Purpose of the Plan" section of the Redevelopment Plan is amended to read as follows: "Street lighting, façade improvements, and sidewalks in the Redevelopment Area."

4. The appropriate officers of the CRA are hereby authorized and directed to take such actions and to execute and deliver such documents as are reasonably necessary to carry out the intent of this Resolution.

THIS RESOLUTION WAS PASSED AND APPROVED THIS 5th DAY OF MAY, 2025 BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF WAVERLY, LANCASTER COUNTY, NEBRASKA.

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF WAVERLY, NEBRASKA

Chairperson

ATTEST:

City Clerk

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