



CITY COUNCIL BUDGET HEARING MEETING

September 5th, 2023 at 6:00 PM
Crete City Hall, 243 East 13th Street

MINUTES

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street
Post Office, 1242 Linden Avenue
City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

2. Roll Call

Kyle Frans:	Absent
Tom Crisman:	Present
Anthony Fitzgerald:	Present
Ashley Newmyer:	Present
Dan Papik:	Present
Dale Strehle:	Present

Present: 5, Absent: 1.

3. Items of Business

3.A. Public Hearing for testimony in support of and/or opposition to the proposed budget and property tax request for fiscal year 2023-2024.

The Public Hearing was opened at 6:01pm. The Public Hearing was closed at 6:10pm. City Clerk-Treasurer Jerry Wilcox went through the 2023-2024 State of Nebraska City Budget Form and stated the following:

- Projected Outstanding Bonded Indebtedness as of October 1, 2023 Principal \$17,832,267.00
Interest \$2,671,101.00 Total Bonded Indebtedness \$20,503,368.00

- summary of Beginning Balances, Receipts, & Transfers Net Cash Balance \$15,361,074.00
Total Resources Available \$58,281,371.70 Total Disbursements & Transfers \$45,072,000.00
Balance Forward/Cash Reserve \$13,209,371.70 Total Property Tax Requirements \$1,499,880.00
- Summary of Tax Request that County Clerk uses to assess the taxes
- Summary of columns for the fiscal year
- 2023-2024 LID SUPPORTING SCHEDULE
- Calculations of Restricted Funds which include the property tax, sales tax, state aid, motor vehicle fees, and transfer of surplus fees. The total restricted funds are \$6,190,148.00 and Total LID EXCEPTIONS \$1,633,830.00 TOTAL RESTRICTED FUNDS \$4,556,318.00

LID COMPUTATION FORM FOR FISCAL YEAR 2023-2024

- Current year allowable increases (Base limitation percent increase 2.5%) Allowable growth per the Assessor Minus 2.5% 0.48%
- Total unused Restricted Funds Authority \$135,274.02
must be greater than 0 or equal to 0

Municipality Levy Limit Form

- Personal and Real Property Tax Request \$1,499,880.00
- Bonded Indebtedness \$241,000.00
- Total Levy Exemptions \$241,000.00
- Total Levy Request Subject to Levy Limit \$1,258,880.00
- Valuation \$415,808.242
- Municipality Levy Subject to Levy Authority 0.302755
- Property Valuation \$415,808,242, increase of 20%
- Total Disbursements and Transfers is \$45,072,000, increase of 19%
- Total Resources Available \$58,281,372
- Unused Budget Authority \$135,274
- Property Tax Request \$1,499,880, increase of 3%
- Tax Rate \$0.360714, decrease of 14%

Open Public Hearing for testimony in support of and/or opposition to the proposed budget and property tax request for fiscal year 2023-2024. Carried with a motion by Dale Strehle and a second by Dan Papik.

Tom Crisman: Aye, Anthony Fitzgerald: Aye, Ashley Newmyer: Aye, Dan Papik: Aye, Dale Strehle: Aye

Aye: 5, No: 0

Closed Public Hearing for testimony in support of and/or opposition to the proposed budget and property tax request for fiscal year 2023-2024. Carried with a motion by Dale Strehle and a second by Dan Papik.

Tom Crisman: Aye, Anthony Fitzgerald: Aye, Ashley Newmyer: Aye, Dan Papik: Aye, Dale Strehle: Aye

Aye: 5, No: 0

4. Adjournment

6:10pm