Central Community College

Financial Report

For fiscal year 2024-25

June 30, 2025

Recommend the Board Acknowledges Receiving the Financial Report.

Central Community College
Combined Balance Sheet - All Funds
FY 2024-25

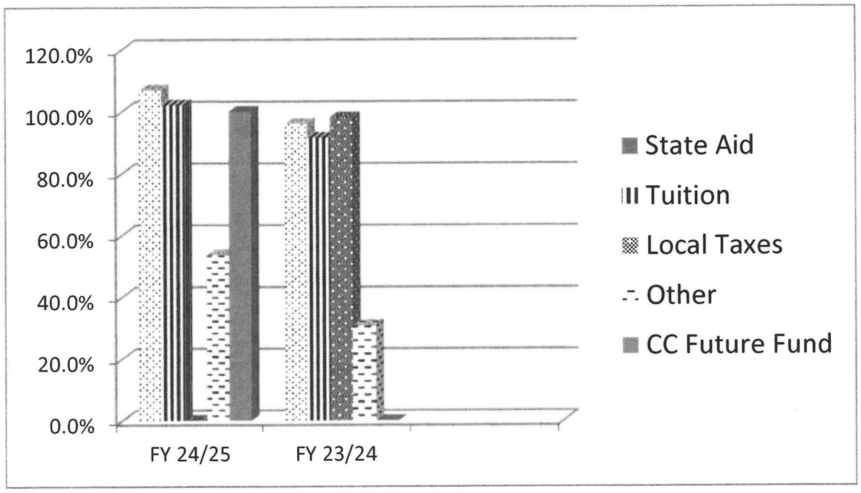
	June 30, 2025	June 30, 2024	Difference
Assets			
Cash and Cash Equivalents	$ 44,292,905	$ 30,343,943	$ 13,948,962
Investments	9,937,349	9,789,728	147,621
Accounts Receivable	17,673,808	25,195,827	(7,522,019)
Inventories	163,769	140,469	23,300
Prepaid Expenses	1,838,191	1,822,395	15,796
Net Fixed Assets	124,265,657	125,697,665	(1,432,008)
Total Assets	$ 198,171,679	$ 192,990,027	$ 5,181,652

	June 30, 2025	June 30, 2024	Difference
Liabilities and Fund Balance			
Accounts Payable	$ 1,958,536	$ 1,247,815	$ 710,721
Accrued Expenses	1,693,032	1,642,898	50,134
Deposits	103,978	101,158	2,820
Deferred Revenue	4,647	952	3,695
Funds held for others	83,646	89,322	(5,676)
Revenue Bonds payable	-	-	-
Total Liabilities	$ 3,843,839	$ 3,082,145	$ 761,694
Fund Balance - Beginning	$ 177,461,966	$ 184,492,757	$ (7,030,791)
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	16,835,898	5,348,148	11,487,750
Total fund Balance	$ 194,327,840	$ 189,907,882	$ 4,419,958
Total Liabilities and fund Balance	$ 198,171,679	$ 192,990,027	$ 5,181,652

