

Central Community College

Financial Report

For fiscal year 2021-22

May 31, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

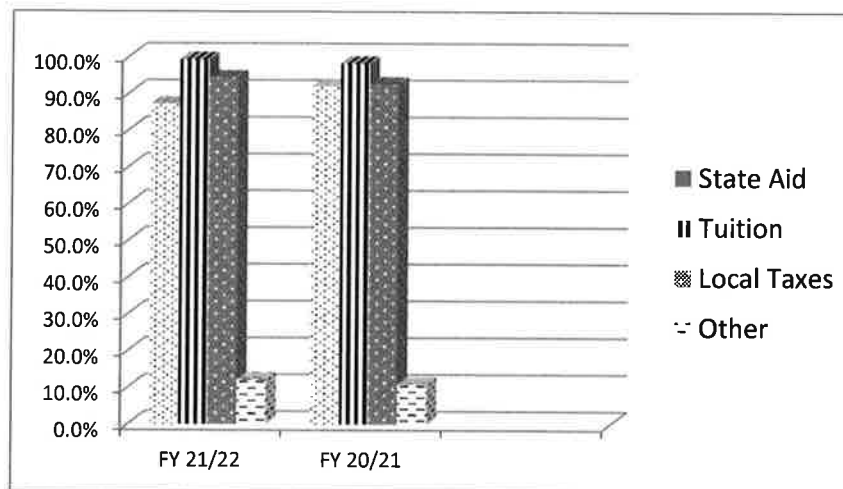
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	May 31, 2022	May 31, 2021	Difference
Assets			
Cash and Cash Equivalents	\$ 32,730,472	\$ 32,348,466	\$ 382,006
Investments	9,398,125	9,349,688	48,437
Accounts Receivable	21,617,399	22,406,846	(789,447)
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$ 191,652,999	\$ 185,361,680	\$ 6,291,319
Liabilities and Fund Balance			
Accounts Payable	\$ 565,606	\$ 1,477,146	\$ (911,540)
Accrued Expenses	1,440,730	1,338,175	102,555
Deposits	81,640	68,250	13,390
Deferred Revenue	102,327	38,607	63,720
Funds held for others	134,740	116,975	17,765
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$ 8,515,043	\$ 9,949,153	\$ (1,434,110)
Fund Balance - Beginning	\$ 179,806,687	\$ 178,349,537	\$ 1,457,150
Reserve for encumbrances/prior year	125,590	147,700	(22,110)
Current year increase(decrease)	3,205,679	(2,189,710)	5,395,389
Total fund Balance	\$ 183,137,956	\$ 176,307,527	\$ 6,830,429
Total Liabilities and fund Balance	\$ 191,652,999	\$ 186,256,680	\$ 5,396,319

