



To LB840 Applicant:

CONGRATULATIONS on taking the first step to being awarded additional funds to help your business or event in Crete. The funds available for Economic Development, resulting from the citizen-approved sales tax increase that took effect April 1, 2011, are available first come to businesses, events and projects that meet the requirements of Crete's written Economic Development Plan, which can be found online at <a href="https://www.crete.ne.gov/vnews/display.v/ART/58fa7907ccebf">www.crete.ne.gov/vnews/display.v/ART/58fa7907ccebf</a>. A written copy is also available from the City of Crete Economic Development Director.

Please review the Economic Development Plan and confirm that your project or business is eligible. Applications may be recommended for funding in full or in part or may be denied based upon the review of the Board. Final decisions regarding funding will be made by the City Council but according to the terms of the Plan, in no event may the City Council fund any Application not previously reviewed and approved by the citizen Board.

In this packet you will find an Application for Funds, a US Citizenship Attestation Form and a Check List of required items. As you will see, the Application is detailed and requires significant information and additional verification documents. If you need assistance with the application please contact any Economic Development Advisory Board member. If you have questions, please call the Economic Development Office, at 402-826-4312 or email the City Administrator, tom.ourada@crete.ne.gov

Please note that the first portion of the application will be open to the public and may be provided to the City Council for final funding review. The balance of the application and all supporting documentation including personal financial information is confidential and will only be shared with members of the Economic Advisory Board for purposes of considering your application. All confidential records will be maintained in the office of the Economic Development Board and will be kept separately and not be available for review by the public. Any questions or concerns regarding this process shall be directed to the City Administrator.

All Applicants will be required to attend a public hearing for presentation regarding their request for funding. Public hearings will be held at least quarterly and may be held more frequently at the request of the Board. All Applications presented within the three months preceding a Public Hearing will be set for presentation and consideration at the same meeting. The Board may make a recommendation for funding at the public hearing, or may vote to table an application for further information, but in no event shall an application be tabled more than once so that all decisions will be made not more than three months after the initial public hearing regarding an application. There is no guarantee that a determination will be made less than three months after submission so all applicants are urged to make timely requests for funding if projects or events have set timelines.

Mail or deliver completed application with all supporting documentation and forms to: **Economic Development Program Director** City of Crete City Hall 243 E. 13th Street, P.O. Box 86 Crete, NE 68333

> We look forward to working with you through the application process. Equal Opportunity and Fair Housing Provider and Employer













# APPLICATION FOR FUNDS

Please Type or Print Clearly and Answer Each Question (If Question Does Not Apply - Mark N/A).

<u>Please Note:</u> The Information Contained in this portion of the document is Public Information and will <u>NOT</u> be Considered Confidential.

#### A. APPLICANT INFORMATION: Name of Entity Applying for Assistance: Nixon Restaurant and Property, Inc Business Address: 2109 W Prospect Ave Norfolk NE 68701 (City) (State) (Zip Code) Telephone Number: 402-640-3145 Contact Person: Sam Nixon Email Address: samnixon.nrp@gmail.com Fax Number: Federal Tax ID Number: 84-4696155 ✓ Start-Up Type of Entity: ☐ Buyout ∃ Existing If Existing, Number of Years in Business in Crete: **Business Classification: (Please Choose One)** Manufacturing Research & Development Headquarter Telecommunications |Tourism Warehouse/Distribution Government Other **Business Type: (Please Choose One)** Proprietorship ✓ Corporation Partnership LLC Other Governmental Entity Does the Company have a Parent or Subsidiaries? Lagrange Yes **V**No If Yes, Please List Name: Address:

(City)

(Zip Code)

(State)





Full Name	Title	Ownership Percentage
Sam Nixon	President	100%
Which type of assistance is the entity		
✓ Grant ✓ Loan Guarantee If so	, Lender? TBD	Other
Explain:		
What is the general purpose of the re	equest (must be an allowed Ll	B840/Economic Dev. Plan Project)?
New Development ✓ New Busine	ess Startup Building Reno	vation Public Works
Professional/Employee Recruitme	nt Promotion/Tourism	Job Training
✓ Working Capital Low - Mode	erate Income Housing V	Vorkforce Housing
Technology Plan Managemer	nt Technical Assistance	Equity Investment
Does the business qualify to receive any	y incentives from the State of Ne	braska? <b>√</b> Yes⊡No⊡DK
Has the business applied for any incenti		? <b>√</b> Yes_No
If yes, please explain: SENDD EDA	Revolving loans	
Employee Information: (FTE = Full-T	ime Equivalent = 2,080 Hours	s/Per Year)
Number of Existing Full-Time Equiva	llent Employees: 24	
Number of Full-Time Equivalent Pos	itions to Be Created: 8	
Will all of the Full-Time Equivalent Petheir Two- Mile Extraterritorial Jurisdi  ✓Yes  No	ositions be Physically Located iction or on Land Held in the N	Name of the City of Crete?
If no, please explain:		
Does the Company Employ Any Sea	ısonal Employees?∐Yes <b></b> √N	lo
If Yes, How Many:	st work for at least three continuous mor	nths and the position must reoccur annually)



