

Central Community College

Financial Report

For fiscal year 2025-26

July 31, 2025

Recommend the Board Acknowledges Receiving the Financial Report.

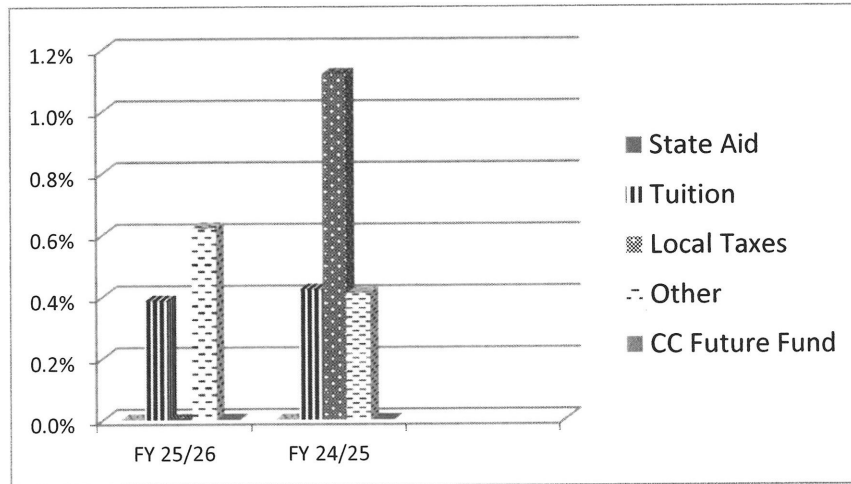
Central Community College
Combined Balance Sheet - All Funds
FY 2025-26

	July 31, 2025	July 31, 2024	Difference
Assets			
Cash and Cash Equivalents	\$ 35,701,447	\$ 25,090,864	\$ 10,610,583
Investments	9,949,029	9,789,728	159,301
Accounts Receivable	17,375,595	24,787,477	(7,411,882)
Inventories	163,769	140,469	23,300
Prepaid Expenses	1,838,191	1,822,395	15,796
Net Fixed Assets	124,265,657	125,697,665	(1,432,008)
Total Assets	\$ 189,293,688	\$ 187,328,598	\$ 1,965,090
Liabilities and Fund Balance			
Accounts Payable	\$ 94,383	\$ 1,166,124	\$ (1,071,741)
Accrued Expenses	1,693,032	1,642,898	50,134
Deposits	110,277	108,208	2,069
Deferred Revenue	4,647	952	3,695
Funds held for others	84,481	86,164	(1,683)
Revenue Bonds payable	-	-	-
Total Liabilities	\$ 1,986,820	\$ 3,004,346	\$ (1,017,526)
Fund Balance - Beginning	\$ 194,297,863	\$ 189,840,905	\$ 4,456,958
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	(7,020,971)	(5,583,630)	(1,437,341)
Total fund Balance	\$ 187,306,868	\$ 184,324,252	\$ 2,982,616
Total Liabilities and fund Balance	\$ 189,293,688	\$ 187,328,598	\$ 1,965,090

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2025-26

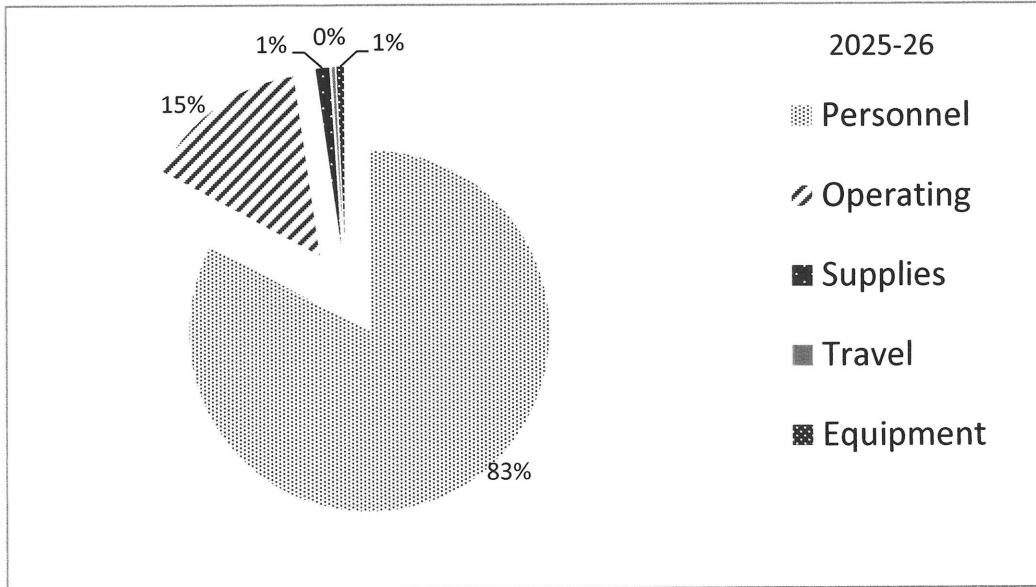
Fund	Budget	July	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$73,857,434	\$ 48,699	\$ 73,857	\$ 48,699	0.1%
Expenditures	73,857,434	4,682,901	4,653,018	4,682,901	6.3%
Totals		\$ (4,634,202)	\$ (4,579,161)	\$ (4,634,202)	
Capital Improvement					
Revenues	\$13,726,839	\$ 158,043		\$ 158,043	
Expenditures	13,726,839	1,486,877		1,486,877	
Totals		\$ (1,328,834)		\$ (1,328,834)	
Accessibility					
Revenues		\$ 27		\$ 27	
Expenditures		25,403		25,403	
Totals		\$ (25,376)		\$ (25,376)	
Auxiliary					
Revenues		\$ 1,184,809		\$ 1,184,809	
Expenditures		2,133,068		2,133,068	
Totals		\$ (948,259)		\$ (948,259)	
Restricted					
Revenues		\$ 430,364		\$ 430,364	
Expenditures		478,805		478,805	
Totals		\$ (48,441)		\$ (48,441)	
Revenue Bond					
Revenues	\$2,569,911	\$ 7,703		\$ 7,703	
Expenditures	2,569,911	43,562		43,562	
Totals		\$ (35,859)		\$ (35,859)	
All Funds					
Revenues		\$ 1,829,645		\$ 1,829,645	
Expenditures		8,850,616		8,850,616	
Totals		\$ (7,020,971)		\$ (7,020,971)	