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2024-25

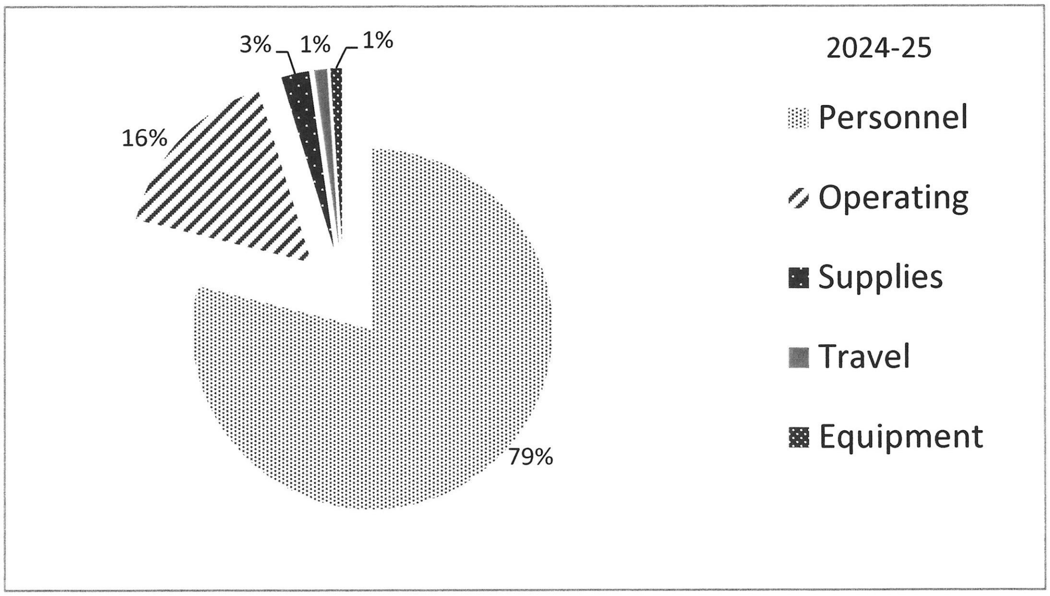
Fund	Budget	June	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	$71,621,150	$ 6,205,953	$ 71,621,150	$ 76,381,795	106.6%
Expenditures	71,621,150	7,723,200	71,621,150	64,146,237	89.6%
Totals		$ (1,517,247)	$ -	$ 12,235,558	
Capital Improvement					
Revenues	$13,726,839	$ 4,146,022		$ 16,324,331	
Expenditures	13,726,839	1,947,784		13,988,696	
Totals		$ 2,198,238		$ 2,335,635	
Accessibility					
Revenues		$ 44		$ 42,816	
Expenditures		14,947		84,303	
Totals		$ (14,903)		$ (41,487)	
Auxiliary					
Revenues		$ 2,198,909		$ 23,662,288	
Expenditures		1,221,354		28,580,696	
Totals		$ 977,555		$ (4,918,408)	
Restricted					
Revenues		$ 276,437		$ 33,302,260	
Expenditures		2,948,837		25,626,819	
Totals		$ (2,672,400)		$ 7,675,441	
Revenue Bond					
Revenues	$2,569,911	$ 7,427		$ 1,356,598	
Expenditures	2,569,911	784,267		1,807,439	
Totals		$ (776,840)		$ (450,841)	
All Funds					
Revenues		$ 12,834,792		$ 151,070,088	
Expenditures		14,640,389		134,234,190	
Totals		$ (1,805,597)		$ 16,835,898	

Central Community College
General Fund
Revenue Summary
June 30, 2025



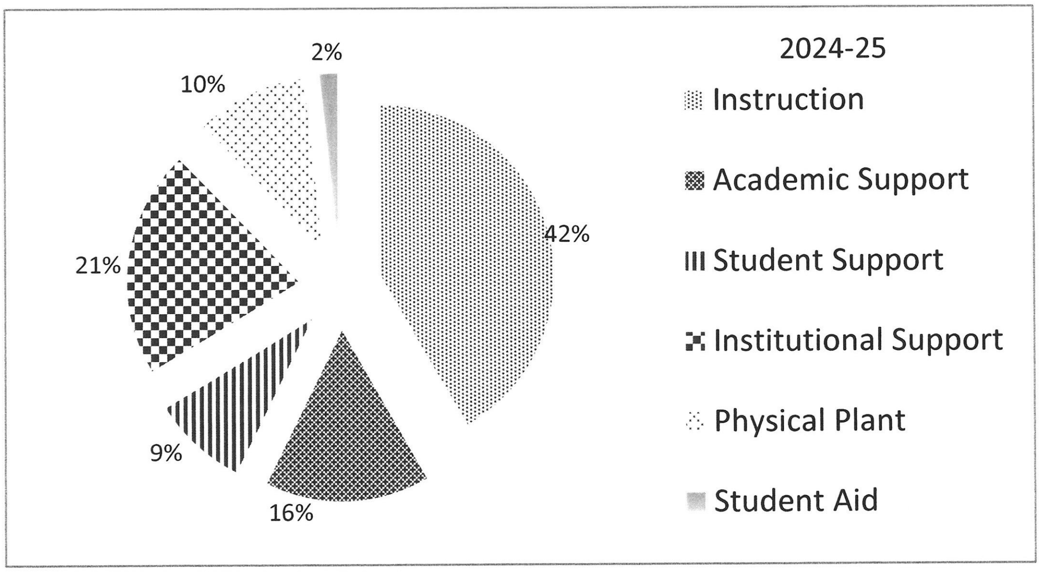
General Operating Fund		Budget		June Actual		Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	$	11,930,648	$	1,193,065	$	12,766,168	107.00%	96.09%
State CC Future Fund		49,146,637		4,914,664		49,146,639	100.00%	0.00%
Tuition		10,143,905		13,062		10,352,779	102.06%	91.45%
Property Taxes		-		16,886		3,901,660	0.00%	98.09%
Other		400,000		68,276		214,549	53.64%	30.81%
Subtotal	$	71,621,190	$	6,205,953	$	76,381,795	106.65%	95.25%
Total Operating Revenue	$	71,621,190	$	6,205,953	$	76,381,795	106.65%	95.25%