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

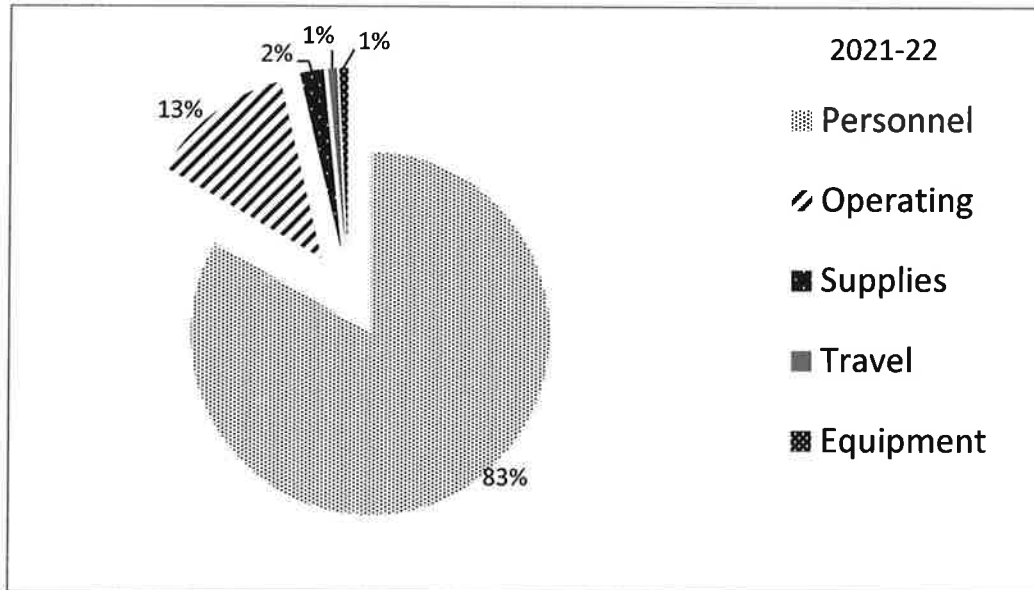
Fund	Budget	May	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$ 12,708,059	\$ 54,586,779	\$ 54,593,254	91.0%
Expenditures	59,985,471	4,421,762	48,648,217	48,652,416	81.1%
Totals		\$ 8,286,297	\$ 5,938,562	\$ 5,940,838	
Capital Improvement					
Revenues	\$10,502,422	\$ 2,770,497		\$ 9,228,106	
Expenditures	10,502,422	659,382		11,280,681	
Totals		\$ 2,111,115		\$ (2,052,575)	
Accessibility					
Revenues	\$2,091,088	\$ 551,461		\$ 2,032,268	
Expenditures	2,091,088	26,491		358,666	
Totals		\$ 524,970		\$ 1,673,602	
Auxiliary					
Revenues		\$ 1,650,641		\$ 19,615,161	
Expenditures		1,451,370		23,146,993	
Totals		\$ 199,271		\$ (3,531,832)	
Restricted					
Revenues		\$ 1,187,212		\$ 22,496,912	
Expenditures		758,671		22,231,531	
Totals		\$ 428,541		\$ 265,381	
Revenue Bond					
Revenues	\$2,541,861	\$ 392,508		\$ 1,966,939	
Expenditures	2,541,861	63,338		1,056,674	
Totals		\$ 329,170		\$ 910,265	
All Funds					
Revenues		\$ 19,260,378		\$ 109,932,640	
Expenditures		7,381,014		106,726,961	
Totals		\$ 11,879,364		\$ 3,205,679	

**Central Community College
General Fund
Revenue Summary
May 31, 2022**



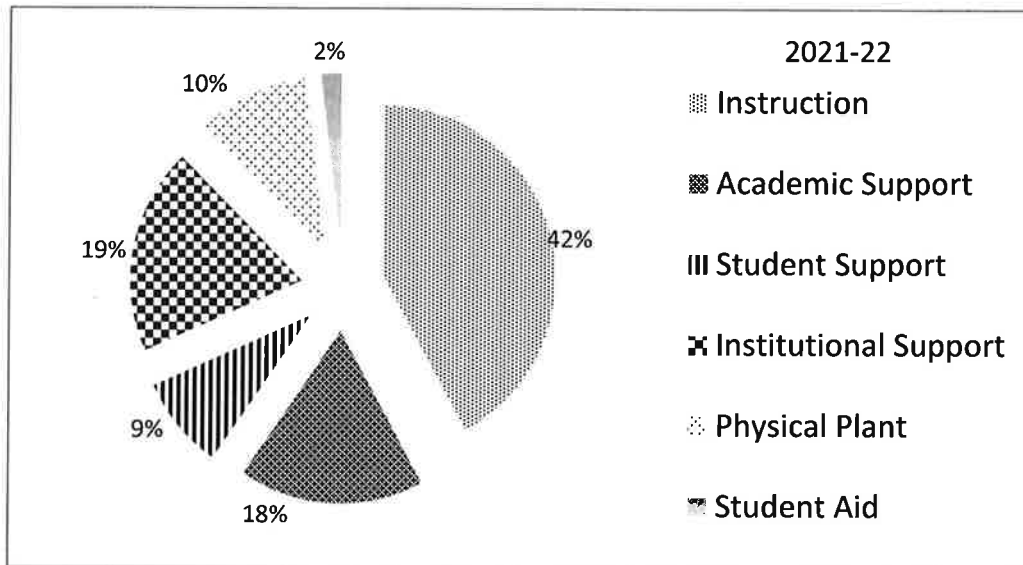
General Operating Fund	Budget	May Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$ 10,693,567	\$ 1,030,274	\$ 9,311,548	87.08%	91.92%
Tuition	9,631,578	987,366	9,547,225	99.12%	98.07%
Local Taxes	37,660,326	10,688,252	35,492,280	94.24%	92.49%
Other	2,000,000	2,168	242,201	12.11%	10.84%
Subtotal	\$ 59,985,471	\$ 12,708,060	\$ 54,593,254	91.01%	90.02%
Total Operating Revenue	\$ 59,985,471	\$ 12,708,060	\$ 54,593,254	91.01%	90.02%

