

## ANNEXATION AGREEMENT

THIS AGREEMENT is entered into between Hall County School District 2, a/k/a Grand Island Public Schools (hereinafter referred to as "GIPS"), and Hall County School District 82, a/k/a Northwest Public Schools (hereinafter referred to as "NWPS") and concerns the City of Grand Island, Nebraska, Ordinance No. 9536.

WHEREAS, on May 12, 2015, the City Council of the City of Grand Island, Nebraska, enacted Ordinance No. 9536 which Ordinance annexed a tract of land in Hall County, Nebraska, which is comprised of GI Acres Subdivision and the adjoining Right-Of-Way for 13<sup>th</sup> Street in Hall County, Nebraska. The legal description of the annexed tract of land is set forth in Ordinance No. 9536, which legal description and Ordinance are hereby incorporated herein by this reference with the legal description being more particularly described as follows:

### LEGAL DESCRIPTION

**A TRACT OF LAND IN THE N1/2 NW1/4 OF NW1/4 SECTION 14,  
TOWNSHIP 10 NORTH, RANGE 11 WEST OF THE 6TH PRINCIPAL MERIDIAN  
HALL COUNTY, NEBRASKA MORE PARTICULARLY DESCRIBED AS FOLLOWS:**

**COMMENCING AT THE NORTHEAST CORNER OF THE NW1/4 OF THE NW1/4  
OF SAID SECTION THENCE S01°21'28"E (ON A ASSUMED BEARING AND ALL  
BEARINGS HEREIN ARE RLEATIVE; THERETO) ON THE EAST LINE OF THE  
NW1/4 OF THE NW1/4 A DISTANCE OF 50.00 FEET TO THE POINT OF  
BEGINNING THENCE CONTINUING S01°21'28"E ON SAID LINE A DISTANCE OF  
355.00 FEET; THENCE S88°56'28"W A DISTANCE OF 425.00 FEET; THENCE  
N01°21'28"W A DISTANCE OF 355.00 FEET; THENCE N88°56'28"E A  
DISTANCE OF 425.00 FEET TO THE POINT OF BEGINNING. SAID TRACT  
CONTAINS 3.46 ACRES MORE OR LESS.**

WHEREAS, the Boards of Education of GIPS and NWPS, through their administrative representatives, have negotiated in good faith the aforementioned annexation of land by the City of Grand Island, Nebraska, as required by *Neb. Rev. Stat. §79-473 (Reissue 2014)* and have considered which school district shall serve the tracts of land annexed by Ordinance No. 9536, the educational needs of the students in the affected school districts, the economic impact upon the affected school districts, any

common interests between the annexed lands and the affected school districts and the community which has zoning jurisdiction over the land, community educational planning, and the effective date to transfer the annexed tracts of land.

NOW, THEREFORE, in consideration of the annexation negotiations recited above and in consideration of the mutual promises contained herein, the parties agree as follows:

1. The tract of land annexed by Ordinance No. 9536 shall merge with GIPS' school district on July 1, 2015 pursuant to *Neb. Rev. Stat. §79-475 (Reissue 2014)*.
2. GIPS will pay NWPS a one-time lump sum payment of Fifteen Thousand One Hundred Seventy Three Dollars and Eighty-Four cents (\$15,173.84) due on or before December 31, 2015 which is based on the following formula:

(2014-15 GIPS General Fund Levy)	\$1.04000
(2014-15 NWPS General Fund Levy)	+ <u>\$0.95247</u>

Average General Fund Levy      $\$1.99247 / 2 = \$0.996235$

Assessed valuation by Hall County Assessor = \$190,390.00

$\$190,390.00 * 0.00996235 = \$1,896.73$  per year

$\$1,896.73 * 8 \text{ years} = \underline{\underline{\$15,173.84}}$

IN WITNESS THEREOF, the parties execute this agreement.

HALL COUNTY SCHOOL DISTRICT 2, a/k/a  
GRAND ISLAND PUBLIC SCHOOLS

BY: Bonnie M. Hinkle Date: 8/14/2015  
Bonnie Hinkle, President,  
GIPS Board of Education

HALL COUNTY SCHOOL DISTRICT 82, a/k/a  
NORTHWEST PUBLIC SCHOOLS

BY: Keith Ostermeier Date: 10/12/2015  
Keith Ostermeier, President,  
NWPS Board of Education

