

Central Community College

Financial Report

For fiscal year 2020-21

January 31, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

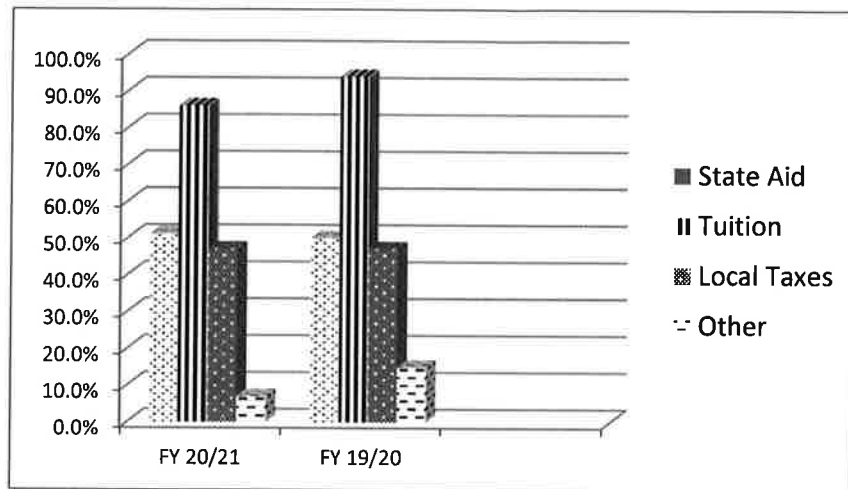
Central Community College
Combined Balance Sheet - All Funds
FY 2020-21

	January 31, 2021	January 31, 2020	Difference
Assets			
Cash and Cash Equivalents	\$25,458,653	\$22,000,061	\$3,458,592
Investments	9,344,361	9,273,745	70,616
Accounts Receivable	26,778,220	28,066,107	(1,287,887)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
Total Assets	\$182,837,914	\$176,001,779	\$6,836,135
Liabilities and Fund Balance			
Accounts Payable	\$1,162,086	\$563,600	\$598,486
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	62,500	87,335	(\$24,835)
Deferred Revenue	38,607	40,662	(\$2,055)
Funds held for others	111,847	96,010	\$15,837
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
Total Liabilities	\$9,623,215	\$9,569,384	\$53,831
Fund Balance - Beginning	\$178,349,537	\$172,765,190	\$5,584,347
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(5,282,538)	(6,397,110)	\$1,114,572
Total fund Balance	\$173,214,699	\$166,432,395	\$6,782,304
Total Liabilities and fund Balance	\$182,837,914	\$176,001,779	\$6,836,135

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2020-21

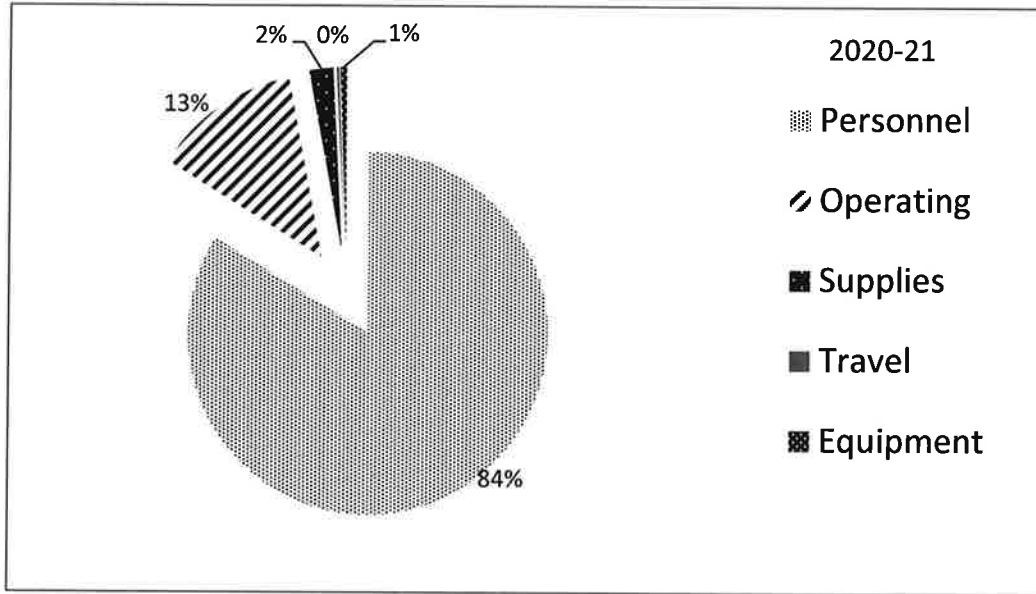
Fund	Budget	January	Projected Year-to-Date	Actual Year-to-Date	%
General Operating					
Revenues	\$59,487,844	\$9,978,392	\$31,171,630	\$31,196,630	52.4%
Expenditures	59,487,844	4,249,372	29,981,873	30,000,550	50.4%
Totals		\$5,729,020	\$1,189,757	\$1,196,080	
Capital Improvement					
Revenues	\$9,778,020	\$1,328,756		\$4,505,979	
Expenditures	9,778,020	1,309,661		7,797,866	
Totals		\$19,095		(\$3,291,887)	
Accessibility					
Revenues	\$2,503,394	\$350,749		\$1,708,391	
Expenditures	2,503,394	47,571		487,350	
Totals		\$303,178		\$1,221,041	
Auxiliary					
Revenues		\$2,822,849		\$11,955,863	
Expenditures		2,512,843		14,895,527	
Totals		\$310,006		(\$2,939,664)	
Restricted					
Revenues		\$3,709,270		\$12,538,184	
Expenditures		5,447,818		14,032,458	
Totals		(\$1,738,548)		(\$1,494,274)	
Revenue Bond					
Revenues		\$1,497		\$1,190,966	
Expenditures		126,880		1,164,800	
Totals		(\$125,383)		\$26,166	
All Funds					
Revenues		\$18,191,513		\$63,096,013	
Expenditures		13,694,145		68,378,551	
Totals		\$4,497,368		(\$5,282,538)	

