



**Matt Louiselle**  
**CONSTRUCTION, TRANSPORTATION, AND ENVIRONMENTAL SERVICES DIVISION**  
**(612) 599-8858**

TO: Jarid Davis  
Armor Equipment

FROM: Matt Louiselle  
Vice President/Sales Representative

DATE: 3/3/2025

RE: Tax Exempt Municipal Lease Quote **City of Crete (NE)**

---

EQUIPMENT: One (1) New Tymco 435 Street Sweeper

EQUIPMENT COST: \$220,971.00

COMMENCEMENT: To be determined

STRUCTURE: Municipal Lease Purchase

DOCUMENTATION FEE: \$595.00 billed with first payment

PURCHASE OPTION: \$1.00

PAYMENT MODE: Annual

**First Payment Due Thirty (30) Days After Commencement**

Term	Three (3) Years	Five (5) Years	Seven (7) Years
Interest Rate	5.75%	5.80%	5.85%
Payments	3 @ \$78,295.00	5 @ \$49,690.00	7 @ \$37,535.00

**First Payment Due One (1) Year After Commencement**

Term	Three (3) Years	Five (5) Years	Seven (7) Years
Interest Rate	5.75%	5.80%	5.85%
Payments	3 @ \$82,290.00	5 @ \$52,175.00	7 @ \$39,375.00

**The above rates and payments will be valid for leases funded within thirty (30) days of this quotation** and are subject to credit approval.

Thank you for the opportunity to provide this information. If you have any questions, please feel free to contact Matt Louiselle @ (612) 599-8858 ([matt.d.louiselle@huntington.com](mailto:matt.d.louiselle@huntington.com)).