

Central Community College

Financial Report

For fiscal year 2021-22

April 30, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

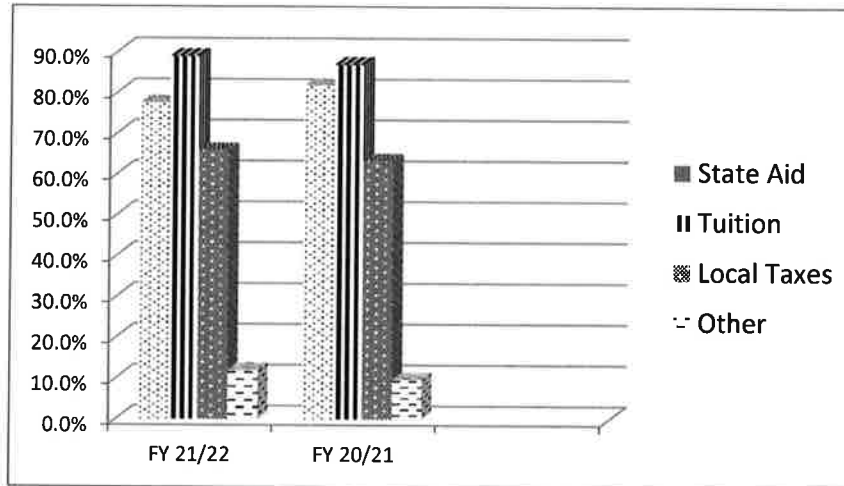
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	April 30, 2022		April 30, 2021		Difference
Assets					
Cash and Cash Equivalents	\$ 21,536,884		\$ 20,917,370		\$ 619,514
Investments	9,396,934		9,348,441		48,493
Accounts Receivable	21,301,429		22,126,538		(825,109)
Inventories	170,798		139,280		31,518
Prepaid Expenses	1,205,615		1,057,393		148,222
Net Fixed Assets	126,530,590		120,060,007		6,470,583
Total Assets	\$ 180,142,250		\$ 173,649,029		\$ 6,493,221
 Liabilities and Fund Balance					
Accounts Payable	\$ 773,267		\$ 820,671		\$ (47,404)
Accrued Expenses	1,440,730		1,338,175		102,555
Deposits	90,440		73,350		17,090
Deferred Revenue	102,327		38,607		63,720
Funds held for others	134,206		120,147		14,059
Revenue Bonds payable	6,190,000		6,910,000		(720,000)
Total Liabilities	\$ 8,730,970		\$ 9,300,950		\$ (569,980)
 Fund Balance - Beginning	 \$ 179,806,687		 \$ 178,349,537		 \$ 1,457,150
Reserve for encumbrances/prior year	125,590		147,700		(22,110)
Current year increase(decrease)	(8,520,997)		(14,154,158)		5,633,161
Total fund Balance	\$ 171,411,280		\$ 164,343,079		\$ 7,068,201
 Total Liabilities and fund Balance	 \$ 180,142,250		 \$ 173,644,029		 \$ 6,498,221

