

Board Member Financial Disclosures

~~Board members are~~ As required by law, ~~Board members must to~~ disclose certain items received in connection with serving on the Board. ~~If Board members receive~~ such items, ~~they~~ must file a report with the Secretary of State on forms prescribed by the Secretary of State. Such reports must be filed on or before January 15, April 15, July 15 and October 15 of each year and ~~shall~~ **must** cover the period since the last report. The report must contain the name of the person from whom the reportable item was received, its value, and the date of receipt. Board members who do not receive any items that must be reported are not required to file a report.

1. Items, which must be reported, include the following:

1. Any money received including a loan, pledge, advance or guarantee of a loan ~~or any forbearance or forgiveness of indebtedness from any person with a value greater than of \$ 75.00 or more.~~

2. Any gift of any item of real or personal property other than money with a value ~~greater than of \$ 75.00 or more.~~

3. Any loan of real or personal property if the value of the loan is ~~greater than \$ 75.00 or more.~~ “Value of the loan” means the cost saved or avoided by the Board member by not borrowing, leasing or purchasing comparable property from a source available to the general public.

4. Any payment for a speech, appearance or publication.

5. Tickets to a sporting, recreational, educational, or cultural event with a value ~~greater than of \$ 75.00 or more~~ for any single event.

6. Payment of or reimbursement for actual and necessary expenses for travel and lodging for attendance at a convention, ~~fact-finding mission, or trip~~ or other meeting ~~if at which the Board member or candidate for the Board is scheduled to deliver a speech, make a presentation, participate on a panel, or represent the school district~~ unless the payment for such expenditures is made from public funds or from the funds of any association of public officials or public entities such as the Colorado Association of School Boards (CASB).

7. Any gift of a meal to a fundraising event of a political party.

2. The financial disclosure need not include the following:

- a. A contribution or contribution in kind that already has been reported pursuant to the Fair Campaign Practices Act.

- b. An item of perishable or nonpermanent value including meals unless such item is required to be reported under paragraph 1.e. or 1. g. above.
- c. A non-pecuniary award publicly presented by an organization in recognition of public service.
- d. Payment of or reimbursement for actual and necessary expenses for travel and lodging for attendance at a convention or other meeting in which the individual is scheduled to participate if the payment or reimbursement is made from public funds or from the funds of any association of public officials or entities such as CASB.
- e. Payment of salary from employment including other government employment.

3. To avoid misunderstanding about the value of an item, the donor must furnish the Board member with a written statement of the dollar value of the item when it is given.

Adopted	November 16, 1998
Latest Revision:	May 19, 2025
	April 15, 2024
	March 8, 2021
	August 20, 2018
Renewed:	November 5, 2012 – no revisions
Revised:	November 15, 2004
Legal References:	C.R.S. 24-6-201 et seq. (Public Official Disclosure Law)
Monitoring Method:	Board self-assessment
Monitoring Frequency:	Annually in May