

Arapahoe Public School  
Schedule B - Levies

**Levy Limit Compliance**

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.		General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	3,820,180.00	857,749.00	-	111,111.00
2	<b>Exclusions:</b>				
3	Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm.)	-	857,749.00		-
4	Judgments not paid by liability insurance	-			
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17	-			
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-			
7					
8					
9					
10					
11					
12	<b>Total Exclusions (Line 3 + Line 11)</b>	-	857,749.00	-	-
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	3,820,180.00	-	-	111,111.00
14	Assessed Valuation	588,349,577	588,349,577	588,349,577	588,349,577
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.649304	0.000000	0.000000	0.018885
16	Total Levy for Compliance	0.668189			

**Property Tax Request MUST also be within the School District's Property Tax Request Authority.**

If the **total** levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you **did not** hold a successful election to override the levy, you are in violation of the levy lid. The school district **must reduce property taxes** to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you **held** a successful election to override the levy, which is in effect for the you must **attach a copy of the election ballot and the certified election returns** to your budget.

**Qualified Capital Purpose Undertaking Fund levy.** A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

**Special Building Fund levy.** Limit on Building Fund levy of 14 cents (Statute 79-10,120)

**REMINDER:** School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

**Voluntary Termination Exclusions**

Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17

Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

**Levies Expected to be Set by County**

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
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General Fund	\$ 3,820,180.00	\$ 588,349,577	0.649304
Special Building Fund	\$ -	\$ 588,349,577	0.000000
Bond Fund	\$ 857,749.00	\$ 588,349,577	0.145789
Bond Fund	\$ -	\$ 588,349,577	0.000000
Bond Fund	\$ -	\$ 588,349,577	0.000000
QCPUF Fund	\$ 111,111.00	\$ 588,349,577	0.018885
QCPUF Fund	\$ -	\$ 588,349,577	0.000000
	\$ -	\$ 588,349,577	0.000000
	\$ -	\$ 588,349,577	0.000000
	\$ -	\$ 588,349,577	0.000000
	\$ -	\$ 588,349,577	0.000000
	\$ -	\$ 588,349,577	0.000000
	\$ -	\$ 588,349,577	0.000000
	\$ -	\$ 588,349,577	0.000000
Total	\$ 4,789,040.00		\$ 0.813978

Must agree to Cover