

Central Community College  
FTE Audit Board Presentation  
August 19, 2021

## **Introduction**

Thank you for allowing us to present the FTE audit report to the Board for the year ended June 30, 2021.

## **Reports**

The audit is presented similar to that of the prior year, including the related footnote disclosures, and supplemental schedules. Our audit report contains an unmodified opinion on the FTE statements, which is the best possible opinion available as a result of an audit.

The statements show a decrease in FTE from those of the prior year. Footnote 3 further shows the FTE and REU for the prior 3 years for additional analysis of historical totals.

Included with the audit package, we also issue a report on internal controls and compliance with grants, laws and other agreements as they relate to the FTE statements. We did not identify any items regarding internal controls or compliance that are necessary for disclosure in these reports.

Overall, the College has a very clean audit with FTE statements that can be relied on with all material respects.

## **Other Procedures**

While conducting our audit of the FTE statements, we also did substantial audit testing on student financial aid files, in addition to other preliminary audit procedures for financial aid and some planning procedures related to the financial statement audit. We will return later in September to conclude our fieldwork for the financial statement and federal award audits. We anticipate only the student financial aid programs to be the major program for the federal single audit this year, based on the preliminary grant schedule prepared by the College. In the prior year, the federal awards from the Cares Act and also the HELP grant were determined to be the major programs.

## **Closing**

We would like to thank College staff that assisted with providing the necessary documentation we requested and answering our questions during the audit. It was greatly appreciated and all questions were addressed in a very timely manner. After completing our fieldwork and draft of the FTE statements we held an exit meeting with certain college staff and two board members to further discuss in more details the results of our procedures. There were good questions asked during that meeting which have all been addressed. If any others have questions on any portion of the audit, please feel free to contact me at any time.