

Central Community College

Financial Report

For fiscal year 2022-23

April 30, 2023

Recommend the Board Acknowledges Receiving the Financial Report.

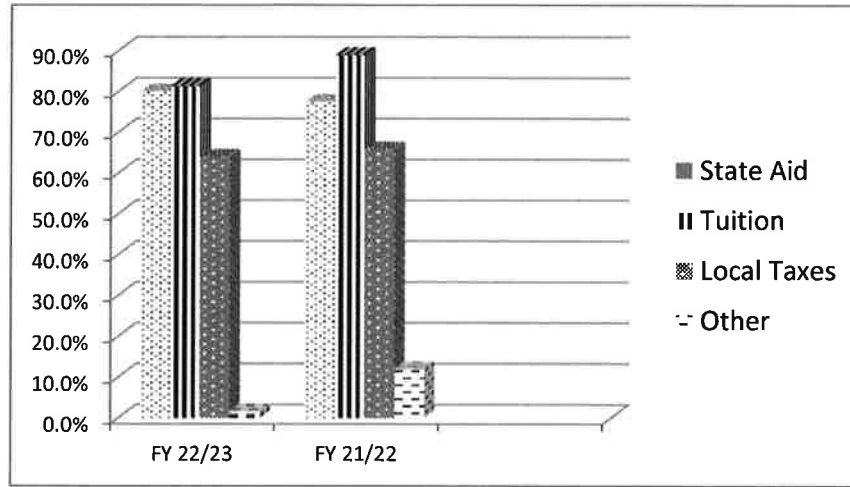
Central Community College
Combined Balance Sheet - All Funds
FY 2022-23

	April 30, 2023		April 30, 2022	Difference
Assets				
Cash and Cash Equivalents	\$ 26,098,559	\$	21,536,884	\$ 4,561,675
Investments	9,504,594		9,396,934	107,660
Accounts Receivable	25,264,392		21,301,429	3,962,963
Inventories	151,309		170,798	(19,489)
Prepaid Expenses	1,409,824		1,205,615	204,209
Net Fixed Assets	127,161,256		126,530,590	630,666
Total Assets	\$ 189,589,934	\$	180,142,250	\$ 9,447,684
 Liabilities and Fund Balance				
Accounts Payable	\$ 276,702	\$	773,267	\$ (496,565)
Accrued Expenses	1,524,680		1,440,730	83,950
Deposits	103,011		90,440	12,571
Deferred Revenue	35,672		102,327	(66,655)
Funds held for others	98,514		134,206	(35,692)
Revenue Bonds payable	4,965,000		6,190,000	(1,225,000)
Total Liabilities	\$ 7,003,579	\$	8,730,970	\$ (1,727,391)
 Fund Balance - Beginning	 \$ 186,254,809	 \$	 179,806,687	 \$ 6,448,122
Reserve for encumbrances/prior year	94,320		125,590	(31,270)
Current year increase(decrease)	(3,762,774)		(8,520,997)	4,758,223
Total fund Balance	\$ 182,586,355	\$	171,411,280	\$ 11,175,075
 Total Liabilities and fund Balance	 \$ 189,589,934	 \$	 180,142,250	 \$ 9,447,684

