

Central Community College

Financial Report

For fiscal year 2024-25

May 31, 2025

Recommend the Board Acknowledges Receiving the Financial Report.

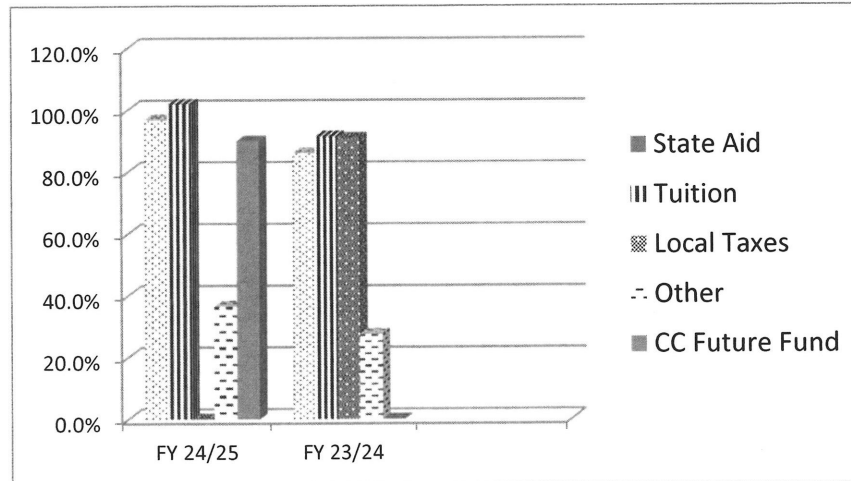
Central Community College
Combined Balance Sheet - All Funds
FY 2024-25

	May 31, 2025	May 31, 2024	Difference
Assets			
Cash and Cash Equivalents	\$ 44,099,322	\$ 33,844,320	\$ 10,255,002
Investments	9,925,691	9,711,114	214,577
Accounts Receivable	17,534,349	25,708,822	(8,174,473)
Inventories	170,383	140,469	29,914
Prepaid Expenses	1,822,395	1,589,897	232,498
Net Fixed Assets	124,652,204	125,697,665	(1,045,461)
Total Assets	\$ 198,204,344	\$ 196,692,287	\$ 1,512,057
Liabilities and Fund Balance			
Accounts Payable	\$ 88,678	\$ 73,927	\$ 14,751
Accrued Expenses	1,243,031	1,642,898	(399,867)
Deposits	110,452	101,020	9,432
Deferred Revenue	4,647	952	3,695
Funds held for others	91,931	94,091	(2,160)
Revenue Bonds payable	-	2,490,000	(2,490,000)
Total Liabilities	\$ 1,538,739	\$ 4,402,888	\$ (2,864,149)
Fund Balance - Beginning	\$ 177,996,158	\$ 182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	18,639,471	10,219,665	8,419,806
Total fund Balance	\$ 196,665,605	\$ 192,289,399	\$ 4,376,206
Total Liabilities and fund Balance	\$ 198,204,344	\$ 196,692,287	\$ 1,512,057

