

**MINUTES OF THE MEETING OF THE BOARD OF EDUCATION OF ARAPAHOE-HOLBROOK PUBLIC SCHOOLS
FINANCE COMMITTEE**

A meeting of the Board of Education of Arapahoe-Holbrook Public Schools Finance Committee was convened on August 11th, 2025, at 6:30 pm in the Board Room, 610 Walnut Street, Arapahoe, Nebraska.

Board Member(s) Present: Chad Carpenter, Erick Lee and Dan Warner.

Board Member(s) Absent: None.

Staff Present: Bob Drews, Superintendent, and Cassie Hilker, Board Secretary.

Staff Absent: None.

The committee reviewed the documents/reports provided.

The committee discussed the following items/topics:

- Claims.
- Line of Credit.
- Payoff \$180k inter-fund loan.
- Receipts and property tax credit.
- Budget.
- Tax request to public. Special request must include 7%.
- Potential cost saving options for the District.
- If need to borrow arises, plan is to access the Building Fund first and the Bank Line of Credit second.
- If going to public for tax override, 7% is not applicable. Can do one or the other, not both.

The meeting ended at approximately 6:55 pm.

ATTEST:



Cassie Hilker, Secretary