



CRETE ED ADVISORY BOARD MEETING

February 22nd, 2024 at 8:15 AM
Crete City Hall, 243 East 13th Street

MINUTES

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street
Post Office, 1242 Linden Avenue
City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

2. Roll Call

Manny Dimas: Present

Paul Heath: Present

Ken Marvin: Present

Liz Umana: Absent

Present: 3, Absent:1, Vacancy: 1.

Liz Umana arrived at 12:06 p.m.

3. Consent Agenda

3.A. Meeting Minutes

3.A.1. December 15th 2023 ED Advisory Board Meeting Minutes

Approved ED Advisory Board Meeting minutes from 12.15.2023. Carried with a motion by Ken Marvin and a second by Manny Dimas.

Manny Dimas: Aye, Ken Marvin: Aye: Liz Umana: Aye

3.B. Financial Report

City Administrator Tom Ourada stated that the LB840 fund is healthy. Ourada stated that in today's meeting the board is going to run into something new that they have never seen before. A Loan Guarantee)

4. Special Order of Business

4.A. City of Crete Economic Development Plan

4.A.1. Status of Investments with Performance Requirements

City Administrator Tom Ourada stated that \$550,000.00 went into workforce housing. \$250,000.00 was contributed to housing addition of the two duplexes. Ourada explained that the City recently partnered with Hawks on the Ron Sacks subdivision for workforce housing up to \$315,000.00.

There will be the closing on the property of the two Barnet lots and LB840 will get that money returned back into the fund. The property was sold for \$37,000.00 and the purchaser is not asking for TIF or LB840 funds and will be investing two and a half million dollars.

4.A.2. Housing

4.B. Applications for Consideration

4.B.1. Consider a recommendation to the City Council on the application from the Blue River Arts Council, Inc.

City Administrator Tom Ourada explained that the Blue River Arts Council is submitting an application for LB840 for a \$300,000 loan guarantee. Ourada stated that the City of Crete already owns the building.

City Attorney Anna Burge explained that there are already signed documents where the City of Crete would acquire the building if the Arts Council defaults on payments prior to the LB840 request.

Approved a recommendation to the City Council on the application from the Blue River Arts Council, Inc to approve the \$300,000.00 loan guarantee. Carried with a motion by Ken Marvin and a second by Paul Heath.

Manny Dimas: Aye, Ken Marvin: Aye: Lizbeth Umana: Aye
Aye: 3, No:0

4.C. Application Introductions

City Administrator Tom Ourada explained that there are no new applications. However, there will be new applications coming in. There are many new business ventures coming to Crete.

5. Officers' Reports

6. Adjournment

Paul Heath motioned and Ken Marvin seconded to adjourn the meeting.

12:19 p.m.