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2024-25

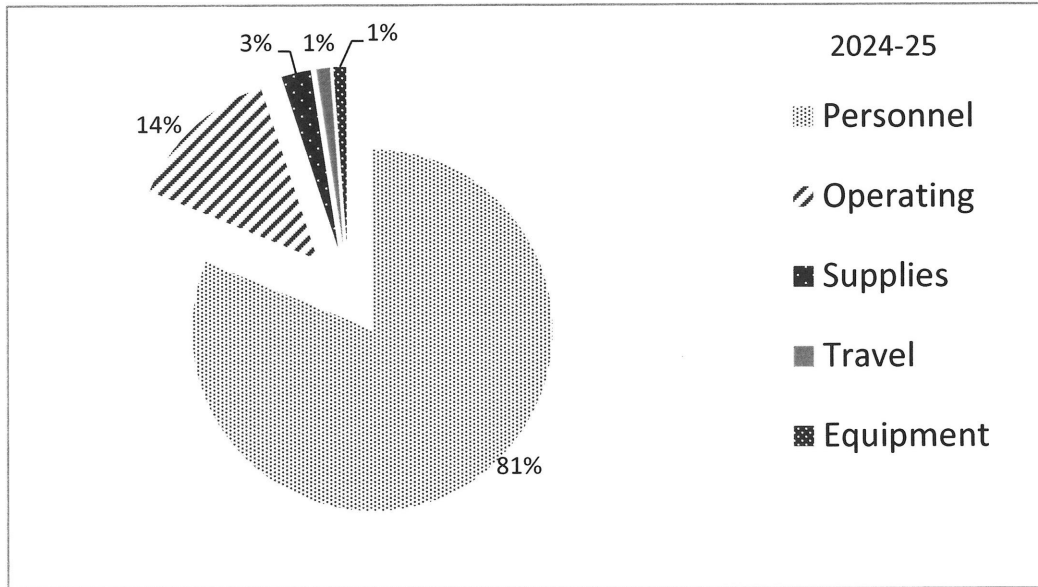
Fund	Budget	May	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$71,621,150	\$ 7,399,520	\$ 68,040,093	\$ 70,175,842	98.0%
Expenditures	71,621,150	5,714,442	56,580,709	56,406,385	78.8%
Totals		\$ 1,685,078	\$ 11,459,384	\$ 13,769,457	
Capital Improvement					
Revenues	\$13,726,839	\$ 4,601,542		\$ 12,178,309	
Expenditures	13,726,839	890,690		12,040,912	
Totals		\$ 3,710,852		\$ 137,397	
Accessibility					
Revenues		\$ 26		\$ 42,772	
Expenditures		-		69,356	
Totals		\$ 26		\$ (26,584)	
Auxiliary					
Revenues		\$ 2,206,907		\$ 21,452,923	
Expenditures		3,405,845		27,366,176	
Totals		\$ (1,198,938)		\$ (5,913,253)	
Restricted					
Revenues		\$ 1,120,443		\$ 33,024,053	
Expenditures		839,256		22,677,598	
Totals		\$ 281,187		\$ 10,346,455	
Revenue Bond					
Revenues	\$2,569,911	\$ 19,024		\$ 1,349,170	
Expenditures	2,569,911	58,134		1,023,171	
Totals		\$ (39,110)		\$ 325,999	
All Funds					
Revenues		\$ 15,347,462		\$ 138,223,069	
Expenditures		10,908,367		119,583,598	
Totals		\$ 4,439,095		\$ 18,639,471	

**Central Community College
General Fund
Revenue Summary
May 31, 2025**



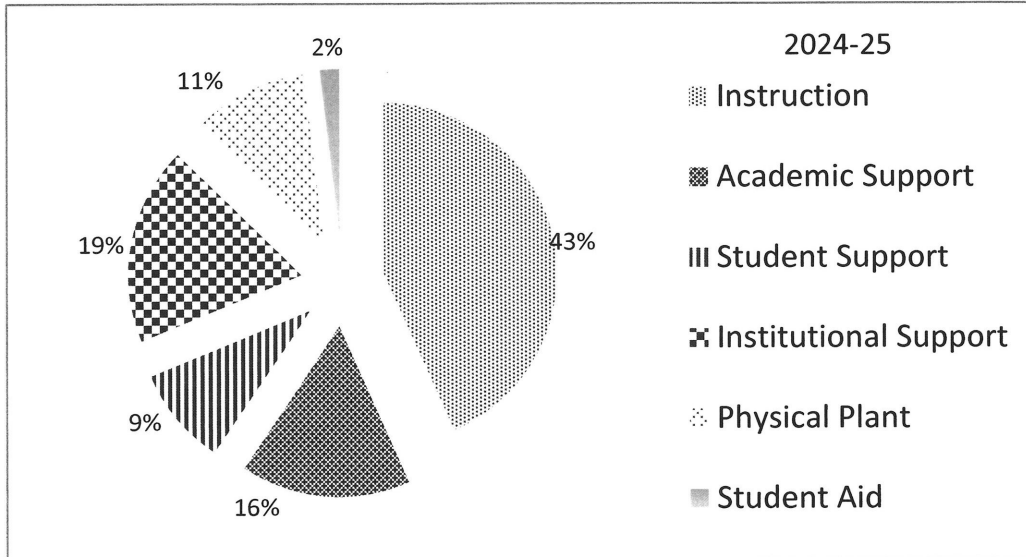
General Operating Fund	Budget	May Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 11,573,103	97.00%	86.09%
State CC Future Fund	49,146,637	4,914,664	44,231,975	90.00%	0.00%
Tuition	10,143,905	1,319,402	10,339,717	101.93%	91.42%
Property Taxes	-	510	3,884,775	0.00%	91.03%
Other	400,000	(28,121)	146,272	36.57%	27.53%
Subtotal	\$ 71,621,190	\$ 7,399,520	\$ 70,175,842	97.98%	88.84%
Total Operating Revenue	\$ 71,621,190	\$ 7,399,520	\$ 70,175,842	97.98%	88.84%

