

Finance Committee

May 26, 2016 7:30 AM
HS CONFERENCE ROOM

1. Roll Call - Members present include Matt O'Daniel - Chair, Teri O'Flaherty, Mike Dwyer, and Lynn Johnson. Also present was activity director James Shada.

2. Review of General Fund Budget and Projected Balance

The committee reviewed and discussed the general fund balance and compared it to the balance at the same time last year and the committee reviewed the preliminary detailed budget for 2016-2017.

3. Review of Bond Fund, QCPUF, Depreciation, Special Building Fund

The committee reviewed payment schedules and desired fund balances for the 2016-2017 school year.

4. Review of Summative Needs List inclusive of HVAC

The committee reviewed items from the summative needs list to inform the budgeting and tax asking decisions.

ACTION RECOMMENDED: There will be no immediate action recommended as a result of this committee meeting but eventual budget and task asking recommendations will result.