



Columbus

Grand Island

Hastings

Updates Regarding Loan Repayment & FAFSA

BECCA DOBRY

AREA WIDE DIRECTOR



Student Loan Repayment

- Debt Ceiling Legislation codifies end of student loan repayment pause
- Repayment pause and interest accrual end 60 days after June 30, 2023
- 2,174 CCC students have graduated/withdrawn since fall 2019
- Emails to last known personal email address on file
- Loan servicers will be attempting to contact student
- Will be placed in “cohort” that they exited with
- Potential impact is a steep increase to our Cohort Default Rate
- Student Loan Debt Cancellation - decision expected soon



2023/24 Updates

- Significant updates to estimated cost of attendance (COA)
- Updates to webpages to include information about COA
- Special Circumstances/Unusual Circumstances must be “marketed”
- No immediate impact to our student body population



2024/25 FAFSA Updates

- Changes Expected Family Contribution (EFC) to Student Aid Index (SAI)
- Changes to Pell Grant Calculation & Amounts
- Inclusion of small business & family farms assets in calculation
- Consent for data sharing must be given
- Potential impact for scholarship eligibility
- Potential impact on grant eligibility



Currently Under Negotiation

- Financial Value Transparency and Gainful Employment
- Financial Responsibility
- Administrative Capability
- Certification Procedures
- Ability to Benefit



2025 and Beyond

- Nebraska High School Graduates and FAFSA Completion
- Adjustments to regulations based upon implementation



Thank you for your time.

