

Central Community College

Financial Report

For fiscal year 2020-21

June 30, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

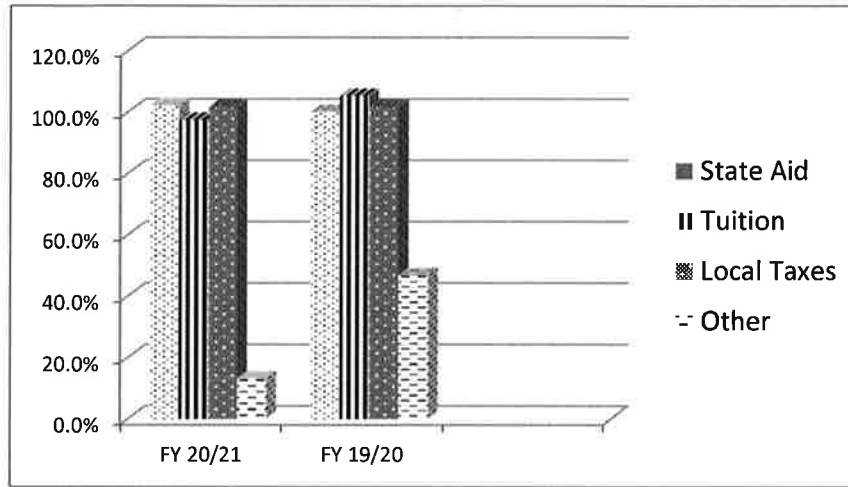
Central Community College
Combined Balance Sheet - All Funds
FY 2020-21

	June 30, 2021	June 30, 2020	Difference
Assets			
Cash and Cash Equivalents	\$33,462,786	\$36,244,736	(\$2,781,950)
Investments	9,385,117	9,286,510	98,607
Accounts Receivable	21,905,389	23,511,923	(1,606,534)
Inventories	170,798	132,001	38,797
Prepaid Expenses	1,205,615	772,724	432,891
Net Fixed Assets	120,060,007	115,740,312	4,319,695
Total Assets	\$186,189,712	\$185,688,206	\$501,506
Liabilities and Fund Balance			
Accounts Payable	\$2,688,648	\$1,602,825	\$1,085,823
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	70,040	90,310	(\$20,270)
Deferred Revenue	104,247	41,862	\$62,385
Funds held for others	116,573	100,350	\$16,223
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$10,507,683	\$9,907,124	\$600,559
Fund Balance - Beginning	\$178,831,760	\$173,473,960	\$5,357,800
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(3,297,431)	2,242,807	(\$5,540,238)
Total fund Balance	\$175,682,029	\$175,781,082	(\$99,053)
Total Liabilities and fund Balance	\$186,189,712	\$185,688,206	\$501,506