Central Community College
General Fund
Expenditure Summary by Type
June 30, 2025



Type	FY 24/25 Year-to-Date Expenditures		% Budget	FY 23/24 Year-to-Date Expenditures		% Budget
Personnel	$	50,589,953	95.64%	$	48,376,274	95.54%
Operating		10,478,902	67.80%		12,993,945	109.39%
Supplies		1,628,375	97.55%		1,434,461	107.08%
Travel		763,983	93.49%		660,467	89.47%
Equipment		685,024	87.53%		344,259	79.07%
Totals	$	64,146,237	89.56%	$	63,809,406	98.13%

Central Community College
General Fund
Expenditure Summary by Function
June 30, 2025



Function		FY 24/25 Year-to-Date Expenditures	% Budget		FY 23/24 Year-to-Date Expenditures	% Budget
Instructional	$	26,745,683	83.67%	$	28,626,068	102.88%
Academic Support		10,056,137	89.99%		9,655,624	83.79%
Student Support		5,749,026	92.49%		5,267,063	95.48%
Institutional Support		13,740,362	95.11%		12,761,117	97.04%
Physical Plant		6,751,054	101.32%		6,400,004	108.03%
Student Aid		1,103,975	95.64%		1,099,530	101.40%
Totals	$	64,146,237	89.56%	$	63,809,406	98.13%

Central Community College
Investments
June 30, 2025

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.380%	MM	$ 3,400,000.00	
Total			$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.380%	MM	$ 300,000.00	
Equitable Bank/Grand Island	2.700%	CD	232,754.02	06/03/26
Five Points Bank/Grand Island	2.730%	CD	226,688.25	06/03/26
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.980%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
Total			$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.380%	MM	$ 1,122,350.65	
Nebr Liquid Asset Funds	4.050%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/26
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.950%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.950%	CD	115,103.80	11/03/26
Total			$ 2,307,155.36	
Revenue Bond				
Five Points Bank	2.380%	MM	$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/26
First Nebaska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/26
Town & Country Bank/Ravenna	3.000%	CD	288,032.05	11/26/26
TOTAL			$ 2,047,039.33	
Accessility Fund				
TOTAL			$0.00	
TOTAL INVESTMENTS			$ 9,937,348.59	

Central Community College
County Receipts as of June 30, 2025

County	Balance 7/1/24	2024-25 Levy Amount	Total Receivable	Collections June	Received Year-to-Date	% Received FY 24/25	% Received FY 23/24
Adams	$ 1,507,281	$ 1,024,088	$ 2,531,369	$ 61,239	$ 2,031,207	80.24%	72.26%
Boone	485,977	434,130	920,107	15,141	708,255	76.98%	74.54%
Buffalo	2,375,695	1,555,665	3,931,360	107,181	3,227,364	82.09%	72.29%
Butler	763,616	567,670	1,331,286	35,416	1,067,166	80.16%	75.50%
Clay	578,153	497,610	1,075,763	23,856	929,176	86.37%	73.94%
Colfax	822,713	495,061	1,317,774	29,668	1,096,134	83.18%	68.88%
Dawson	1,148,052	840,716	1,988,768	58,416	1,645,780	82.75%	72.75%
Franklin	301,017	226,901	527,918	13,943	441,379	83.61%	75.46%
Furnas	334,343	253,310	587,653	12,387	463,899	78.94%	74.43%
Gosper	244,261	218,196	462,457	14,267	387,340	83.76%	77.21%
Greeley	326,935	226,195	553,130	11,160	404,080	73.05%	73.74%
Hall	2,383,600	1,482,546	3,866,146	117,500	3,164,848	81.86%	70.44%
Hamilton	931,444	754,339	1,685,783	36,916	1,393,125	82.64%	72.54%
Harlan	329,772	269,274	599,046	16,311	484,003	80.80%	75.31%
Howard	457,374	320,130	777,504	17,569	633,625	81.49%	73.50%
Kearney	613,148	467,519	1,080,667	32,497	868,924	80.41%	73.94%
Merrick	636,390	443,310	1,079,700	23,845	865,452	80.16%	72.68%
Nance	387,203	233,869	621,072	19,307	500,467	80.58%	70.97%
Nuckolls	340,211	260,600	600,811	13,495	460,357	76.62%	77.27%
Phelps	711,241	560,017	1,271,258	33,869	1,013,709	79.74%	73.20%
Platte	2,254,268	1,437,622	3,691,890	131,142	2,829,266	76.63%	71.74%
Polk	550,444	432,166	982,610	32,834	757,281	77.07%	74.76%
Sherman	297,730	218,989	516,719	17,863	418,777	81.05%	71.27%
Valley	341,733	244,395	586,128	14,975	471,125	80.38%	73.15%
Webster	340,432	262,521	602,953	34,080	512,284	84.96%	79.72%
Totals	$ 19,463,033	$ 13,726,839	$ 33,189,872	$ 924,877	$ 26,775,023	80.67%	72.85%