

Central Community College

Financial Report

For fiscal year 2020-21

October 31, 2020

Recommend the Board Acknowledges Receiving the Financial Report.

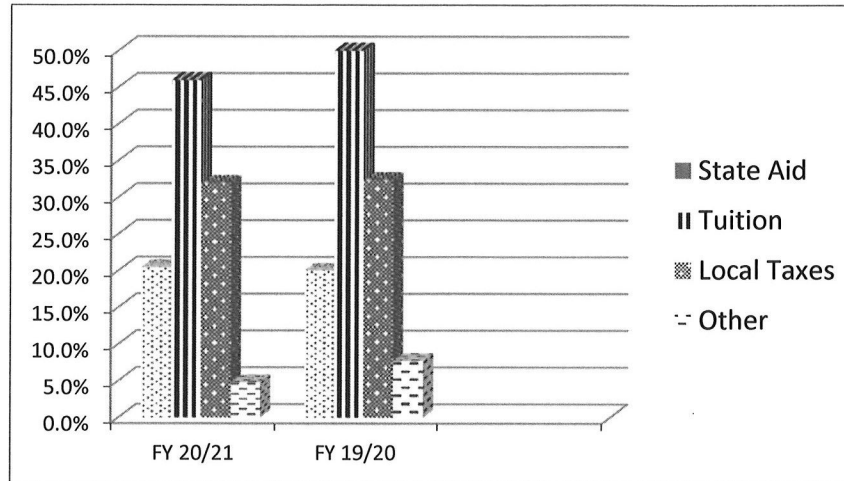
Central Community College
Combined Balance Sheet - All Funds
FY 2020-21

	October 31, 2020	October 31, 2019	Difference
Assets			
Cash and Cash Equivalents	\$33,872,153	\$27,937,245	\$5,934,908
Investments	9,338,967	9,259,511	79,456
Accounts Receivable	22,799,918	26,112,473	(3,312,555)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
Total Assets	\$187,267,718	\$179,971,095	\$7,296,623
Liabilities and Fund Balance			
Accounts Payable	\$914,714	\$602,939	\$311,775
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	73,350	86,280	(\$12,930)
Deferred Revenue	38,607	40,662	(\$2,055)
Funds held for others	103,179	85,051	\$18,128
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
Total Liabilities	\$9,378,025	\$9,596,709	(\$218,684)
Fund Balance - Beginning	\$178,354,537	\$172,767,030	\$5,587,507
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(612,544)	(2,456,959)	\$1,844,415
Total fund Balance	\$177,889,693	\$170,374,386	\$7,515,307
Total Liabilities and fund Balance	\$187,267,718	\$179,971,095	\$7,296,623

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2020-21

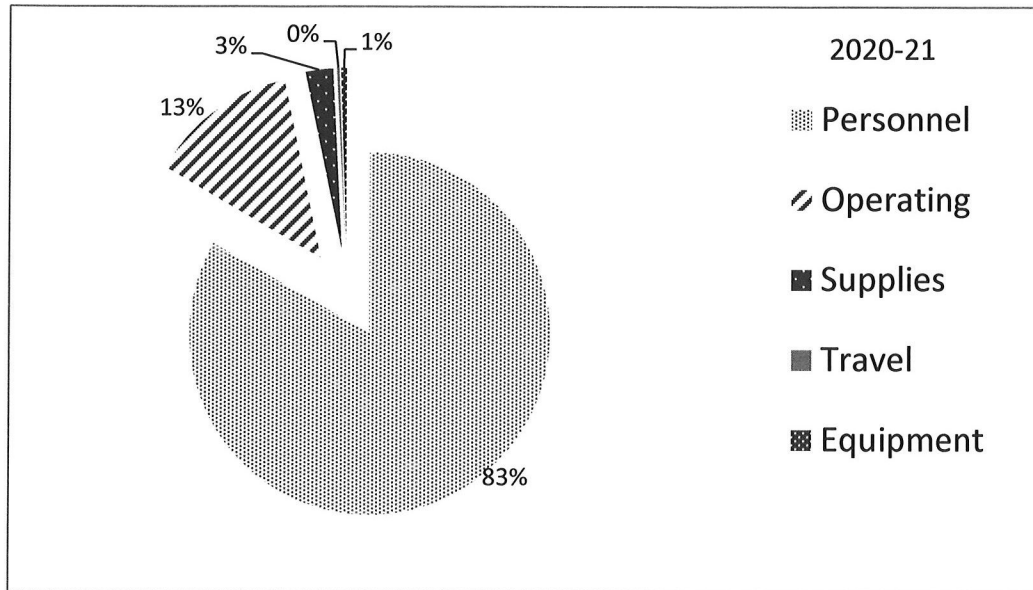
Fund	Budget	October	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,487,844	\$3,475,646	\$18,560,207	\$18,587,140	31.2%
Expenditures	59,487,844	4,550,017	16,954,036	16,928,949	28.5%
Totals		(\$1,074,371)	\$1,606,172	\$1,658,191	
Capital Improvement					
Revenues	\$9,778,020	\$601,490		\$3,023,731	
Expenditures	9,778,020	1,362,831		2,735,548	
Totals		(\$761,341)		\$288,183	
Accessibility					
Revenues	\$2,503,394	\$257,406		\$1,294,615	
Expenditures	2,503,394	53,564		194,676	
Totals		\$203,842		\$1,099,939	
Auxiliary					
Revenues		\$1,952,438		\$7,133,322	
Expenditures		2,165,558		9,954,523	
Totals		(\$213,120)		(\$2,821,201)	
Restricted					
Revenues		\$1,111,282		\$6,411,025	
Expenditures		680,580		7,684,805	
Totals		\$430,702		(\$1,273,780)	
Revenue Bond					
Revenues		\$268		\$1,184,646	
Expenditures		149,104		748,522	
Totals		(\$148,836)		\$436,124	
All Funds					
Revenues		\$7,398,530		\$37,634,479	
Expenditures		8,961,654		38,247,023	
Totals		(\$1,563,124)		(\$612,544)	

