

TAX INCREMENT FINANCING

City of Crete

Budget Worksheet
Periods: 10/22-09/23

6/23
75%

Account Number	Account Title	2021-22 Prior year Budget	2021-22 Prior year Actual	2022-23 Current year Budget	2022-23 Current year Actual	2022-23 Current year %	2022-23 Current year Estimate	2023-24 Future year Budget
802-4001	PROPERTY TAX	\$112,500.00	\$0.00	\$180,000.00	\$128,488.16	71.38%	\$171,317.55	\$180,000.00
802-4009	CDA FEES	\$500.00	\$0.00	\$500.00	\$38,693.59	7738.72%	\$51,591.45	\$500.00
802-5386	TIF LEGAL EXPENSES	\$20,000.00	\$702.00	\$20,000.00	\$5,147.00	25.74%	\$6,862.67	\$10,000.00
802-9860	PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$4,620.00	0.00%	\$6,160.00	\$5,000.00
802-9880	PUBLICATIONS, LEGAL	\$0.00	\$0.00	\$0.00	\$148.48	0.00%	\$197.97	\$500.00
802-9970	TIF PAYMENTS	\$93,000.00	\$14,420.12	\$160,500.00	\$177,787.84	110.77%	\$237,050.45	\$165,000.00
TAX INCREMENT FINANCING Revenue Total:		\$113,000.00	\$0.00	\$180,500.00	\$167,181.75	92.62%	\$222,909.00	\$180,500.00
TAX INCREMENT FINANCING Expenditure Total:		\$113,000.00	\$15,122.12	\$180,500.00	\$187,703.32	103.99%	\$250,271.09	\$180,500.00
Net Total TAX INCREMENT FINANCING:		\$0.00	-\$15,122.12	\$0.00	-\$20,521.57		-\$27,362.09	\$0.00