

Blue River Arts Council, Inc.

Statement of Financial Position

As of September 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD 5991	5,021.20
Checking (X037)	130,887.25
ISIS THEATRE - 1	2,500.00
LB566 Grant Account	79,116.65
Savings (X656)	196,788.28
Trust account	0.00
Total Bank Accounts	\$414,313.38
Accounts Receivable	
Accounts Receivable (A/R)	642,709.00 ✕
Total Accounts Receivable	\$642,709.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$1,057,022.38
Fixed Assets	
Building	19,136.00
Total Fixed Assets	\$19,136.00
TOTAL ASSETS	\$1,076,158.38
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	200,196.95
Retained Earnings	407,239.07
Net Revenue	468,722.36
Total Equity	\$1,076,158.38
TOTAL LIABILITIES AND EQUITY	\$1,076,158.38

✕ Kiewit Foundation 75,000
 Daugherty Foundation 50,000
 City LB 840 Award 351,159
 State LB 566 Award 166,550

Blue River Arts Council, Inc.

Statement of Activity

January 1 - September 28, 2023

	TOTAL
Revenue	
Capital Campaign	23,490.00
Donations	4,941.16
Grant Received	618,709.00
Interest	398.02
Sales	496.00
Sales of Product Revenue	-2,600.00
Special Events	12,489.86
Total Revenue	\$657,924.04
Cost of Goods Sold	
Cost of Goods Sold	215.83
Total Cost of Goods Sold	\$215.83
GROSS PROFIT	\$657,708.21
Expenditures	
Advertising & Marketing	735.80
Bank Charges & Fees	31.32
Board Development	237.50
Communication	300.00
Contractors	165,546.46
Cost of Labor	1,881.12
Insurance	672.00
Legal & Professional Services	5,036.26
Mission	4,325.00
Office Supplies & Software	2,541.39
Purchases	4,575.83
Rent & Lease	-414.00
Special Event	2,159.17
Taxes & Licenses	28.00
Website	1,330.00
Total Expenditures	\$188,985.85
NET OPERATING REVENUE	\$468,722.36
NET REVENUE	\$468,722.36

Isis Theatre Renovation - Cash Flow Status - 9/28/23

STILL TO PAY PHASE 1 CONSTRUCTION:

Kingery Phase 1 Balance Due 9/28/23 \$537,967.70

Includes:

Original Contract	\$687,592.00
CO 1 Davis Bacon	\$ 868.00
CO 2 Water Line Ross	\$ 13,770.00
CO 3 Fire Rate Lobby	\$ 14,562.00
CO 4 Sales Tax	\$ 28,935.00
CO 5 Steel	\$ 42,679.00
CO 6 Clean Trusses	\$ 9,014.00
CO 7 Soda Bar	\$ 5,146.00
CO 8 Finishes L/B	\$ 7,503.00
Paid to Date	(181,049.30)
Paid Pending Bank	(97,159.00)

Not Incorporated Yet:

CO 9 Paint Bracing	\$ 1,237.00
COR 10 Column Pads	\$ 2,020.00
COR 11 Lumber Credit	(\$ 510.00)
COR 12 Dirtwork	\$ 3,360.00
COR 13 Loft Structure	<u>\$ 3,988.00</u>
	\$10,095.00

CONTRACT 1 ACTUAL BALANCE DUE	\$548,062.70
Includes Retainage	\$ 14,642.54

DUE OUTSIDE CONTRACTS PHASE 1:

TACK Redesign Fees	\$ 5,000.00	
Renze Donor Wall	\$ 6,076.77	(Paid \$6,076.78 Down)
Crete Glass Doors	\$ 8,971.00	(Paid \$5,000.00 Down)
TOTAL POC		\$ 20,047.77

BALANCES DUE PHASE 1	\$568,110.47
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CASH ON HAND FOR PHASE 1 CONSTRUCTION 9/28/23:

Checking	\$131,087.25
(Less Out/commit) *	- <u>89,180.62</u>
Available	\$ 41,906.63

* \$56,284.90 Kingery, \$21,692.27 marquee, \$5,153.45 architect, \$5,000 operations

Savings	\$196,788.28
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LB 566 Account	\$ 79,115.65
(Less Out/commit) *	- <u>40,874.10</u>
Available	\$ 38,241.55

* \$40,874.10 Kingery)

TOTAL CASH AVAILABLE	\$276,936.40
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ACCOUNTS RECEIVABLE - LOBBY PHASE:

Kiewit Grant	\$ 75,000.00
Daugherty Grant	\$ 50,000.00
DED LB 566 Grant	<u>\$166,550.00</u>

TOTAL ACCOUNTS RECEIVABLE	\$291,550.00
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CASH FLOW PHASE 1 FUNDING AVAILABLE	\$568,486.40
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Phase 2 Cash Projections

ACCOUNTS RECEIVABLE PHASE 2

City of Crete Econ Dev \$351,159.00

GRANT APPLICATIONS PENDING

BNSF	\$10,000.00
Struve Foundation	\$10,000.00 *
Kinder Porter Scott	\$ 5,000.00
Hitchcock Foundation	TBD
Nebraska Arts Co.	\$ 5,000.00 *
First Interstate Bank	\$ 2,500.00 *

* Invited to Apply

DIRECT CONTRACTS DUE AFTER INSTALLATION

Sonic Screen Balance	\$21,376.94	(Paid \$23,237.58 Down)
Screen Shipping	\$ 2,000.00	
Screen Storage	\$ 2,000.00	
Nebraska Sign Marquee	\$50,615.27	(Paid \$21,692.27 Down)

Accounts

<u>CHECKING</u> XXXXXX037	Available balance \$131,087.25	Recent ▼
<u>SAVINGS</u> XXXXXX656	Available balance \$196,788.28	Recent ▼
<u>COD 5991</u> XXXXXX991	Current balance \$5,021.20	Recent ▼
<u>CHECKING 2</u> XXXXXX327	Available balance \$79,115.65	Recent ▼
<u>ISIS THEATRE</u> XXXXXX073	Available balance \$2,500.00	Recent ▼

Pay Or Transfer

From account *

CHECKING XXXXXX037

Available balance: \$131,087.25


To account *

SAVINGS XXXXXX656

Available balance: \$196,788.28

Date *

9/28/2023

 SELECT

☐ Repeat...

Amount *

Description

* Indicates required field

Preview transfer