**Central Community College
General Fund
Revenue Summary
October 31, 2020**



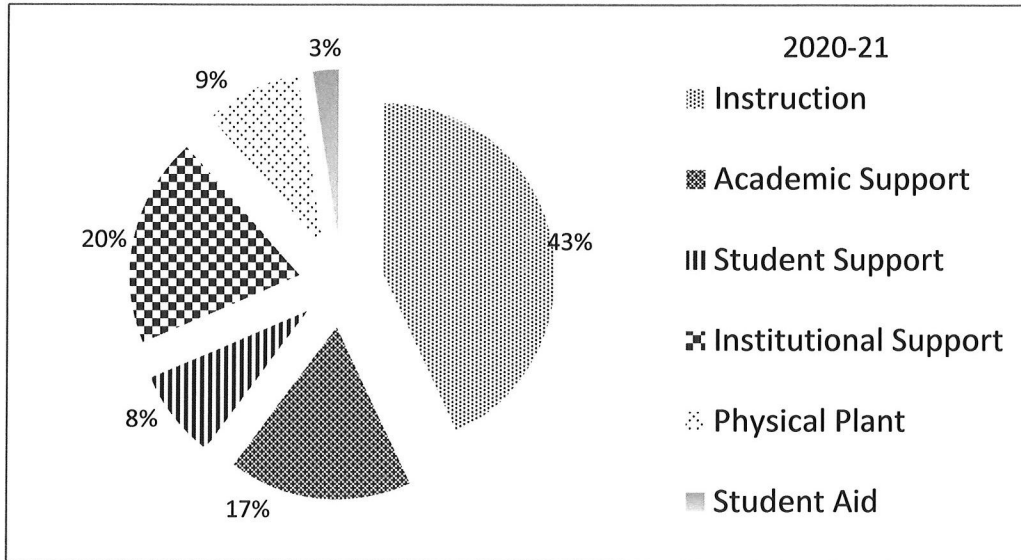
General Operating Fund	Budget	October Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$1,988,545	20.43%	20.00%
Tuition	9,760,868	30,528	4,480,137	45.90%	49.94%
Local Taxes	37,592,046	2,395,306	12,003,436	31.93%	32.35%
Other	2,400,000	55,539	115,022	4.79%	7.71%
Subtotal	\$59,487,844	\$3,475,646	\$18,587,140	31.25%	32.24%
Total Operating Revenue	\$59,487,844	\$3,475,646	\$18,587,140	31.25%	32.24%