Central Community College
General Fund
Expenditure Summary by Type
May 31, 2025



Type	FY 24/25		% Budget	FY 23/24		% Budget
	Year-to-Date Expenditures			Year-to-Date Expenditures		
Personnel	\$ 45,832,806	86.65%		\$ 43,850,023	86.61%	
Operating	7,752,687	50.16%		10,618,531	89.40%	
Supplies	1,492,514	89.41%		1,264,445	94.39%	
Travel	685,343	83.87%		562,907	76.25%	
Equipment	643,035	82.16%		301,514	69.25%	
Totals	\$ 56,406,385	78.76%		\$ 56,597,420	87.04%	

Central Community College
General Fund
Expenditure Summary by Function
May 31, 2025



Function	FY 24/25		% Budget	FY 23/24	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Instructional	\$ 24,406,324	76.35%		\$ 26,260,310	94.37%
Academic Support	9,115,600	81.58%		8,733,493	75.79%
Student Support	5,231,549	84.17%		4,744,232	86.00%
Institutional Support	10,537,159	72.94%		10,166,763	77.31%
Physical Plant	6,022,389	90.38%		5,622,783	94.91%
Student Aid	1,093,364	94.72%		1,069,839	98.66%
Totals	\$ 56,406,385	78.76%		\$ 56,597,420	87.04%

Central Community College
Investments
May 31, 2025

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.380%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.380%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.700%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.730%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.980%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
Total			\$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.380%	MM	\$ 1,110,693.27	
Nebr Liquid Asset Funds	4.050%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.950%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.950%	CD	115,103.80	11/03/26
Total			\$ 2,295,497.98	
Revenue Bond				
Five Points Bank	2.380%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	3.000%	CD	288,032.05	11/26/26
TOTAL			\$ 2,047,039.33	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,925,691.21	

Central Community College
County Receipts as of May 31, 2025

County	Balance 7/1/24	2024-25 Levy Amount	Total Receivable	Collections May	Received Year-to-Date	% Received FY 24/25	% Received FY 23/24
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 363,727	\$ 1,969,968	77.82%	67.63%
Boone	485,977	434,130	920,107	163,276	693,114	75.33%	71.83%
Buffalo	2,375,695	1,555,665	3,931,360	528,208	3,120,183	79.37%	66.33%
Butler	763,616	567,670	1,331,286	190,657	1,031,750	77.50%	71.12%
Clay	578,153	497,610	1,075,763	172,981	905,320	84.16%	70.87%
Colfax	822,713	495,061	1,317,774	183,634	1,066,466	80.93%	65.31%
Dawson	1,148,052	840,716	1,988,768	270,634	1,587,364	79.82%	68.81%
Franklin	301,017	226,901	527,918	67,134	427,436	80.97%	72.06%
Furnas	334,343	253,310	587,653	85,589	451,512	76.83%	70.65%
Gosper	244,261	218,196	462,457	54,765	373,073	80.67%	71.05%
Greeley	326,935	226,195	553,130	71,432	392,920	71.04%	69.40%
Hall	2,383,600	1,482,546	3,866,146	513,106	3,047,348	78.82%	65.58%
Hamilton	931,444	754,339	1,685,783	285,428	1,356,209	80.45%	69.20%
Harlan	329,772	269,274	599,046	82,346	467,692	78.07%	71.16%
Howard	457,374	320,130	777,504	109,384	616,056	79.24%	69.97%
Kearney	613,148	467,519	1,080,667	138,491	836,427	77.40%	70.38%
Merrick	636,390	443,310	1,079,700	156,844	841,607	77.95%	65.11%
Nance	387,203	233,869	621,072	70,461	481,160	77.47%	65.69%
Nuckolls	340,211	260,600	600,811	79,900	446,862	74.38%	72.74%
Phelps	711,241	560,017	1,271,258	175,620	979,840	77.08%	70.57%
Platte	2,254,268	1,437,622	3,691,890	458,185	2,698,124	73.08%	60.58%
Polk	550,444	432,166	982,610	142,894	724,447	73.73%	70.56%
Sherman	297,730	218,989	516,719	66,524	400,914	77.59%	66.12%
Valley	341,733	244,395	586,128	81,359	456,150	77.82%	69.64%
Webster	340,432	262,521	602,953	78,239	478,204	79.31%	74.44%
Totals	\$ 19,463,033	\$ 13,726,839	\$ 33,189,872	\$ 4,590,818	\$ 25,850,146	77.89%	67.68%