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2022-23

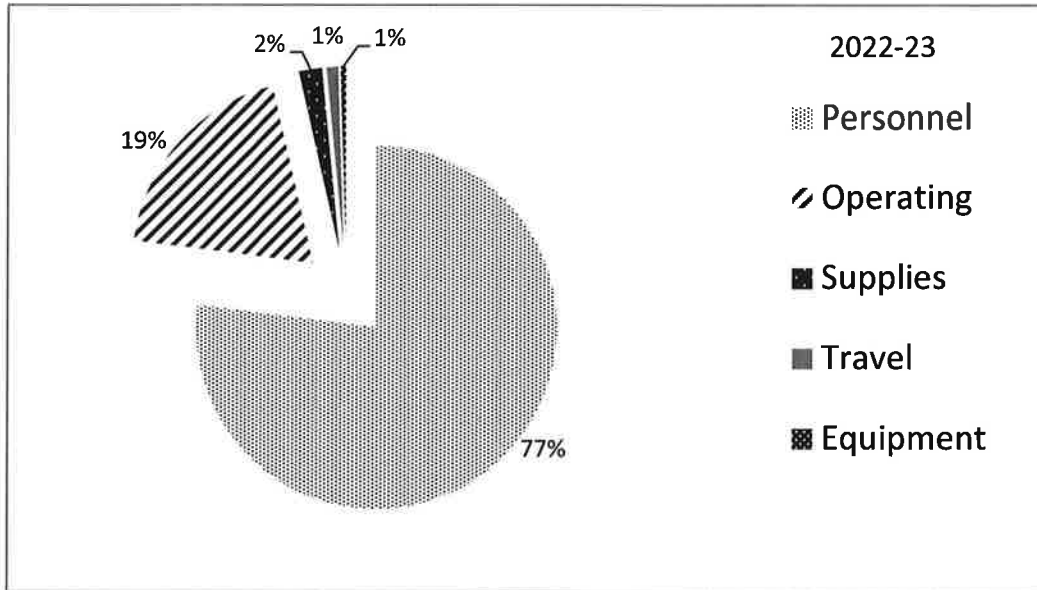
Fund	Budget	April	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$62,528,990	\$ 3,601,332	\$ 41,206,604	\$ 41,235,926	65.9%
Expenditures	62,528,990	4,321,495	48,585,025	48,567,318	77.7%
Totals		\$ (720,163)	\$ (7,378,421)	\$ (7,331,392)	
Capital Improvement					
Revenues	\$9,857,642	\$ 706,089		\$ 6,608,958	
Expenditures	9,857,642	83,577		5,508,173	
Totals		\$ 622,512		\$ 1,100,785	
Accessibility					
Revenues	\$3,063,500	\$ 172,785		\$ 1,486,325	
Expenditures	3,063,500	1,917		484,166	
Totals		\$ 170,868		\$ 1,002,159	
Auxiliary					
Revenues		\$ 1,002,971		\$ 24,203,441	
Expenditures		1,229,665		24,100,989	
Totals		\$ (226,694)		\$ 102,452	
Restricted					
Revenues		\$ 904,069		\$ 14,253,560	
Expenditures		268,936		13,995,149	
Totals		\$ 635,133		\$ 258,411	
Revenue Bond					
Revenues	\$3,357,168	\$ 23		\$ 2,184,023	
Expenditures	3,357,168	17,270		1,079,212	
Totals		\$ (17,247)		\$ 1,104,811	
All Funds					
Revenues		\$ 6,387,269		\$ 89,972,233	
Expenditures		5,922,860		93,735,007	
Totals		\$ 464,409		\$ (3,762,774)	

**Central Community College
General Fund
Revenue Summary
April 30, 2023**



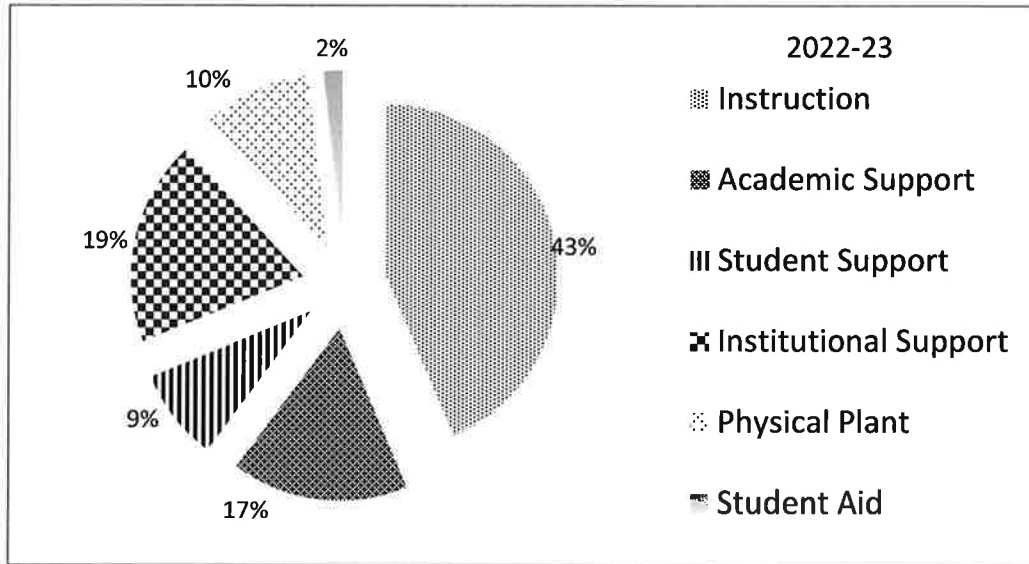
General Operating Fund	Budget	April Actual	Year-to-Date	FY 22/23 %	FY 21/22 %
State Aid	\$ 10,693,567	\$ 1,069,673	\$ 8,557,385	80.02%	77.44%
Tuition	9,901,622	24,795	8,040,728	81.21%	88.87%
Local Taxes	38,414,001	2,503,884	24,580,938	63.99%	65.86%
Other	3,519,800	2,980	56,875	1.62%	12.00%
Subtotal	\$ 62,528,990	\$ 3,601,332	\$ 41,235,926	65.95%	69.83%
Total Operating Revenue	\$ 62,528,990	\$ 3,601,332	\$ 41,235,926	65.95%	69.83%

**Central Community College
General Fund
Expenditure Summary by Type
April 30, 2023**



Type	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 37,389,086	77.50%	\$ 36,846,004	79.13%
Operating	9,428,891	79.38%	5,688,853	51.65%
Supplies	998,102	74.51%	923,434	59.81%
Travel	505,405	68.46%	324,497	44.45%
Equipment	245,834	75.38%	334,665	94.11%
Totals	\$ 48,567,318	77.67%	\$ 44,117,453	73.55%

