

General Fund Budget FYE 2023

Objects of Expense	2022 Budget	% Total	2023 Budget Est	% Change	\$ Change
51 - PERSONNEL	\$46,986,280	78.33%	\$49,330,117	4.988%	2,343,837.00
52 - OPERATING	\$10,511,453	17.52%	\$10,710,676	1.90%	199,223.00
53 - SUPPLIES	\$1,322,760	2.21%	\$1,322,760	0.00%	-
54 - TRAVEL	\$730,045	1.22%	\$730,045	0.00%	-
55 - EQUIPMENT	\$435,392	0.73%	\$435,392	0.00%	-
Grand Total	\$59,985,929.90		\$62,528,989.90	4.24%	2,543,060

Revenue	2022 Budget	% Total	2023 Budget Est	% Change	\$ Change	%Total
Local Taxes	\$37,660,785.13	62.78%	\$38,414,000.83	1.96%	753,216	61.43%
State Aid	\$10,693,566.90	17.83%	\$10,693,566.90	0.00%	-	17.10%
Tuition	\$9,631,577.87	16.06%	\$9,901,622.00	2.73%	270,044	15.84%
Other	\$400,000.00	0.67%	\$400,000.00	0.00%	-	0.64%
Cash Reserves	\$1,600,000.00	2.67%	\$3,119,800.17	0.00%	1,519,800	4.99%
	\$59,985,929.90		\$62,528,989.90		2,543,060	
Diff Expense & Revenue			\$0.00			

Valuations Chg 2.00%

2022 Property Valuation Tax \$55,276,580,401

2022 Valuations Estimate 56,382,112,009

Yield 1.00000

	General Fund	Capital Imp	ADA/Haz Mat	Total	Total GF&CAP
2021 - 2022 Rate	6.921699	1.8139	0.4644	9.2000	
Proposed Change	-0.1085	0.0000	0.0000	-0.1085	
Proposed Rate 2022-23	6.813154	1.8139	0.4644	9.0915	9.0915 Proposed
Net Tax Income	38,414,000.83	10,227,151.30	2,618,385.28	51,259,537.41	12.0000 Max
					2.9085 Unused Authority

State Aid	Per Cent Allocation	Total State Aid	Central State Aid	Dual Enrollment	Central Total Allocation
2022-2023 Funding	10.03%	106,645,089	10,302,738.90	390,828.00	10,693,566.90
Tuition	\$9,901,622.00	Adjustments	Net Reim Tuition		
			\$9,901,622.00		

CENTRAL COMMUNITY COLLEGE

OPERATIONAL Budget Resolution for FY 2022-23

Tentative approval is hereby given for the following budget of expenditures:

Operational	\$62,528,989.90
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Final approval for this budget will be acted upon on September 8, 2022, following a public hearing.

Approved this 16th day of June, 2022

John Novotny
Chair-Board of Governors
Central Community College