

**MINUTES OF THE MEETING OF THE BOARD OF EDUCATION OF ARAPAHOE-HOLBROOK PUBLIC SCHOOLS
FINANCE COMMITTEE**

A meeting of the Board of Education of Arapahoe-Holbrook Public Schools Finance Committee was convened on February 26th, 2024, at 7:00 pm in the Board Room, 610 Walnut Street, Arapahoe, Nebraska.

Board Member(s) Present: Chad Carpenter, Dan Warner, and Leigh Zodrow.

Board Member(s) Absent: None.

Staff Present: Bob Drews, Superintendent, and Cassie Hilker, Board Secretary.

Staff Absent: None.

The committee reviewed the documents/reports provided.

The committee discussed the following items/topics:

- Cash flow; carryover from this year to next will be minimal.
- Line of Credit: Will need to have one for 2024-25.
- Drews addressed staff at the 2/26 late start regarding the financial situation of the District.
- Plan to defer Building & Grounds projects that are not completely necessary.

Plan of attack for 2024-25 (Possibilities):

- Bus transportation only outside the required radius.
- Salary changes to teaching staff for 2024-25 are in our favor.
- Personnel changes (All departments).
- Personnel costs are manageable.
- Need to find a solution to establish a reserve to be able to better handle lean times.
- RIF Process cuts positions and is not fun.

Negotiated Agreement Amendment:

- Presented amendment to negotiated agreement that would allow the mid-year teachers to continue moving on the salary schedule at mid-year.

Drews is going to research the possibility of passing the 7% resolution now for the 2024-25 budget.

Drews also would like to hold a board retreat/workshop this summer to discuss budget saving tactics.

The meeting ended at approximately 8:21 pm.

ATTEST:


Cassie Hilker, Secretary