

# Central Community College

Financial Report

For fiscal year 2024-25

April 30, 2025

*Recommend the Board Acknowledges Receiving the Financial Report.*

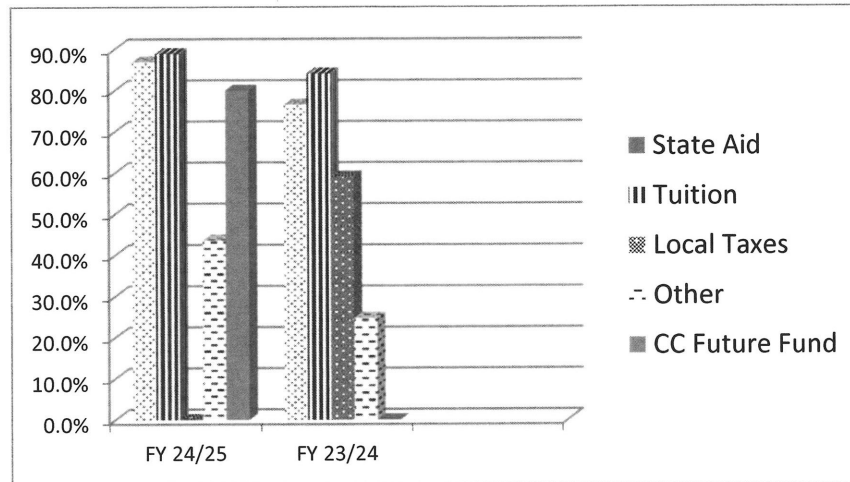
**Central Community College**  
**Combined Balance Sheet - All Funds**  
**FY 2024-25**

	April 30, 2025		April 30, 2024	Difference
<b>Assets</b>				
Cash and Cash Equivalents	\$ 41,008,139	\$	21,215,074	\$ 19,793,065
Investments	9,914,432		9,696,409	218,023
Accounts Receivable	16,880,357		25,630,019	(8,749,662)
Inventories	170,383		140,469	29,914
Prepaid Expenses	1,822,395		1,589,897	232,498
Net Fixed Assets	124,652,204		125,697,665	(1,045,461)
Total Assets	\$ 194,447,910	\$	183,969,533	\$ 10,478,377
<b>Liabilities and Fund Balance</b>				
Accounts Payable	\$ 596,314	\$	1,284,433	\$ (688,119)
Accrued Expenses	1,393,030		1,642,898	(249,868)
Deposits	117,358		109,049	8,309
Deferred Revenue	4,647		5,779	(1,132)
Funds held for others	88,599		94,608	(6,009)
Revenue Bonds payable	-		2,490,000	(2,490,000)
Total Liabilities	\$ 2,199,948	\$	5,626,767	\$ (3,426,819)
Fund Balance - Beginning	\$ 177,996,158	\$	182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year	29,976		66,977	(37,001)
Current year increase(decrease)	14,221,828		(3,726,968)	17,948,796
Total fund Balance	\$ 192,247,962	\$	178,342,766	\$ 13,905,196
Total Liabilities and fund Balance	\$ 194,447,910	\$	183,969,533	\$ 10,478,377

