

Amendment 5

Section III

Funding

As further consideration for the services provided by the Foundation to the College, the College shall pay to the Foundation during each College fiscal year.

The College agrees to pay to the Foundation an amount equal to \$5.20 per audited credit hour of students at the College, to assist the Foundation in providing alumni activities and other services provided by the Foundation to the College. Payment shall be payable after the FTE audit is completed which is typically around September 1st of each fiscal year.

This amendment is the complete funding structure under Section III of the Foundation's Contract with Central Community College. All other amendments to this section are void upon this amendment's execution.

All other sections between the College and the Foundation remain in effect and are unchanged by this document.

Central Community College

Central Community College
Foundation

BY:
Dr. Matthew Gotschall, President

BY:
Traci Skalberg, Executive
Director

Board of Governors authorizes College President to enter into this agreement with the CCC Foundation.