**Central Community College
General Fund
Revenue Summary
January 31, 2021**



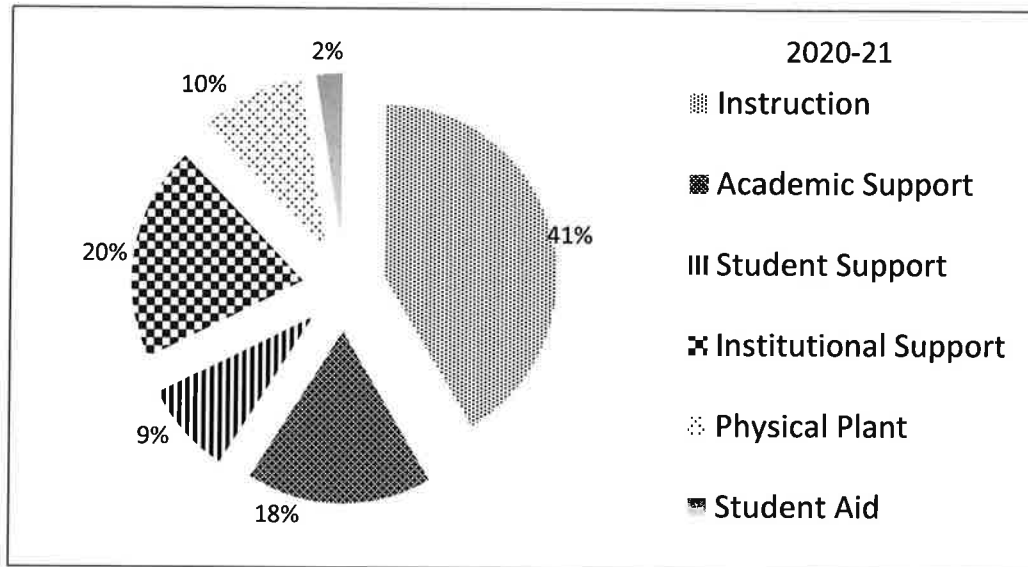
General Operating Fund	Budget	January Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$4,971,364	51.07%	50.00%
Tuition	9,760,868	3,875,737	8,379,138	85.84%	93.80%
Local Taxes	37,592,046	5,079,471	17,678,121	47.03%	47.07%
Other	2,400,000	28,912	168,007	7.00%	14.93%
Subtotal	\$59,487,844	\$9,978,393	\$31,196,630	52.44%	54.00%
Total Operating Revenue	\$59,487,844	\$9,978,393	\$31,196,630	52.44%	54.00%

