

RESOLUTION NO. 2022-02

A RESOLUTION OF THE CITY OF CRETE, NEBRASKA AMENDING THE CITY AND POLICE PENSION PLANS PURSUANT TO THE SECURE AND CARES ACTS.

WHEREAS, the City maintains the City of Crete, Nebraska Pension Plan (“City Pension Plan”) and the City of Crete, Nebraska Police Officers Pension Plan (“Police Pension Plan”); and

WHEREAS, the City desires to amend the City Pension Plan and the Police Pension Plan to include changes required by the Setting Every Community Up for Retirement Enhancement Act of 2019 (“SECURE Act”), which was adopted as part of the Further Consolidated Appropriations Act, 2020 (Pub. L. 116-94), and to include changes required by the Coronavirus Aid, Relief, and Economic Security Act (Pub. L. 116-136) (“CARES Act”).

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CRETE, NEBRASKA:

Section 1. That the Mayor is authorized to execute the Third Amendment to the City Pension Plan and the Second Amendment to the Police Pension Plan in substantially the form that was presented to the City Council at its meeting on July 5, 2022.

Section 2. That the Mayor and City Clerk are authorized to take such actions and execute such documents as they deem necessary or appropriate to carry out the intent and purposes of this resolution and to cause the Plans to be administered according to their terms and applicable law.

PASSED AND ADOPTED the 5th day of July 2022.

Mayor

ATTEST:

City Clerk