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

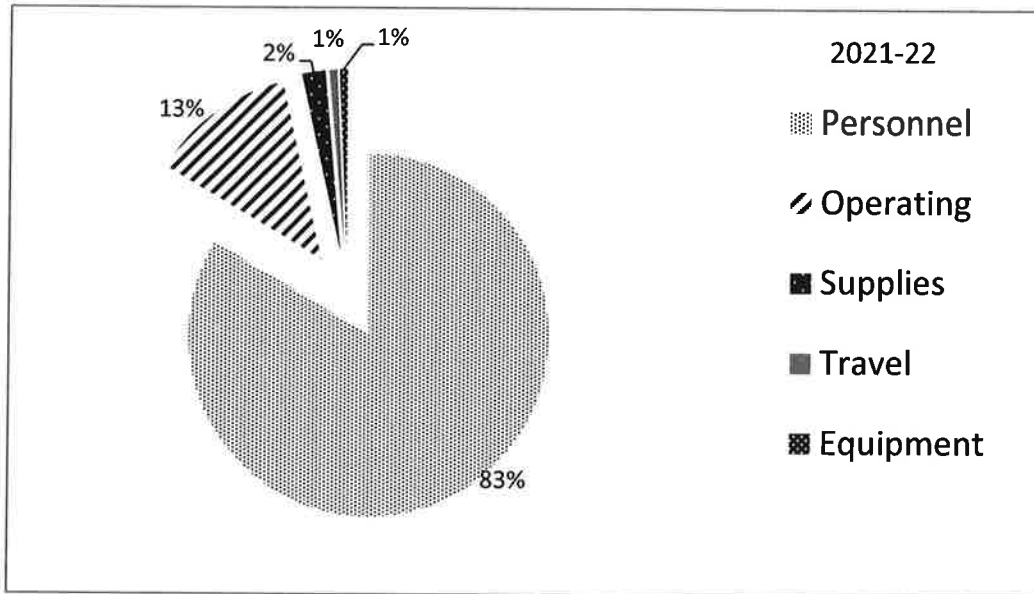
Fund	Budget	April	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$ 2,971,444	\$ 41,869,859	\$ 41,885,195	69.8%
Expenditures	59,985,471	4,242,969	44,089,321	44,117,453	73.5%
Totals		\$ (1,271,525)	\$ (2,219,462)	\$ (2,232,258)	
Capital Improvement					
Revenues	\$10,502,422	\$ 473,259		\$ 6,457,609	
Expenditures	10,502,422	125,458		10,611,790	
Totals		\$ 347,801		\$ (4,154,181)	
Accessibility					
Revenues	\$2,091,088	\$ 98,851		\$ 1,480,807	
Expenditures	2,091,088	4,340		332,075	
Totals		\$ 94,511		\$ 1,148,732	
Auxiliary					
Revenues		\$ 1,036,796		\$ 17,946,834	
Expenditures		1,386,472		21,660,616	
Totals		\$ (349,676)		\$ (3,713,782)	
Restricted					
Revenues		\$ 311,511		\$ 21,310,310	
Expenditures		121,873		21,466,064	
Totals		\$ 189,638		\$ (155,754)	
Revenue Bond					
Revenues	\$2,541,861	\$ 1,034		\$ 1,574,431	
Expenditures	2,541,861	21,511		988,185	
Totals		\$ (20,477)		\$ 586,246	
All Funds					
Revenues		\$ 4,892,895		\$ 90,655,186	
Expenditures		5,902,623		99,176,183	
Totals		\$ (1,009,728)		\$ (8,520,997)	

Central Community College
General Fund
Revenue Summary
April 30, 2022



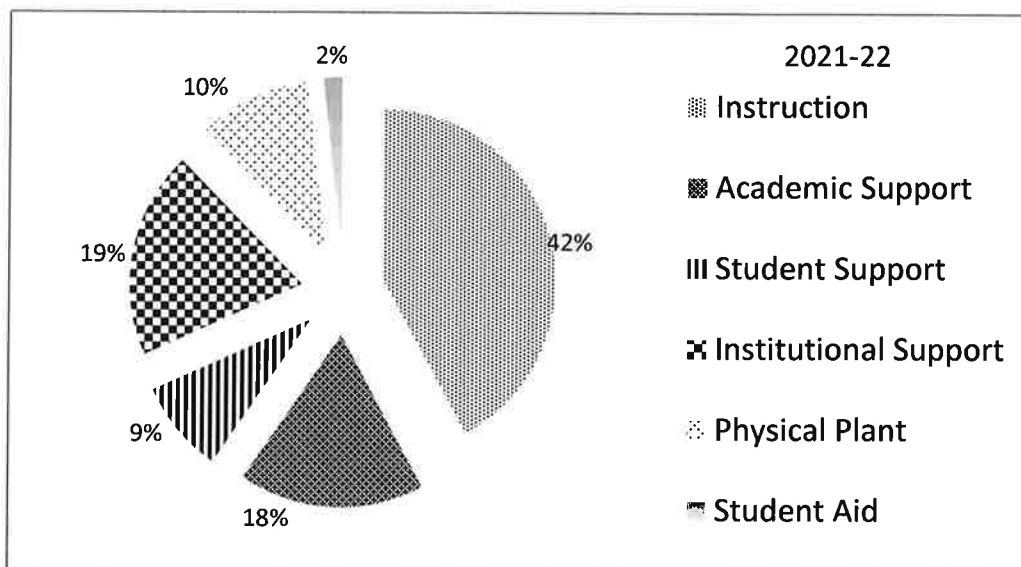
General Operating Fund	Budget	April Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$ 10,693,567	\$ 1,030,274	\$ 8,281,274	77.44%	81.71%
Tuition	9,631,578	23,227	8,559,859	88.87%	86.90%
Local Taxes	37,660,326	1,917,995	24,804,029	65.86%	63.29%
Other	2,000,000	(52)	240,033	12.00%	9.70%
Subtotal	\$ 59,985,471	\$ 2,971,444	\$ 41,885,195	69.83%	68.02%
Total Operating Revenue	\$ 59,985,471	\$ 2,971,444	\$ 41,885,195	69.83%	68.02%