**Central Community College
General Fund
Expenditure Summary by Type
October 31, 2020**



Type	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$14,109,090	30.74%	\$13,942,837	30.91%
Operating	2,266,248	20.22%	2,496,979	22.72%
Supplies	414,085	34.42%	337,057	24.30%
Travel	42,409	5.73%	229,506	27.28%
Equipment	97,117	22.31%	159,713	36.47%
Totals	\$16,928,949	28.46%	\$17,166,092	29.22%

Central Community College
General Fund
Expenditure Summary by Function
October 31, 2020



Function	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$7,283,897	28.35%	\$7,358,336	29.08%
Academic Support	2,924,648	28.57%	2,895,468	29.82%
Student Support	1,408,403	27.90%	1,466,307	30.80%
Institutional Support	3,338,353	27.97%	3,439,290	27.74%
Physical Plant	1,561,446	28.31%	1,572,504	28.43%
Student Aid	412,202	38.74%	434,187	41.30%
Totals	\$16,928,949	28.46%	\$17,166,092	29.22%

Central Community College
Investments
October 31, 2020

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	0.850%	CD	109,620.01	08/11/22
Cornerstone/Central City	0.850%	CD	109,620.01	08/11/22
Cornerstone/Columbus	0.850%	CD	109,620.01	08/11/22
Cornerstone/Grand Island	0.850%	CD	109,620.01	08/11/22
Cornerstone/Rising City	0.850%	CD	109,620.01	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,117,709.77	
Capital Improvement				
Five Points Bank	0.400%	MM	\$ 677,892.21	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
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First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	1.100%	CD	107,728.46	11/23/20
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
Total			\$ 1,797,699.69	
Revenue Bond				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebraska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	1.700%	CD	276,655.43	11/26/20
TOTAL			\$ 2,023,557.10	
Accessibility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,338,966.56	

Central Community College
County Receipts as of October 31, 2020

County	Balance 7/1/20	2020-21 Levy Amount	Total Receivable	Collections October	Received Year-to-Date	% Received FY 20/21	% Received FY 19/20
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 156,594	\$ 1,170,493	23.97%	23.66%
Boone	544,147	1,440,676	1,984,823	60,120	464,895	23.42%	22.42%
Buffalo	2,310,266	5,854,561	8,164,827	342,116	2,063,549	25.27%	24.98%
Butler	780,601	2,200,252	2,980,853	146,412	655,253	21.98%	22.23%
Clay	683,673	1,904,248	2,587,921	85,621	543,187	20.99%	22.01%
Colfax	691,147	1,768,322	2,459,469	230,746	610,047	24.80%	24.91%
Dawson	1,257,970	3,097,497	4,355,467	120,650	1,046,690	24.03%	23.64%
Franklin	323,187	894,798	1,217,985	41,230	268,360	22.03%	21.08%
Furnas	315,697	870,555	1,186,252	55,924	261,113	22.01%	22.37%
Gosper	298,453	784,158	1,082,611	30,960	219,889	20.31%	21.98%
Greeley	342,193	864,145	1,206,338	35,582	283,155	23.47%	22.99%
Hall	2,176,549	5,211,420	7,387,969	290,657	1,909,153	25.84%	25.82%
Hamilton	955,012	2,667,791	3,622,803	96,717	829,529	22.90%	24.14%
Harlan	355,994	889,938	1,245,932	59,166	254,571	20.43%	20.58%
Howard	467,375	1,268,222	1,735,597	52,442	393,556	22.68%	23.28%
Kearney	650,636	1,674,825	2,325,461	88,516	553,486	23.80%	22.61%
Merrick	625,857	1,608,773	2,234,630	83,412	551,169	24.66%	24.58%
Nance	383,354	980,505	1,363,859	85,699	302,279	22.16%	24.43%
Nuckolls	394,743	1,022,833	1,417,576	48,382	317,318	22.38%	23.19%
Phelps	756,639	2,105,423	2,862,062	114,414	630,412	22.03%	21.59%
Platte	1,928,417	5,225,357	7,153,774	791,650	1,679,055	23.47%	23.87%
Polk	579,593	1,639,627	2,219,220	88,470	479,710	21.62%	23.04%
Sherman	477,938	849,963	1,327,901	45,484	270,629	20.38%	20.77%
Valley	362,055	832,465	1,194,520	59,736	294,643	24.67%	26.36%
Webster	336,490	885,662	1,222,152	41,725	262,417	21.47%	23.61%
Totals	\$ 19,333,699	\$ 50,089,470	\$ 69,423,169	\$ 3,252,425	\$ 16,314,558	23.50%	23.68%