**Central Community College**  
**Statement of Revenues and Expenditures**  
**Combined - All Funds**  
**FY 2024-25**

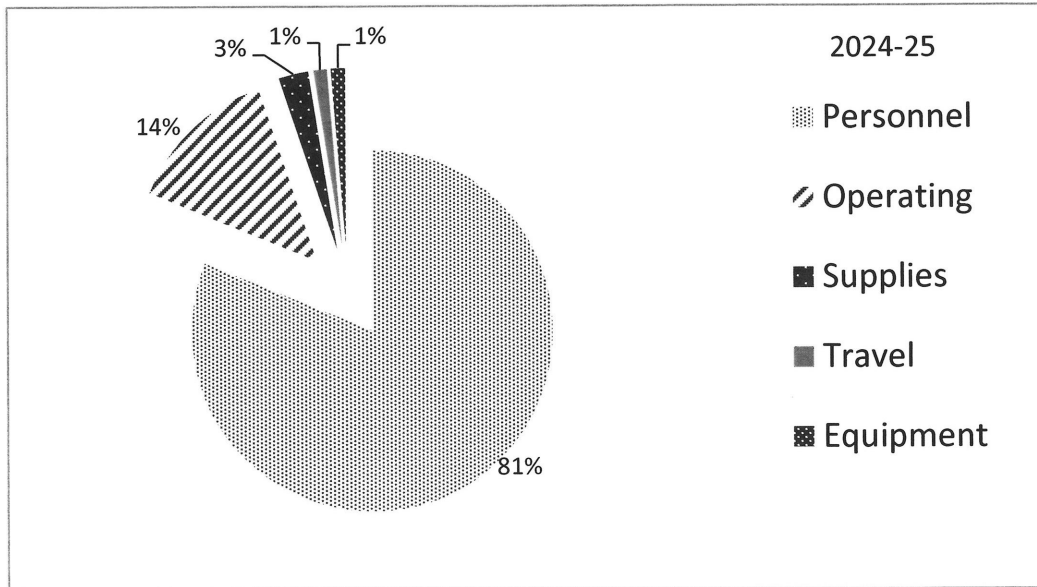
<b>Fund</b>	<b>Budget</b>	<b>April</b>	<b>Projected Year-to-Date</b>	<b>Actual Year-to-Date</b>	<b>% Budget</b>
<b>General Operating</b>					
Revenues	\$71,621,150	\$ 6,234,309	\$ 62,310,401	\$ 62,776,322	87.7%
Expenditures	71,621,150	4,986,870	50,134,805	50,654,059	70.7%
<b>Totals</b>		\$ 1,247,439	\$ 12,175,596	\$ 12,122,263	
<b>Capital Improvement</b>					
Revenues	\$13,726,839	\$ 503,195		\$ 7,576,767	
Expenditures	13,726,839	1,513,322		11,150,222	
<b>Totals</b>		\$ (1,010,127)		\$ (3,573,455)	
<b>Accessibility</b>					
Revenues		\$ 978		\$ 42,746	
Expenditures		1,370		69,356	
<b>Totals</b>		\$ (392)		\$ (26,610)	
<b>Auxiliary</b>					
Revenues		\$ 1,576,356		\$ 19,226,356	
Expenditures		1,958,990		23,961,508	
<b>Totals</b>		\$ (382,634)		\$ (4,735,152)	
<b>Restricted</b>					
Revenues		\$ 1,466,933		\$ 31,903,610	
Expenditures		503,274		21,833,937	
<b>Totals</b>		\$ 963,659		\$ 10,069,673	
<b>Revenue Bond</b>					
Revenues	\$2,569,911	\$ -		\$ 1,330,146	
Expenditures	2,569,911	33,429		965,037	
<b>Totals</b>		\$ (33,429)		\$ 365,109	
<b>All Funds</b>					
Revenues		\$ 9,781,771		\$ 122,855,947	
Expenditures		8,997,255		108,634,119	
<b>Totals</b>		\$ 784,516		\$ 14,221,828	

**Central Community College**  
**General Fund**  
**Revenue Summary**  
**April 30, 2025**



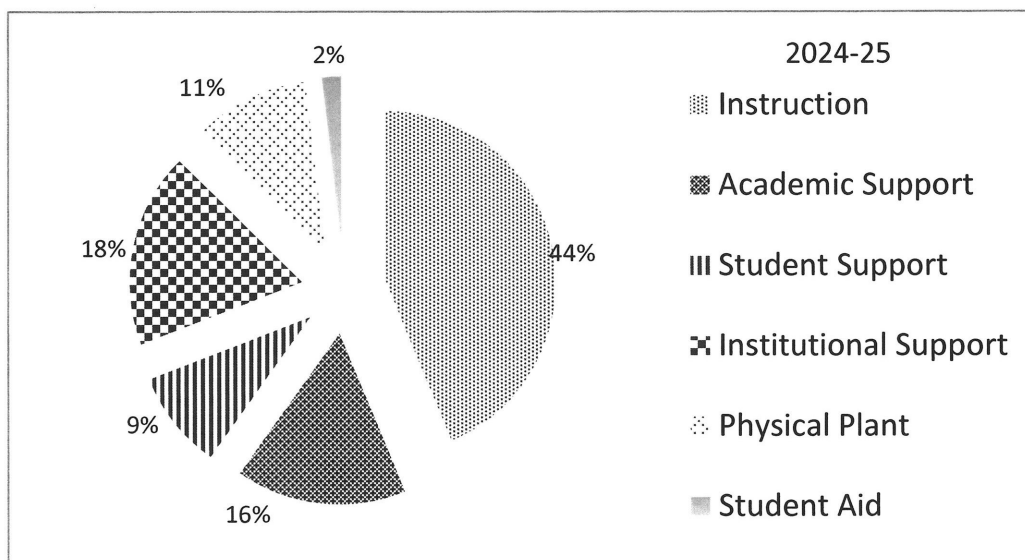
General Operating Fund	Budget	April Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 10,378,039	86.99%	76.58%
State CC Future Fund	49,146,637	4,914,664	39,319,311	80.00%	0.00%
Tuition	10,143,905	30,324	9,020,314	88.92%	84.05%
Property Taxes	-	100,161	3,884,265	0.00%	58.98%
Other	400,000	(3,905)	174,393	43.60%	24.70%
Subtotal	\$ 71,621,190	\$ 6,234,309	\$ 62,776,322	87.65%	64.84%
<b>Total Operating Revenue</b>	<b>\$ 71,621,190</b>	<b>\$ 6,234,309</b>	<b>\$ 62,776,322</b>	<b>87.65%</b>	<b>64.84%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Type**  
**April 30, 2025**



