

LB840 Financial Report

February 28, 2025 Financial Statement

			CASH	LOAN GUARANTEE
ECONOMIC DEVELOPMENT FUNDS <i>ACTUAL</i> (Treasurer's Report)	2/28/2025	#	\$1,281,133.14	## \$599,007.28
AVERAGE MONTHLY INCOME (QUARTERLY)				
SALES TAX (Sales Tax Receipts-Average monthly)	\$45,000.00			
ESTIMATED INCOME MAR	1		\$40,500.00	\$4,500.00
TOTAL FUNDS <i>ESTIMATED</i> - FIRST QUARTER FY25			\$1,321,633.14	\$603,507.28
150%				\$905,260.92

OBLIGATIONS

LOAN GUARANTEES	-	\$300,000.00
OPERATIONS (1/4 of \$30,000)	\$7,500.00	BRAC
LOAN GUARANTEE PLEDGES OVER 100% OF FUND	\$0.00	
	\$0.00	
	\$0.00	
ERIC THORNBURG	\$75,000.00	
CHARPEN PROPERTIES LLC	\$2,219.20	
TOTALS FOR FOURTH QUARTER FY24	\$84,719.20	

FINANCIAL ASSISTANCE FUNDS *ESTIMATED*

TOTALS FOR FIRST QUARTER FY25	\$1,236,913.94	
*LOAN AMOUNT TO GUARANTEE (150%) <i>ESTIMATED</i>		\$605,260.92

*ED Plan Section VII E.

At no time may the City pledge more than 150% of the current balance
of the funds retained for approved loan guarantees or projects.

From monthly treasurer's report FUND 801

Fiscal year is 16.67% complete

Income at 5% of budget

Expense at 2% of budget

801-1000 + 801-1043 ## 801-1014