

Exhibit Q: Local Cost Share



LOCAL COST SHARE

On September 3, 2024 during the regular meeting of the City Council, the City of Crete approved committing a minimum of \$208,450 of City funds as a match to the \$450,000 proposed CDBG funded activities as part of the Public Works Infrastructure: North Crete Street Improvements project. The total cost of the project is estimated to be \$658,450. Funding will also include \$25,000 in CDBG funds for General Administration activities, and \$5,000 in CDBG funds for Construction Management activities, the resulting project budget is \$688,450.

The non-CDBG match will come from the City's general fund, and are unobligated and readily available. These funds will provide the necessary local cost share for the project.

The city may pursue or use other funding sources to offset the burden to city funds, but will contribute no less than \$208,450 as a pro-rata match to CDBG funds drawn for Street Improvement (03K) expenses up to the full award amount.

Chief Elected Official: Dave Bauer, Mayor

Date