

CCC
Exit FTE memo and other items
06/30/2023

FTE

All our questions with our testing of FTE students and courses were adequately resolved. Our staffing for the FTE audit was completely different from the prior year. Testing procedures were completed by myself, Susan, and Natalie this year. My roll in prior years was oversight of staff and review of workpapers and the report. The report was drafted by college personnel and we only had a couple minor recommended changes. None of the changes were for differences in FTE or REU calculations. Overall, the FTE audit went extremely well and it is ready to be finalized upon approval by the College with the returned management representation letter.

The presentation of the enrollment statements, disclosures, and other information are very similar to the prior year. The supplementary information as presented in the prior year has been changed to other information and the verbiage in our auditor's report differs a little bit for that change. Included in the other information is the schedule to reconcile tuition revenue. The amount for Early College Tuition increased greatly from the prior year and has been reported as a separate line item.

We have provided an unmodified opinion on the statements, which is the best opinion possible as a result of an audit. Further, we will have no findings related to FTE internal controls or compliance.

One item that we observed when conducting the testing was that the Master Course List continues to accumulate with some classes remaining on this list that have not been used for instruction for many years.

FTE's and REU's have remained fairly steady from the prior year with a slight increase.

The new way of working in the Sharepoint System and logging in to the College's system worked great.

Kim will plan to be present for the board meeting in Grand Island on August 17th. The presentation is expected to be similar to that of prior years. Please let me know the time I should plan to arrive.

Student Financial Aid

We have also completed our testing of student financial aid files. We are currently following-up on a couple of remaining questions. It was nice to work with Becca as our main point of contact and directing our questions to her.

We have also begun testing in some other areas of financial aid and will complete any remaining procedures when return for fieldwork of the financial statement audit.

Financial Statements

We also have started some preliminary procedures for the financial statement audit. We will be in contact with certain individuals within the college prior to our fieldwork date as we continue with our planning procedures. The original schedule set during our planning meeting remains in tact.

Other

We appreciated all the assistance we received from College personnel. Our questions were given quick attention and returned to us with answers necessary for us to continue our procedures.