

**STEAMBOAT SPRINGS SCHOOL DISTRICT RE-2**  
**BOARD OF EDUCATION**  
**AGENDA ITEM SUMMARY**

<b>Meeting Date:</b>	June 16, 2025
<b>Agenda Item:</b>	Consideration of Adoption of Resolution 2025-06-02 Authorizing Beginning Fund Balance Expenditures
<b>Presented by:</b>	Director of Finance and Operations Stephanie Juneau
<b>Core Issues:</b>	Pursuant to EL-17: Asset Protection, the District shall not commit to any single, unusual/non-recurring/non-budgeted expenditure including personnel, of greater than \$100,000
<b>Background Info:</b>	The Board may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.
<b>Policy Implications:</b>	EL-17: Asset Protection
<b>Fiscal Implications:</b>	Resolution authorizes the use of a portion of the fiscal year 2025-26 Beginning Fund Balance for the General Fund, Food Service Fund, Bond Fund, Capital Projects Fund and the Health Fund
<b>Options:</b>	<ol style="list-style-type: none"><li>1. adopt Resolution 2025-06-02 authorizing the use of a portion of each of the General Fund, Food Service Fund, Bond Fund, Capital Projects Fund and the Health Fund FY2025-26 Beginning Fund Balance as listed in the resolution</li><li>2. not adopt Resolution 2025-06-02</li></ol>
<b>Backup Memoranda Provided?</b>	Resolution 2025-06-02 is included in Boardbook for review
<b>Recommended Action:</b>	Resolved, that the Board of Education adopt Resolution 2025-06-02 authorizing the use of a portion of fiscal year 2025-26 Beginning Fund Balance as listed in the resolution..