Governance Process GP-18

Gift Acceptance Policy

The Board of Education is duly appreciative of public interest in and goodwill toward students and the schools manifested through gifts, grants, bequests, and endowments. The purpose of this policy is to provide guidelines for acceptance of gifts, grants, bequests, and endowments. In order tTo accept gifts, grants, bequests, or endowments that provide a benefit rather than a detriment to the Steamboat Springs School District RE-2, the Board of Education will consider the following information criteria for all proposed gifts, grants, bequests, and endowments that require Board approval:

- Value & Source: Consider the amount and who is providing the funding.
- Solicitation: Determine if it was solicited, by whom, and for what purpose.
- Conditions: Review any attached terms or requirements.
- Appropriateness: Ensure any elements of promotion or recognition align with District values and do not result in undue endorsement of a particular service or organization.
- Usage & Scope: Clarify how, where, and when the funds will be used (e.g. district-wide or specific school).
- Financial Clarity: Confirm a detailed and transparent financial plan.
- Contingency: Understand implications if the gift is declined.
- Student Impact: Evaluate how the funding supports student outcomes.
- Duration: Define the time frame for use of the gift.
- What is the amount of the gift, grant, bequest, or endowment?¶
- Who is the provider of the gift, grant, bequest, or endowment?
- Was the gift, grant, bequest, or endowment solicited? If so, by whom and for what purpose?
- What are the conditions attached to the acceptance of the gift, grant, bequest, or ¶ endowment?¶
- Do the gifts, grants, bequests, or endowments that include advertising or promotion of a particular product or service meet standards of good taste and reflect positive¶ values?¶
- Is there a definite understanding with regard to the use of the gift, grant, bequest, or ¶ endowment including whether it is intended for the use of one particular school or for all schools in the district and a timeline for using it?¶
- Is there a clear financial picture of the proposed use of the gift, grant, bequest, or ¶ endowment?¶
- What happens if the Board does not accept the gift, grant, bequest, or endowment?
- What is the data that demonstrates how the proposed funding supports results for students?
- What is the time frame for this gift, grant, bequest, or endowment?

The Board reserves the right to accept or decline the proposed gift, grant, bequest, or endowment.

Adopted: June 15, 2009 Latest Revision: May 19, 2025 Governance Process GP-18

Revised: September 11, 2023

Monitoring Method: Board self-assessment Monitoring Frequency: Annually in August

Monitored and Reviewed: May 22, 2017