### **B. PROJECT INFORMATION:**

Please provide a Brief Project Summary Description:				
See attached Business Plan				
Use of Funds		Total Project Cost		Econ Dev Funds
		Total Troject Coot		Requested
Land or Building Acquisition	\$	0.00	\$	0.00
Renovation/Rehabilitation	\$	0.00	\$	good to a
New Construction	\$	24,000	\$	
Machinery / Equipment Acquisition	\$	171,000	\$	
Business / Employee Recruitment Activities	\$	10,000	\$	
Technology Costs	\$	40,000	\$	
Small Business Development	\$	200,000	\$	25,000
Working Capital (Includes Inventory)	\$	50,000	\$	50,000
Job Training	\$	5,000	\$	
Other	\$	25,000	\$	
Total Project Cost	\$	525,000		
	191	Total LB840 Funds	1 000	
		Requested:	\$	75,000
C. FUNDING COURSES AND FOURTY IN FOTION				
C. FUNDING SOURCES AND EQUITY INJECTION:				
If Borrowing, Name of Lender: Pinnacle Bank				
il Bollowing, Name of Lender.			1	
Loan Amount: 200,000		<b>T</b> 04 \ 5		
Loan Amount: 200,000	_Lo	an Term (Years): <u>5</u>		
Amount his stad late the Duriest Land	_			
Amount Injected Into the Project by Business/Partners/	Owr	ners:		
75,000				
Other Foreign Co., ( )	$\cap \cap$			
Other Funding Source(s) and Amount(s): EDA \$200,0	00			





### C. PROJECT LOCATION:

Within the Crete City Limits? Within the Crete Two-Mile Jurisdiction? Land Owned by the City of Crete? Not Located in Crete but for area benefit?	☐Yes ☐Yes ☐Yes ☐Yes	□No □No ☑No ☑No		
If Not in City Jurisdiction, please explain lo	cal benefit			

D. <u>ATTACHMENTS:</u> - Please Include the Attachments that Apply to Your Entity – **See** checklist Page 5.

<u>Please Note:</u> The Information provided pursuant to this Section <u>Will</u> be Deemed Confidential and will not be Available for Public Disclosure.

- Business Plan: Brief Description of the Business
- Resumes of all Owners/Co-Owners/Directors/Partners/Stockholders
- For Existing Businesses Three (3) Yearly Financial Statements
- For Existing Businesses Current Financial Statements (Less Than Sixty (60) Days Old)
- For Existing Businesses List of Current Obligations (Include Company Names and Amounts)
- For Start-Up Businesses Current Business Plan
- For Start-Up Businesses Three Year Projections
- Tax Returns Previous Three (3) Years Personal Tax Returns May be Required for Proprietorship
- Letter from Lending Institution if applicable
- If a Corporation, LLC or Other Legal Entity Copy of Organizational Documents (Articles, Bylaws)
- Please Note that Other Financial Documents May Be Required

# E.APPLICANT SIGNATURE:

I certify that the information contained in this application and all attachments are correct to the best of my knowledge. By signing below, I authorize the City of Crete or their contracted representative to check my credit and the credit of all who are listed within this application. I understand that I must update my credit information if my financial situation changes.

Applicant's Signature

6-10-25

Date













### **Checklist for Local Economic Development Program Application**

	nomic Development Program an applicant must provide to the City Administrator or Program
Auministra	A completed and signed application with all required support documents including, but not limited to:  A detailed description summary of the proposed project which clearly states what assistance the business is requesting from the program, including evidence that the project qualifies for assistance under the Local Option Municipal Economic Development Act and is consistent with the goals of the Crete Local Economic Development Program.  Use of Funds – Total project costs and financing requirement; include copies of any preliminary bids (if applicable/available).  A review of key management and employees and their experience as related to the proposed project.
	Start Up Business  ☐ Current Business Plan for the project and the company, including employment and financial projections; ☐ Three (3) Years Financial Projections ☐ Past three years personal tax returns
	<ul> <li>Existing Business:</li> <li>Most Current Business Plan</li> <li>Three (3) Yearly Financial Statements: Profit &amp; Loss Statements, Cash Flows and Income Statements covering the last three years of business operation, or if a new business, personal income statements.</li> <li>List of Current Obligations (include company Names and Amounts)</li> <li>Past three years personal tax returns</li> </ul>
	Letter from Lending Institution(s) (if applicable): Evidence of private financing commitments for investors or lenders.
	If a Corporation, LLC or Other Legal Entity - Copy of Organizational Documents (Articles, ByLaws)
, .	Resume(s) of all owners/co-owners/directors/partners/stockholders: Necessary entity or

**Questions:** Contact City Administrator, Tom Ourada, at 402-826-4313 or email tom.ourada@crete.ne.gov. **Return** application and supporting documentation to City Administrator, at City Hall, 243 E. 13<sup>th</sup> Street, Crete, NE 68333

experience, work history, and related information.

☐ Other information or financial documentation as requested.

personal financial information about the Applicant(s), including name, address, past

## **United States Citizenship Attestation Form**

For the purpose of complying with Neb. Rev. Stat. §§ 4-108 through 4-114, I attest as follows:

<b>√</b>	I am a citizen of the United States.
	— OR —
	I am a qualified alien under the federal Immigration and Nationality Act, my immigration status and alien number are as follows:, and I agree to provide a copy of my USCIS documentation upon request.

I hereby attest that my response and the information provided on this form and any related application for public benefits are true, complete, and accurate and I understand that this information may be used to verify my lawful presence in the United States.

PRINT NAME	Samuel Scott Nixon  (first, middle, last)
SIGNATURE	The state of the s
DATE	6-10-25

### **LB 840 APPLICATION PROCESS** Step 1 Applicant goes to Director with idea meeting Is applicant and project eligible? No Yes Step 2 **Application is submitted** Step 3 Director does a review & analysis of application Is the application accepted? No Yes The applicant and Director enter into negotiations Step 4 **Negotiations Not Accepted Negotiations Accepted** May enter into Negotiations Application is presented to economic advisory Step 5 committee by Director Application goes to public meeting and advisory Step 6 committee executive session for financial determination and recommendation Not Recommended Recommend as Amended Application Recommended Step 7 **Application goes to City Council**

**Next Step In Process** 

If application is denied, the applicant has the ability to appeal to the advisory board at a public meeting