

City of Waverly, Nebraska

14130 Lancashire Street, P.O. Box 427 Waverly, Nebraska 68462 Phone: 402-786-2312 Fax: 402-786-2490 www.citywaverly.com

Mayor Abbey L. Pascoe

April 21, 2025

Council Members David M. Jespersen David L. Nielson Aaron R. Delahoyde Allison R. Stark

Waverly City Council 14130 Lancashire Street Waverly, NE 68462

City Administrator Stephanie A. Fisher

City Clerk Human Resources Asst.

Megan K. Frye

City Treasurer **Deputy Clerk** Cheris R. Cadwell RE: 2024 Annual Tax Increment Financing (TIF) Report

In accordance with Neb. Rev. Stat. 18-2117.02, the Community Redevelopment Authority of the City of Waverly provides the following information regarding the approval and progress of redevelopment projects that are financed in whole or part through the division of taxes as provided in 18-2147.

Total Number of Active TIF Projects Approved to Date:	6
Total Estimated Project Costs for Active Redevelopment	\$10,707,259.30
Projects	
Initial Projected Valuations v. January 1,2025 Actual Accessed	See attached
Valuations:	spreadsheet
Number of TIF Projects Paid in Full During Past Calendar	0
Year:	
Number of TIF Projects Approved During Past Year:	0
Percentage of the City has been Designated as Blighted:	43.3%

If you have any questions, please feel free to contact me.

Cheris Cadwell City Treasurer

PROJECT	YEAR COMPLETE	INTIAL VALUATION	2024 VALUATION	INCREASE IN VALUATION
TIF G (Bucket Area & Snap Fitness)	2077	\$25,900.00	\$547,700.00	\$521,800.00
TIF H (Tractor Supply Dist Center)	7037	\$14,249,800.00	\$29,299,300.00	\$15,049,500.00
TIF I (Tractor Supply Retail Store)	2032	\$109,500.00	\$2,113,000.00	\$2,003,500.00
TIF J (Amberly Dental)	7037	\$92,800.00	\$526,800.00	\$434,000.00
TIF K (Empire Fence & Netting)	7034	\$166,000.00	\$1,745,400.00	\$1,579,400.00
TIF L (Northwest Electric)	7036	\$57,900.00	\$1,206,800.00	\$1,148,900.00
Totals		\$14,701,900.00	\$35,439,000.00	\$20,737,100.00