



Proposal For: City of Waverly

Effective Date: 10/1/2026

COVERAGE	LIMITS AND APPLICABLE DEDUCTIBLES	CONTRIBUTION
Worker's Compensation	Statutory Limits \$500,000 Employer Liability	\$18,573
General Liability	\$5,000,000/\$5,000,000 Per Occurrence/Aggregate \$0 Deductible	\$12,313
Errors & Omissions	\$5,000,000/\$5,000,000 Per Occurrence/Aggregate \$1,000 Deductible	\$4,644
Law Enforcement Liability	\$5,000,000/\$5,000,000 Per Occurrence/Aggregate \$1,000 Deductible	\$2,340
Auto Liability	\$5,000,000 Combined Single Limit \$0 Deductible	\$5,991
Auto Physical Damage	17 x Vehicles \$ Varies on Deductible	\$12,664
Commercial Property	\$25,759,427 \$2,500 Deductible	\$127,259
TOTAL ANNUAL CONTRIBUTION:		\$183,784

Contribution Credit Options

	180 Day Notice, 3 Year Commitment	180 Day Notice, 2 Year Commitment	180 Day Notice Only	90 Day Notice, 3 Year Commitment	90 Day Notice, 2 Year Commitment	90 Day Notice Only
Commitment Discount:	5%	4%	2%	2%	1%	0%
Property & Liability:	\$156,951	\$158,604	\$161,908	\$161,908	\$163,560	\$165,212
Workers' Compensation:	\$17,644	\$17,830	\$18,202	\$18,202	\$18,387	\$18,573
Total Contribution:	\$174,596	\$176,434	\$180,109	\$180,109	\$181,947	\$183,785