



CITY COUNCIL BUDGET HEARING MEETING

October 8, 2024 at 6:00 PM
Crete City Hall, 243 East 13th Street

MINUTES

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street
Post Office, 1242 Linden Avenue
City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

2. Roll Call

| | |
|---------------------|---------|
| Kyle Frans: | Absent |
| Tom Crisman: | Present |
| Anthony Fitzgerald: | Present |
| Ashley Newmyer: | Present |
| Dan Papik: | Present |
| Dale Strehle: | Present |

Present: 5, Absent: 1.

3. Items of Business

3.A. Public Hearing for testimony in support of and/or opposition to the proposed budget and property tax request for fiscal year 2024-2025.

The Public Hearing was opened at 6:01pm. The Public Hearing was closed at 6:10pm. City Administrator, Tom Ourada, went through the 2024-2025 State of Nebraska City Budget Form and stated the following:

- Projected Outstanding Bonded Indebtedness as of October 1, 2024 Principal \$16,682,584.00
Interest \$2,412,204.00 Total Bonded Indebtedness \$19,094,752.00.

- summary of Beginning Balances, Receipts, & Transfers Net Cash Balance \$18,045,435.00
Total Resources Available \$51,516,612.70 Total Disbursements & Transfers \$45,400,688.00
Balance Forward/Cash Reserve \$6,115,924.70 Total Property Tax Requirements \$1,545,330.00
- Summary of Tax Request that County Clerk uses to assess the taxes
- Summary of columns for the fiscal year
- 2024-2025 LID SUPPORTING SCHEDULE
- Calculations of Restricted Funds which include the property tax, sales tax, state aid, motor vehicle fees, and transfer of surplus fees. The total restricted funds are \$6,821,478.00 and Total LID EXCEPTIONS \$1,976,263.00 TOTAL RESTRICTED FUNDS \$4,845,215.00

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

- Current year allowable increases (Base limitation percent increase 2.5%) Allowable growth per the Assessor Minus 2.5% 0.00%
- There is the additional 1% increase, that the Council will need approve.
Total unused Restricted Funds Authority \$10,582.74
must be greater than 0 or equal to 0

Municipality Levy Limit Form

- Personal and Real Property Tax Request \$1,545,330.00
- Bonded Indebtedness \$241,000.00
- Total Levy Exemptions \$241,000.00
- Total Levy Request Subject to Levy Limit \$1,304,330.00
- Valuation \$450,968,476.00
- Municipality Levy Subject to Levy Authority 0.289229
- Property Valuation \$450,968,476.00
- Property Tax Request \$1,545,330.00
- Tax Rate \$0.332591

Open Public Hearing for testimony in support of and/or opposition to the proposed budget and property tax request for fiscal year 2024-2025. Carried with a motion by Dale Strehle and a second by Dan Papik.

Tom Crisman: Aye, Anthony Fitzgerald: Aye, Ashley Newmyer: Aye, Dan Papik: Aye, Dale Strehle: Aye
Aye: 5, No: 0

Closed Public Hearing for testimony in support of and/or opposition to the proposed budget and property tax request for fiscal year 2024-2025. Carried with a motion by Dale Strehle and a second by Dan Papik.

Tom Crisman: Aye, Anthony Fitzgerald: Aye, Ashley Newmyer: Aye, Dan Papik: Aye, Dale Strehle: Aye
Aye: 5, No: 0

4. Adjournment

6:10pm

Mayor

(SEAL)

City Clerk

I, Nancy Tellez, City Clerk for the City of Crete, hereby certify that the foregoing is a true and correct copy of the proceedings had and done by the Mayor and Council. I hereby certify that a copy of the Open Meetings Act was posted in the back of the Council Chambers. I certify that all of the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and available for public inspection at the office of the City Clerk. I certify that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting and that at least one copy of all reproducible material discussed at the meeting was available at the meeting for examination and copying by members of the public. I certify that the minutes were in written form and available for public inspection within ten working days and prior to the next convened meeting of the City Council. I certify that all news media requesting notification concerning meetings of the City Council were provided with advance notification of the time and place of said meeting and the subjects to be discussed.

City Clerk

(S E A L)