

AUTHORIZATION

by Association

1. ENTITY CERTIFICATIONS. I, Robert Drews, Superintendent of Furnas County School District 33-0018, Dan Warner, Board President of Furnas County School District 33-0018 certify that:

- A. I am designated to execute this Authorization on behalf of Furnas County School District 33-0018, Federal Tax Identifying Number 47-6002876 (Association).
- B. I am authorized and directed to execute an original or a copy of this Authorization to Financial Institution, and anyone else requiring a copy.
- C. Association is properly formed and validly existing under the laws of Nebraska and that Association has the power and authority to conduct business and other activities as now being conducted.
- D. Association has the power and authority to adopt and provide this Authorization and to confer the powers granted in this Authorization; the designated Agents have the power and authority to exercise the actions specified in this Authorization; and Association properly adopted these authorizations and appointed the Agents and me to act on its behalf.
- E. Association will not use any trade name or fictitious name without Financial Institution's prior written consent and will preserve Association's existing name, trade names, fictitious names and franchises.
- F. Association will notify Financial Institution before reorganizing, merging, consolidating, recapitalizing, dissolving or otherwise materially changing ownership, management or organizational form. Association will be fully liable for failing to notify Financial Institution of these material changes.

2. GENERAL AUTHORIZATIONS. I certify Association authorizes and agrees that:

- A. First State Bank (Financial Institution) is designated to provide Association the financial accommodations indicated in this Authorization.
- B. All prior transactions obligating Association to Financial Institution by or on behalf of Association are ratified by execution of this Authorization.
- C. Any Agent, while acting on behalf of Association, is authorized, subject to any expressed restrictions, to make all other arrangements with Financial Institution which are necessary for the effective exercise of the powers indicated within this Authorization.
- D. The signatures of the Agents are conclusive evidence of their authority to act on behalf of Association.
- E. Unless otherwise agreed to in writing, this Authorization replaces any earlier related Authorization and will remain effective until Financial Institution receives and records an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of this Authorization must be accompanied by documentation, satisfactory to Financial Institution, establishing the authority for the change.
- F. Association agrees not to combine proceeds from collateral securing any debts owed to Financial Institution with unrelated funds.
- G. Financial Institution may verify credit history of Association by obtaining a credit report from a credit reporting agency or any other necessary means.

3. SPECIFIC AUTHORIZATIONS. Association agrees that the following persons (Agents) are authorized to act on behalf of Association in fulfilling the purposes of this Authorization:

Robert Drews, Superintendent

Dan Warner, Board President

Association authorizes and directs the designated Agents to act, as indicated, on Association's behalf to:

- A. Borrow money or obtain other credit or financial accommodation from Financial Institution on behalf of and in the name of Association, up to a maximum outstanding principal amount of \$290,000.00 on the terms agreed to with Financial Institution. The designated agents may execute and endorse promissory notes, acceptances or other evidences of indebtedness.

This power may only be exercised by Robert Drews and Dan Warner and requires 2 authorized signatures.

4. INTERPRETATION. Whenever used, the singular includes the plural and the plural includes the singular. The section headings are for convenience only and are not to be used to interpret or define the terms of this Authorization.

SIGNATURES. By signing, I certify and agree to the terms contained in this Authorization on behalf of Association on May 13, 2024.

I also acknowledge receipt of a copy of this Authorization.

AUTHORIZATION'S SIGNER:

Furnas County School District 33-0018

By _____
Robert Drews, Superintendent

By _____
Dan Warner, Board President

Notary or Acknowledgment Here (Optional)

Furnas County School District 33-0018

Nebraska Authorization

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