Type	FY 24/25		% Budget	FY 23/24	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Personnel	\$ 41,135,046	77.76%		\$ 39,368,988	77.75%
Operating	6,945,877	44.94%		9,544,718	80.36%
Supplies	1,327,659	79.53%		1,089,742	81.35%
Travel	602,952	73.78%		471,047	63.81%
Equipment	642,525	82.10%		282,405	64.86%
<b>Totals</b>	<b>\$ 50,654,059</b>	<b>70.72%</b>		<b>\$ 50,756,900</b>	<b>78.06%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Function**  
**April 30, 2025**



Function	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 22,159,529	69.32%	\$ 23,974,486	86.16%
Academic Support	8,132,582	72.78%	7,807,064	67.75%
Student Support	4,698,279	75.59%	4,250,275	77.05%
Institutional Support	9,334,312	64.61%	8,778,919	66.76%
Physical Plant	5,387,038	80.85%	4,981,098	84.08%
Student Aid	942,319	81.64%	965,058	89.00%
<b>Totals</b>	<b>\$ 50,654,059</b>	<b>70.72%</b>	<b>\$ 50,756,900</b>	<b>78.06%</b>

**Central Community College**  
**Investments**  
**April 30, 2025**

<b>Fund</b>	<b>Rate</b>	<b>Type</b>	<b>Amount</b>	<b>Maturity</b>
<b>General</b>				
Five Points Bank	2.380%	MM	\$ 3,400,000.00	
<b>Total</b>			\$ 3,400,000.00	
<b>Auxiliary</b>				
Five Points Bank	2.380%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.700%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.730%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.980%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
<b>Total</b>			\$ 2,183,153.90	
<b>Capital Improvement</b>				
Five Points Bank	2.380%	MM	\$ 1,099,433.68	
Nebr Liquid Asset Funds	4.050%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.950%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.950%	CD	115,103.80	11/03/26
<b>Total</b>			\$ 2,284,238.39	
<b>Revenue Bond</b>				
Five Points Bank	2.380%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	3.000%	CD	288,032.05	11/26/26
<b>TOTAL</b>			\$ 2,047,039.33	
<b>Accessility Fund</b>				
<b>TOTAL</b>			\$0.00	
<b>TOTAL INVESTMENTS</b>			\$ 9,914,431.62	

**Central Community College**  
**County Receipts as of April 30, 2025**

<b>County</b>	<b>Balance 7/1/24</b>	<b>2024-25 Levy Amount</b>	<b>Total Receivable</b>	<b>Collections April</b>	<b>Received Year-to-Date</b>	<b>% Received FY 24/25</b>	<b>% Received FY 23/24</b>
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 38,633	\$ 1,606,241	63.45%	43.54%
Boone	485,977	434,130	920,107	12,055	529,838	57.58%	45.46%
Buffalo	2,375,695	1,555,665	3,931,360	61,724	2,591,975	65.93%	42.58%
Butler	763,616	567,670	1,331,286	20,494	841,093	63.18%	45.10%
Clay	578,153	497,610	1,075,763	17,010	732,339	68.08%	45.95%
Colfax	822,713	495,061	1,317,774	27,782	882,832	66.99%	41.03%
Dawson	1,148,052	840,716	1,988,768	34,843	1,316,730	66.21%	45.17%
Franklin	301,017	226,901	527,918	9,909	360,302	68.25%	48.26%
Furnas	334,343	253,310	587,653	7,860	365,923	62.27%	48.02%
Gosper	244,261	218,196	462,457	21,739	318,308	68.83%	53.30%
Greeley	326,935	226,195	553,130	6,500	321,488	58.12%	48.45%
Hall	2,383,600	1,482,546	3,866,146	107,094	2,534,242	65.55%	39.27%
Hamilton	931,444	754,339	1,685,783	28,317	1,070,781	63.52%	41.70%
Harlan	329,772	269,274	599,046	12,661	385,346	64.33%	48.58%
Howard	457,374	320,130	777,504	12,436	506,672	65.17%	45.01%
Kearney	613,148	467,519	1,080,667	30,120	697,936	64.58%	46.25%
Merrick	636,390	443,310	1,079,700	13,881	684,763	63.42%	42.37%
Nance	387,203	233,869	621,072	8,641	410,699	66.13%	46.49%
Nuckolls	340,211	260,600	600,811	7,839	366,962	61.08%	51.17%
Phelps	711,241	560,017	1,271,258	14,275	804,220	63.26%	57.70%
Platte	2,254,268	1,437,622	3,691,890	61,302	2,239,939	60.67%	43.24%
Polk	550,444	432,166	982,610	8,709	581,553	59.18%	47.81%
Sherman	297,730	218,989	516,719	9,809	334,390	64.71%	45.88%
Valley	341,733	244,395	586,128	9,116	374,791	63.94%	44.86%
Webster	340,432	262,521	602,953	10,347	399,965	66.33%	47.09%
<b>Totals</b>	<b>\$ 19,463,033</b>	<b>\$ 13,726,839</b>	<b>\$ 33,189,872</b>	<b>\$ 593,096</b>	<b>\$ 21,259,328</b>	<b>64.05%</b>	<b>44.22%</b>