**Central Community College
General Fund
Expenditure Summary by Type
April 30, 2022**



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 36,846,004	79.13%	\$ 35,884,542	78.18%
Operating	5,688,853	51.65%	5,347,529	47.71%
Supplies	923,434	69.81%	891,952	74.13%
Travel	324,497	44.45%	149,795	20.23%
Equipment	334,665	94.11%	241,406	55.45%
Totals	\$ 44,117,453	73.55%	\$ 42,515,224	71.47%

Central Community College
General Fund
Expenditure Summary by Function
April 30, 2022



Function	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 18,532,872	73.02%	\$ 17,568,079	68.39%
Academic Support	7,743,344	73.80%	7,506,873	73.34%
Student Support	3,846,728	73.51%	3,746,840	74.21%
Institutional Support	8,579,757	70.48%	8,662,360	72.58%
Physical Plant	4,619,270	82.03%	4,246,909	77.01%
Student Aid	795,482	74.09%	784,163	73.69%
Totals	\$ 44,117,453	73.55%	\$ 42,515,224	71.47%

Central Community College
Investments
April 30, 2022

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 701,900.00	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,827,897.71	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,396,934.14	

Central Community College
County Receipts as of April 30, 2022

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections April	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 114,252	\$ 2,196,657	44.62%	46.50%
Boone	521,023	1,425,156	1,946,179	133,263	996,818	51.22%	49.68%
Buffalo	2,285,961	5,700,288	7,986,249	175,821	3,609,295	45.19%	43.53%
Butler	759,948	2,209,408	2,969,356	179,272	1,524,894	51.35%	50.14%
Clay	662,472	1,890,684	2,553,156	82,690	1,237,247	48.46%	51.09%
Colfax	685,754	1,759,824	2,445,578	83,885	1,070,406	43.77%	43.71%
Dawson	1,194,863	3,071,408	4,266,271	118,083	2,011,233	47.14%	45.59%
Franklin	318,781	886,812	1,205,593	65,453	639,324	53.03%	49.45%
Furnas	306,149	872,964	1,179,113	18,089	582,927	49.44%	48.92%
Gosper	274,198	803,826	1,078,024	57,447	571,992	53.06%	46.04%
Greeley	315,646	861,281	1,176,927	59,914	629,406	53.48%	51.91%
Hall	2,193,280	5,377,781	7,571,061	377,339	3,320,973	43.86%	43.19%
Hamilton	1,012,300	2,665,006	3,677,306	219,466	1,735,279	47.19%	45.50%
Harlan	313,058	897,819	1,210,877	71,139	666,638	55.05%	52.69%
Howard	458,681	1,273,129	1,731,810	39,604	827,506	47.78%	46.58%
Kearney	587,879	1,684,991	2,272,870	41,809	1,096,398	48.24%	45.86%
Merrick	611,718	1,621,505	2,233,223	50,490	997,703	44.68%	43.34%
Nance	370,766	979,122	1,349,888	20,781	625,196	46.31%	44.54%
Nuckolls	361,594	1,033,704	1,395,298	73,160	674,739	48.36%	50.08%
Phelps	760,722	2,066,041	2,826,763	48,201	1,465,574	51.85%	47.33%
Platte	1,975,989	5,393,183	7,369,172	178,661	3,314,510	44.98%	43.76%
Polk	576,279	1,635,963	2,212,242	125,558	1,130,359	51.10%	49.95%
Sherman	451,130	852,290	1,303,420	70,652	633,352	48.59%	44.32%
Valley	331,688	816,667	1,148,355	49,569	553,085	48.16%	47.43%
Webster	315,392	935,486	1,250,878	31,428	618,116	49.41%	49.27%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 2,486,026	\$ 32,729,627	47.24%	46.10%