Central Community College
General Fund
Expenditure Summary by Function
April 30, 2023



Function	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 21,153,067	79.82%	\$ 18,532,872	73.02%
Academic Support	8,087,288	74.18%	7,743,344	73.85%
Student Support	4,199,082	78.12%	3,846,728	73.51%
Institutional Support	9,343,990	72.97%	8,579,757	70.48%
Physical Plant	4,894,509	83.21%	4,619,270	82.03%
Student Aid	889,382	83.62%	795,482	74.09%
Totals	\$ 48,567,318	77.67%	\$ 44,117,453	73.55%

Central Community College
Investments
April 30, 2023

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.750%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.750%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	220,144.95	06/03/23
Bank of the Valley, David City	0.800%	CD	272,164.89	06/11/24
Exchange Bank, Grand Island	0.500%	CD	109,189.38	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	0.650%	CD	264,528.56	06/11/23
Cornerstone/Aurora	0.550%	CD	111,183.43	08/11/23
Cornerstone/Central City	0.550%	CD	111,183.43	08/11/23
Cornerstone/Columbus	0.550%	CD	111,183.43	08/11/23
Cornerstone/Grand Island	0.550%	CD	111,183.43	08/11/23
Cornerstone/Rising City	0.550%	CD	111,183.43	08/11/23
FirstTier Bank/Elm Creek	2.000%	CD	100,000.00	06/03/25
Total			\$ 2,146,703.51	
Capital Improvement				
Five Points Bank	2.750%	MM	\$ 777,367.27	
Nebr Liquid Asset Funds	4.560%	MM	555,423.99	
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.500%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	1.500%	CD	109,852.55	11/23/24
First State Bank/Gothenburg	1.750%	CD	112,718.11	05/23/25
Total			\$ 1,922,321.34	
Revenue Bond				
Five Points Bank	2.750%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.400%	CD	223,460.28	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	1.500%	CD	282,108.58	11/26/24
TOTAL			\$ 2,035,568.86	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,504,593.71	

Central Community College
County Receipts as of April 30, 2023

County	Balance 7/1/22	2022-23 Levy Amount	Total Receivable	Collections April	Received Year-to-Date	% Received FY 22/23	% Received FY 21/22
Adams	\$ 1,367,140	3,816,988	\$ 5,184,128	\$ 151,247	\$ 2,184,531	42.14%	44.62%
Boone	522,848	1,460,412	1,983,260	140,813	978,986	49.36%	51.22%
Buffalo	2,230,008	6,027,137	8,257,145	414,193	3,691,659	44.71%	45.19%
Butler	764,221	2,243,235	3,007,456	183,115	1,502,954	49.97%	51.35%
Clay	661,447	1,959,156	2,620,603	120,402	1,284,315	49.01%	48.46%
Colfax	675,432	1,829,494	2,504,926	159,205	961,698	38.39%	43.77%
Dawson	1,185,996	3,160,062	4,346,058	218,946	2,084,161	47.96%	47.14%
Franklin	322,024	889,269	1,211,293	62,696	631,942	52.17%	53.03%
Furnas	312,140	901,794	1,213,934	36,876	594,561	48.98%	49.44%
Gosper	261,743	819,939	1,081,682	62,541	571,027	52.79%	53.06%
Greeley	339,888	890,948	1,230,836	66,087	617,273	50.15%	53.48%
Hall	2,297,518	5,589,063	7,886,581	243,911	3,156,771	40.03%	43.86%
Hamilton	1,016,444	2,753,925	3,770,369	211,629	1,839,734	48.79%	47.19%
Harlan	290,591	932,401	1,222,992	72,693	653,861	53.46%	55.05%
Howard	461,301	1,315,091	1,776,392	44,465	798,986	44.98%	47.78%
Kearney	612,184	1,730,614	2,342,798	77,544	1,080,375	46.11%	48.24%
Merrick	629,092	1,693,955	2,323,047	118,593	1,067,926	45.97%	44.68%
Nance	371,421	961,170	1,332,591	27,513	588,880	44.19%	46.31%
Nuckolls	366,883	1,041,430	1,408,313	78,690	669,762	47.56%	48.36%
Phelps	751,897	2,104,326	2,856,223	59,156	1,339,428	46.90%	51.85%
Platte	2,009,669	5,516,794	7,526,463	475,876	3,357,207	44.61%	44.98%
Polk	592,664	1,669,845	2,262,509	135,344	1,125,324	49.74%	51.10%
Sherman	418,815	886,536	1,305,351	81,260	607,627	46.55%	48.59%
Valley	331,213	894,763	1,225,976	84,214	577,189	47.08%	48.16%
Webster	338,380	983,236	1,321,616	32,361	636,885	48.19%	49.41%
Totals	\$ 19,130,959	\$ 52,071,583	\$ 71,202,542	\$ 3,359,370	\$ 32,603,062	45.79%	47.24%