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2020-21

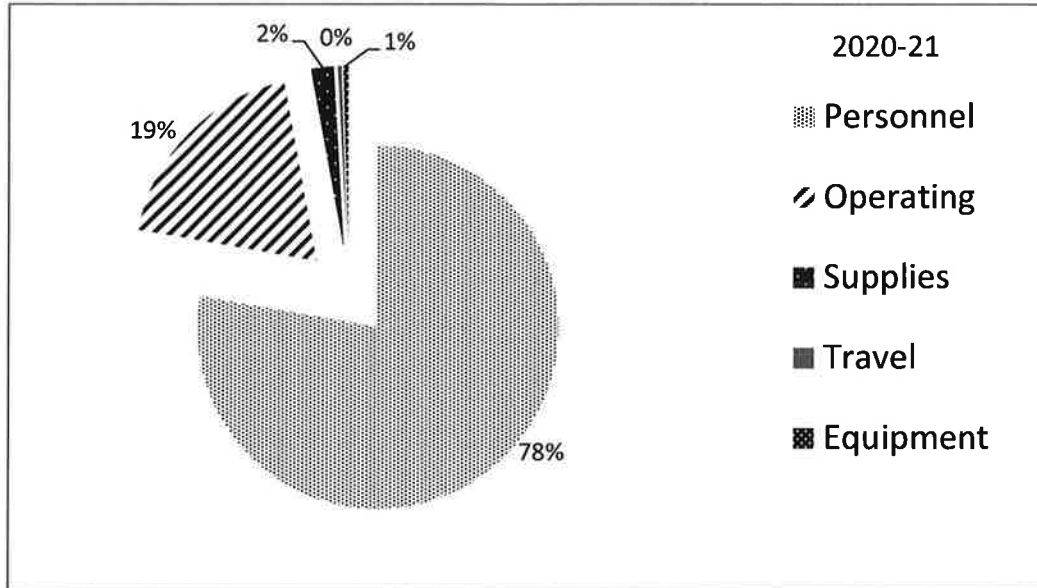
Fund	Budget	June	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,487,844	\$4,388,513	\$57,941,160	\$57,938,246	97.4%
Expenditures	59,487,844	9,612,811	56,513,452	56,529,679	95.0%
Totals		(\$5,224,298)	\$1,427,708	\$1,408,567	
Capital Improvement					
Revenues	\$9,778,020	\$906,111		\$9,897,426	
Expenditures	9,778,020	1,967,099		16,097,704	
Totals		(\$1,060,988)		(\$6,200,278)	
Accessibility					
Revenues	\$2,503,394	\$204,372		\$3,060,400	
Expenditures	2,503,394	78,191		2,133,036	
Totals		\$126,181		\$927,364	
Auxiliary					
Revenues		\$4,562,691		\$20,828,466	
Expenditures		1,823,717		23,304,635	
Totals		\$2,738,974		(\$2,476,169)	
Restricted					
Revenues		\$4,440,430		\$20,844,906	
Expenditures		476,334		18,248,956	
Totals		\$3,964,096		\$2,595,950	
Revenue Bond					
Revenues		\$9,283		\$2,273,396	
Expenditures		113,569		1,826,261	
Totals		(\$104,286)		\$447,135	
All Funds					
Revenues		\$14,511,400		\$114,842,840	
Expenditures		14,071,721		118,140,271	
Totals		\$439,679		(\$3,297,431)	

**Central Community College
General Fund
Revenue Summary
June 30, 2021**



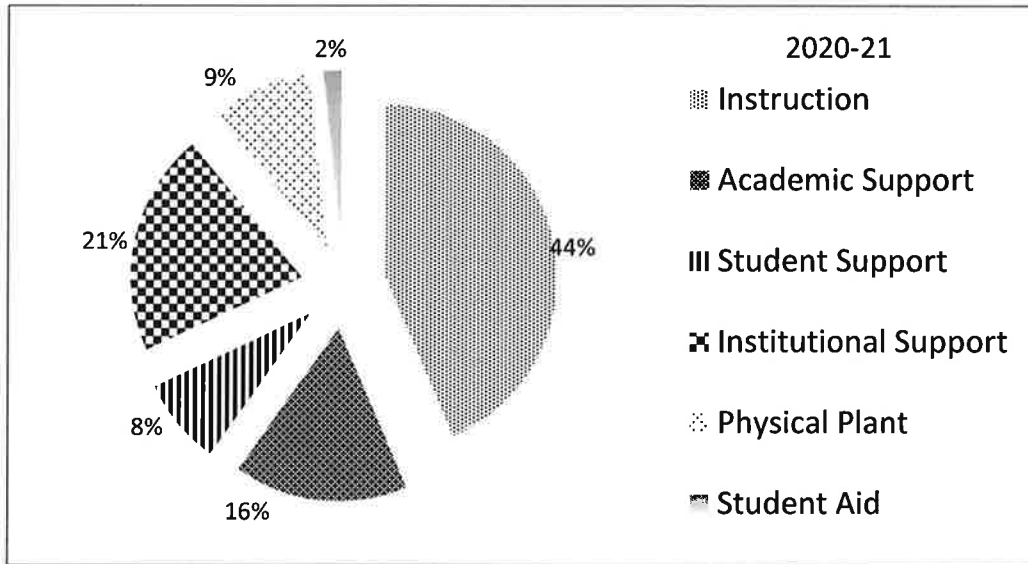
General Operating Fund	Budget	June Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$9,942,728	102.13%	100.00%
Tuition	9,760,868	(67,903)	9,504,970	97.38%	105.21%
Local Taxes	37,592,046	3,403,920	38,172,159	101.54%	101.61%
Other	2,400,000	58,223	318,389	13.27%	46.99%
Subtotal	\$59,487,844	\$4,388,513	\$57,938,246	97.40%	99.72%
Total Operating Revenue	\$59,487,844	\$4,388,513	\$57,938,246	97.40%	99.72%

