

NOTICE OF AMENDED BUDGET HEARING AND AMENDED BUDGET SUMMARY

State of Nebraska
Budget Form - NEH-School District
Statement of Publication

Ravenna Public Schools (10-0069) in Buffalo County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 11th day of July, at 7:45 PM o'clock at Ravenna Public Schools Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 14th day of September, 2015. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. The budget of expenditures needs to be increased to allow for an additional \$412.50 dollar service fee by the bonding agent that was not included on the bond debt repayment schedule and to facilitate a \$2500 interfund loan that was required because of inadequate tax receipts at the time the bond fund payment was made. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because repayment of the bond debt must be paid directly from the bond fund. The budget detail is available at the office of the Clerk during regular business hours.

Dawn Starkey
Clerk/Secretary

AMENDED BUDGET

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Total Personal and Real Property Tax Requirement
	2013-2014 (1)	2014-2015 (2)	2015-2016 (3)	(4)	(5)	(6)	(7)
General	\$ 5,681,827.00	\$ 6,384,584.00	\$ 6,536,882.00	\$ 960,000.00	\$ 2,318,105.00	\$ 52,310.82	\$ 5,231,086.82
Depreciation	\$ 205,543.00	\$ 130,996.00	\$ 133,595.00	-	\$ 133,595.00	-	-
Employee Benefit	\$ -	\$ -	\$ 14,749.00	-	\$ 14,749.00	-	-
Contingency	\$ -	\$ -	\$ -	-	\$ -	-	-
Activities	\$ 436,061.00	\$ 221,319.00	\$ 457,034.00	-	\$ 457,034.00	-	-
School Lunch	\$ 263,225.00	\$ 261,171.00	\$ 305,750.00	-	\$ 305,750.00	-	-
Bond	\$ 181,173.00	\$ 171,746.00	\$ * 180,275.50	-	\$ 159,678.50	\$ 208.05	\$ 20,805.05
Special Building	\$ 61,150.00	\$ 307,551.00	\$ 504,898.00	-	\$ 284,153.00	\$ 2,229.75	\$ 222,974.75
Qualified Capital Purpose Underwriting	\$ 123,523.00	\$ 421,902.00	\$ 545,759.00	\$ 100,000.00	\$ 532,202.00	\$ 1,147.04	\$ 114,704.04
Cooperative	\$ -	\$ -	\$ -	-	\$ -	-	-
Student Fee	\$ -	\$ -	\$ 50,000.00	-	\$ 50,000.00	-	-
TOTALS	\$ 6,952,502.00	\$ 7,899,269.00	\$ 8,728,942.50	\$ 1,060,000.00	\$ 4,255,267.50	\$ 55,895.66	\$ 5,589,570.66

ORIGINAL BUDGET

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Total Personal and Real Property Tax Requirement
	2013-2014 (1)	2014-2015 (2)	2015-2016 (3)	(4)	(5)	(6)	(7)
General	\$ 5,681,827.00	\$ 6,384,584.00	\$ 6,536,882.00	\$ 960,000.00	\$ 2,318,106.00	\$ 52,310.82	\$ 5,231,066.82
Depreciation	\$ 205,543.00	\$ 130,996.00	\$ 133,595.00	-	\$ 133,595.00	-	-
Employee Benefit	\$ -	\$ -	\$ 14,749.00	-	\$ 14,749.00	-	-
Contingency	\$ -	\$ -	\$ -	-	\$ -	-	-
Activities	\$ 436,061.00	\$ 221,319.00	\$ 457,034.00	-	\$ 457,034.00	-	-
School Lunch	\$ 263,225.00	\$ 261,171.00	\$ 305,750.00	-	\$ 305,750.00	-	-
Bond	\$ 181,173.00	\$ 171,746.00	\$ * 177,353.00	-	\$ 156,766.00	\$ 208.05	\$ 20,805.05
Special Building	\$ 61,150.00	\$ 307,551.00	\$ 504,898.00	-	\$ 284,153.00	\$ 2,229.75	\$ 222,974.75
Qualified Capital Purpose Underwriting	\$ 123,523.00	\$ 421,902.00	\$ 545,759.00	\$ 100,000.00	\$ 532,202.00	\$ 1,147.04	\$ 114,704.04
Cooperative	\$ -	\$ -	\$ -	-	\$ -	-	-
Student Fee	\$ -	\$ -	\$ 50,000.00	-	\$ 50,000.00	-	-
TOTALS	\$ 6,952,502.00	\$ 7,899,269.00	\$ 8,728,942.50	\$ 1,060,000.00	\$ 4,252,355.00	\$ 55,895.66	\$ 5,589,570.66

Total Personal and Real Property Tax Requirement For Bonds
\$ 135,509.09

Total Personal and Real Property Tax Requirement for ALL Other
\$ 5,454,061.57

Total Personal and Real Property Tax Requirement For Bonds
\$ 135,509.09

Total Personal and Real Property Tax Requirement for ALL Other
\$ 5,454,061.57