**Central Community College
General Fund
Expenditure Summary by Type
January 31, 2021**



Type	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$25,131,692	54.75%	\$24,663,748	54.68%
Operating	3,978,964	35.50%	4,336,016	39.46%
Supplies	632,733	52.59%	552,845	39.86%
Travel	72,117	9.74%	401,544	47.73%
Equipment	185,044	42.50%	354,085	80.86%
Totals	\$30,000,550	50.43%	\$30,308,238	51.58%

**Central Community College
General Fund
Expenditure Summary by Function
January 31, 2021**



Function	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$12,451,792	48.47%	\$12,289,988	48.57%
Academic Support	5,276,291	51.55%	5,193,049	53.49%
Student Support	2,573,878	50.98%	2,657,739	55.83%
Institutional Support	6,051,352	50.70%	6,331,221	51.06%
Physical Plant	2,896,646	52.52%	3,028,007	54.75%
Student Aid	750,591	70.54%	808,234	76.88%
Totals	\$30,000,550	50.43%	\$30,308,238	51.58%

**Central Community College
Investments
January 31, 2021**

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	0.850%	CD	109,620.01	08/11/22
Cornerstone/Central City	0.850%	CD	109,620.01	08/11/22
Cornerstone/Columbus	0.850%	CD	109,620.01	08/11/22
Cornerstone/Grand Island	0.850%	CD	109,620.01	08/11/22
Cornerstone/Rising City	0.850%	CD	109,620.01	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,117,709.77	
Capital Improvement				
Five Points Bank	0.400%	MM	\$ 683,287.08	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
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First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.900%	CD	107,728.46	11/23/21
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
Total			\$ 1,803,094.56	
Revenue Bond				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebaska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	0.900%	CD	276,655.43	11/26/22
TOTAL			\$ 2,023,557.10	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,344,361.43	

Central Community College
County Receipts as of January 31, 2021

County	Balance 7/1/20	2020-21 Levy Amount	Total Receivable	Collections January	Received Year-to-Date	% Received FY 20/21	% Received FY 19/20
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 501,728	\$ 1,707,594	34.97%	34.30%
Boone	544,147	1,440,676	1,984,823	227,348	708,935	35.72%	33.13%
Buffalo	2,310,266	5,854,561	8,164,827	655,938	2,790,722	34.18%	33.90%
Butler	780,601	2,200,252	2,980,853	406,718	1,087,766	36.49%	37.08%
Clay	683,673	1,904,248	2,587,921	379,808	951,618	36.77%	36.00%
Colfax	691,147	1,768,322	2,459,469	128,976	766,649	31.17%	31.45%
Dawson	1,257,970	3,097,497	4,355,467	422,854	1,519,466	34.89%	35.12%
Franklin	323,187	894,798	1,217,985	154,580	441,000	36.21%	35.99%
Furnas	315,697	870,555	1,186,252	194,381	467,406	39.40%	37.70%
Gosper	298,453	784,158	1,082,611	149,428	384,360	35.50%	36.88%
Greeley	342,193	864,145	1,206,338	126,920	450,224	37.32%	34.38%
Hall	2,176,549	5,211,420	7,387,969	409,707	2,405,085	32.55%	30.46%
Hamilton	955,012	2,667,791	3,622,803	355,698	1,222,511	33.74%	35.74%
Harlan	355,994	889,938	1,245,932	187,040	463,786	37.22%	35.22%
Howard	467,375	1,268,222	1,735,597	220,460	647,748	37.32%	35.66%
Kearney	650,636	1,674,825	2,325,461	260,314	841,100	36.17%	34.51%
Merrick	625,857	1,608,773	2,234,630	186,187	759,042	33.97%	32.99%
Nance	383,354	980,505	1,363,859	135,708	472,186	34.62%	35.54%
Nuckolls	394,743	1,022,833	1,417,576	166,997	510,015	35.98%	37.25%
Phelps	756,639	2,105,423	2,862,062	410,263	1,079,301	37.71%	35.55%
Platte	1,928,417	5,225,357	7,153,774	311,571	2,051,688	28.68%	29.89%
Polk	579,593	1,639,627	2,219,220	317,491	806,597	36.35%	38.11%
Sherman	477,938	849,963	1,327,901	142,033	439,051	33.06%	32.19%
Valley	362,055	832,465	1,194,520	119,019	435,708	36.48%	37.55%
Webster	336,490	885,662	1,222,152	186,088	475,313	38.89%	39.76%
Totals	\$ 19,333,699	\$ 50,089,470	\$ 69,423,169	\$ 6,757,255	\$ 23,884,871	34.40%	34.11%