**Central Community College
General Fund
Expenditure Summary by Type
June 30, 2021**



Type	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$43,951,498	95.76%	\$42,670,352	94.61%
Operating	10,940,271	97.60%	10,862,020	98.85%
Supplies	1,133,517	94.21%	966,454	69.68%
Travel	216,460	29.23%	535,628	63.66%
Equipment	287,933	66.13%	388,839	88.80%
Totals	\$56,529,679	95.03%	\$55,423,293	94.33%

**Central Community College
General Fund
Expenditure Summary by Function
June 30, 2021**



Function	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$24,646,491	95.94%	\$23,611,653	93.31%
Academic Support	9,230,313	90.18%	8,989,486	92.59%
Student Support	4,592,736	90.97%	4,582,306	96.26%
Institutional Support	11,767,565	98.60%	12,010,723	96.86%
Physical Plant	5,330,047	96.65%	5,209,446	94.19%
Student Aid	962,527	90.46%	1,019,679	96.99%
Totals	\$56,529,679	95.03%	\$55,423,293	94.33%

**Central Community College
Investments
June 30, 2021**

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 690,083.06	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/21
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,816,080.77	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	2.150%	CD	221,602.78	07/24/21
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,385,117.20	

Central Community College
County Receipts as of June 30, 2021

County	Balance 7/1/20	2020-21 Levy Amount	Total Receivable	Collections June	Received Year-to-Date	% Received FY 20/21	% Received FY 19/20
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 224,595	\$ 3,571,654	73.14%	72.51%
Boone	544,147	1,440,676	1,984,823	44,903	1,503,572	75.75%	73.13%
Buffalo	2,310,266	5,854,561	8,164,827	522,579	6,004,369	73.54%	71.88%
Butler	780,601	2,200,252	2,980,853	190,074	2,230,921	74.84%	74.54%
Clay	683,673	1,904,248	2,587,921	103,181	1,936,976	74.85%	76.16%
Colfax	691,147	1,768,322	2,459,469	216,559	1,810,803	73.63%	71.72%
Dawson	1,257,970	3,097,497	4,355,467	138,939	3,176,594	72.93%	72.43%
Franklin	323,187	894,798	1,217,985	91,493	907,670	74.52%	73.21%
Furnas	315,697	870,555	1,186,252	71,030	901,189	75.97%	73.54%
Gosper	298,453	784,158	1,082,611	46,171	802,983	74.17%	75.91%
Greeley	342,193	864,145	1,206,338	70,050	905,781	75.09%	72.73%
Hall	2,176,549	5,211,420	7,387,969	414,659	5,304,501	71.80%	70.54%
Hamilton	955,012	2,667,791	3,622,803	275,428	2,652,832	73.23%	74.31%
Harlan	355,994	889,938	1,245,932	93,903	926,947	74.40%	71.93%
Howard	467,375	1,268,222	1,735,597	46,886	1,307,565	75.34%	74.02%
Kearney	650,636	1,674,825	2,325,461	169,637	1,735,166	74.62%	74.69%
Merrick	625,857	1,608,773	2,234,630	171,829	1,640,632	73.42%	73.01%
Nance	383,354	980,505	1,363,859	122,385	972,117	71.28%	74.23%
Nuckolls	394,743	1,022,833	1,417,576	103,999	1,076,031	75.91%	75.32%
Phelps	756,639	2,105,423	2,862,062	183,213	2,130,504	74.44%	74.20%
Platte	1,928,417	5,225,357	7,153,774	828,773	5,242,650	73.29%	71.78%
Polk	579,593	1,639,627	2,219,220	170,755	1,650,030	74.35%	75.66%
Sherman	477,938	849,963	1,327,901	76,610	869,976	65.52%	66.09%
Valley	362,055	832,465	1,194,520	43,283	871,779	72.98%	72.79%
Webster	336,490	885,662	1,222,152	86,106	936,435	76.62%	77.08%
Totals	\$ 19,333,699	\$ 50,089,470	\$ 69,423,169	\$ 4,507,040	\$ 51,069,677	73.56%	72.89%