**Central Community College
General Fund
Revenue Summary
July 31, 2025**



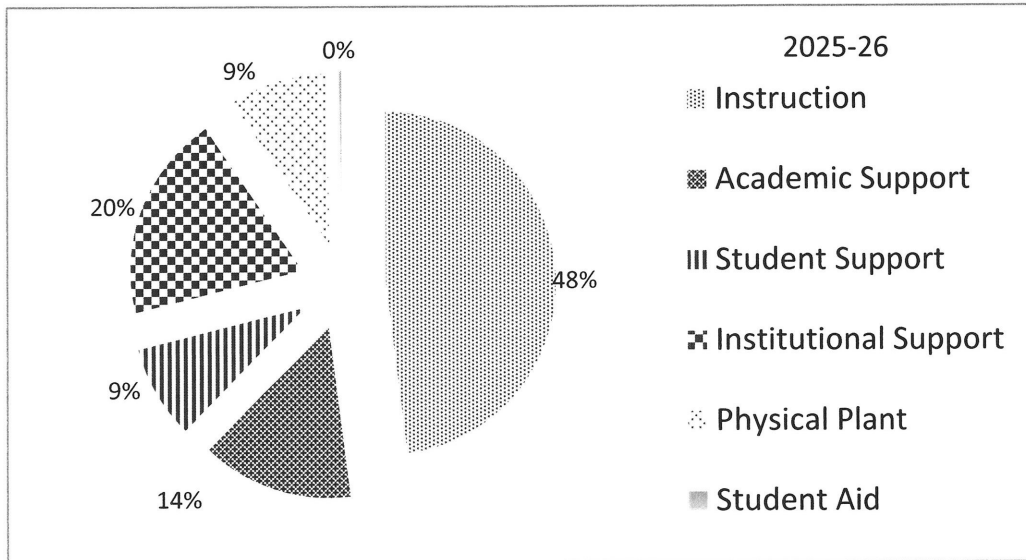
General Operating Fund	Budget	July Actual	Year-to-Date	FY 25/26 %	FY 24/25 %
State Aid	\$ 11,930,648	\$ -	\$ -	0.00%	0.00%
State CC Future Fund	50,866,769	-	-	0.00%	0.00%
Tuition	10,660,017	40,949	40,949	0.38%	0.42%
Property Taxes	-	5,269	5,269	0.00%	1.12%
Other	400,000	2,481	2,481	0.62%	0.41%
Subtotal	\$ 73,857,434	\$ 48,699	\$ 48,699	0.07%	0.83%
Total Operating Revenue	\$ 73,857,434	\$ 48,699	\$ 48,699	0.07%	0.83%

Central Community College
General Fund
Expenditure Summary by Type
July 31, 2025



Type	FY 25/26		% Budget	FY 24/25		% Budget
	Year-to-Date Expenditures			Year-to-Date Expenditures		
Personnel	\$ 3,879,661	6.98%		\$ 3,785,398	6.81%	
Operating	700,206	4.58%		364,546	2.87%	
Supplies	57,062	3.51%		72,016	4.32%	
Travel	14,067	1.70%		6,358	0.78%	
Equipment	31,905	5.67%		41,481	5.36%	
Totals	\$ 4,682,901	6.34%		\$ 4,269,799	5.97%	

Central Community College
General Fund
Expenditure Summary by Function
July 31, 2025



Function	FY 25/26		FY 24/25	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 2,249,443	6.80%	\$ 2,221,374	6.91%
Academic Support	667,157	5.77%	681,650	5.61%
Student Support	412,270	6.41%	370,297	6.33%
Institutional Support	912,655	6.10%	674,738	4.73%
Physical Plant	429,587	6.44%	302,799	5.01%
Student Aid	11,789	1.02%	18,941	1.68%
Totals	\$ 4,682,901	6.34%	\$ 4,269,799	5.97%

Central Community College
Investments
July 31, 2025

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.380%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.380%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.700%	CD	232,754.02	06/03/26
Five Points Bank/Grand Island	2.730%	CD	226,688.25	06/03/26
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.980%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
Total			\$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.380%	MM	\$ 1,134,031.30	
Nebr Liquid Asset Funds	4.050%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/26
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.950%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.950%	CD	115,103.80	11/03/26
Total			\$ 2,318,836.01	
Revenue Bond				
Five Points Bank	2.380%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/26
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/26
Town & Country Bank/Ravenna	3.000%	CD	288,032.05	11/26/26
TOTAL			\$ 2,047,039.33	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,949,029.24	