**Central Community College
General Fund
Expenditure Summary by Type
May 31, 2022**



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 40,516,168	87.01%	\$ 39,503,706	86.07%
Operating	6,303,238	57.23%	5,941,462	53.01%
Supplies	1,039,286	78.57%	989,311	74.66%
Travel	389,149	53.30%	171,792	23.20%
Equipment	404,575	113.77%	248,394	57.05%
Totals	\$ 48,652,416	81.11%	\$ 46,854,665	78.61%

Central Community College
General Fund
Expenditure Summary by Function
May 31, 2022



Function	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 20,473,496	80.66%	\$ 19,297,930	75.12%
Academic Support	8,514,952	81.15%	8,245,545	80.55%
Student Support	4,243,771	81.09%	4,145,332	82.10%
Institutional Support	9,407,105	77.27%	9,518,753	79.75%
Physical Plant	5,069,957	90.03%	4,689,821	85.04%
Student Aid	943,135	87.85%	957,284	89.96%
Totals	\$ 48,652,416	81.11%	\$ 46,854,665	78.76%

Central Community College
Investments
May 31, 2022

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 703,090.50	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,829,088.21	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,398,124.64	

Central Community College
County Receipts as of May 31, 2022

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections May	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 1,196,738	\$ 3,393,395	68.92%	68.54%
Boone	521,023	1,425,156	1,946,179	348,393	1,345,211	69.12%	73.49%
Buffalo	2,285,961	5,700,288	7,986,249	2,006,420	5,615,715	70.32%	67.14%
Butler	759,948	2,209,408	2,969,356	512,294	2,037,188	68.61%	68.47%
Clay	662,472	1,890,684	2,553,156	533,630	1,770,877	69.36%	70.86%
Colfax	685,754	1,759,824	2,445,578	519,823	1,590,229	65.02%	64.82%
Dawson	1,194,863	3,071,408	4,266,271	916,090	2,927,323	68.62%	69.74%
Franklin	318,781	886,812	1,205,593	181,399	820,723	68.08%	67.01%
Furnas	306,149	872,964	1,179,113	225,314	808,241	68.55%	69.98%
Gosper	274,198	803,826	1,078,024	187,767	759,759	70.48%	69.91%
Greeley	315,646	861,281	1,176,927	186,202	815,608	69.30%	69.28%
Hall	2,193,280	5,377,781	7,571,061	1,752,901	5,073,874	67.02%	66.19%
Hamilton	1,012,300	2,665,006	3,677,306	757,807	2,493,086	67.80%	65.62%
Harlan	313,058	897,819	1,210,877	177,825	844,463	69.74%	66.86%
Howard	458,681	1,273,129	1,731,810	397,768	1,225,274	70.75%	72.64%
Kearney	587,879	1,684,991	2,272,870	506,723	1,603,121	70.53%	67.32%
Merrick	611,718	1,621,505	2,233,223	528,029	1,525,732	68.32%	65.73%
Nance	370,766	979,122	1,349,888	257,892	883,088	65.42%	62.30%
Nuckolls	361,594	1,033,704	1,395,298	250,562	925,301	66.32%	68.57%
Phelps	760,722	2,066,041	2,826,763	548,049	2,013,623	71.23%	68.04%
Platte	1,975,989	5,393,183	7,369,172	1,006,770	4,321,280	58.64%	61.70%
Polk	576,279	1,635,963	2,212,242	378,257	1,508,616	68.19%	66.66%
Sherman	451,130	852,290	1,303,420	158,921	792,273	60.78%	59.75%
Valley	331,688	816,667	1,148,355	218,985	772,070	67.23%	69.36%
Webster	315,392	935,486	1,250,878	254,460	872,576	69.76%	69.58%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 14,009,019	\$ 46,738,646	67.46%	67.07%