

Central Community College

Financial Report

For fiscal year 2021-22

July 31, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

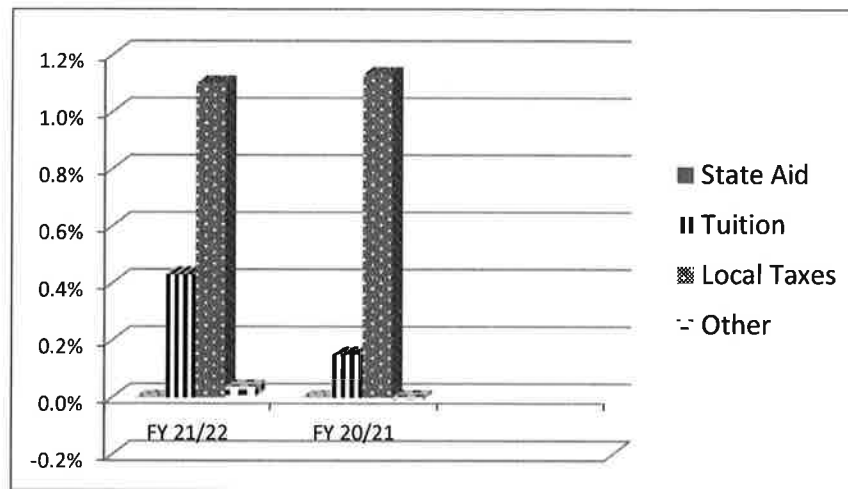
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	July 31, 2021	July 30, 2020	Difference
Assets			
Cash and Cash Equivalents	\$24,347,287	\$30,006,064	(\$5,658,777)
Investments	9,386,454	9,296,345	90,109
Accounts Receivable	21,613,545	23,122,750	(1,509,205)
Inventories	170,798	132,001	38,797
Prepaid Expenses	1,205,615	772,724	432,891
Net Fixed Assets	120,060,007	115,740,312	4,319,695
Total Assets	\$176,783,706	\$179,070,196	(\$2,286,490)
Liabilities and Fund Balance			
Accounts Payable	\$945,771	\$529,084	\$416,687
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	78,890	77,560	\$1,330
Deferred Revenue	104,247	38,607	\$65,640
Funds held for others	117,027	100,735	\$16,292
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$8,774,110	\$8,817,763	(\$43,653)
Fund Balance - Beginning	\$175,534,326	\$175,697,076	(\$162,750)
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(7,672,430)	(5,508,958)	(\$2,163,472)
Total fund Balance	\$168,009,596	\$170,252,433	(\$2,242,837)
Total Liabilities and fund Balance	\$176,783,706	\$179,070,196	(\$2,286,490)

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

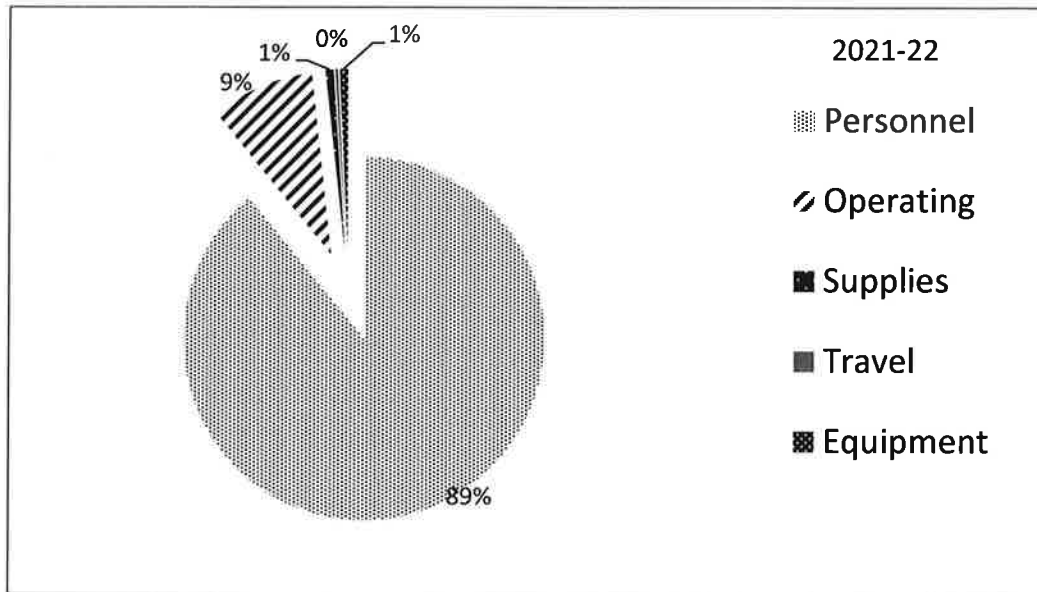
Fund	Budget	July	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,893,938	\$452,127	\$479,152	\$452,127	0.8%
Expenditures	59,893,938	4,040,118	4,012,894	4,040,118	6.7%
Totals		(\$3,587,991)	(\$3,533,742)	(\$3,587,991)	
Capital Improvement					
Revenues	\$10,423,046	\$106,728		\$106,728	
Expenditures	10,423,046	1,353,649		1,353,649	
Totals		(\$1,246,921)		(\$1,246,921)	
Accessibility					
Revenues	\$2,243,600	\$27,084		\$27,084	
Expenditures	2,243,600	48,474		48,474	
Totals		(\$21,390)		(\$21,390)	
Auxiliary					
Revenues		\$1,292,044		\$1,292,044	
Expenditures		3,961,657		3,961,657	
Totals		(\$2,669,613)		(\$2,669,613)	
Restricted					
Revenues		\$343,158		\$343,158	
Expenditures		387,087		387,087	
Totals		(\$43,929)		(\$43,929)	
Revenue Bond					
Revenues	\$2,541,861	\$17,661		\$17,661	
Expenditures	2,541,861	120,247		120,247	
Totals		(\$102,586)		(\$102,586)	
All Funds					
Revenues		\$2,238,802		\$2,238,802	
Expenditures		9,911,232		9,911,232	
Totals		(\$7,672,430)		(\$7,672,430)	

Central Community College
General Fund
Revenue Summary
July 31, 2021



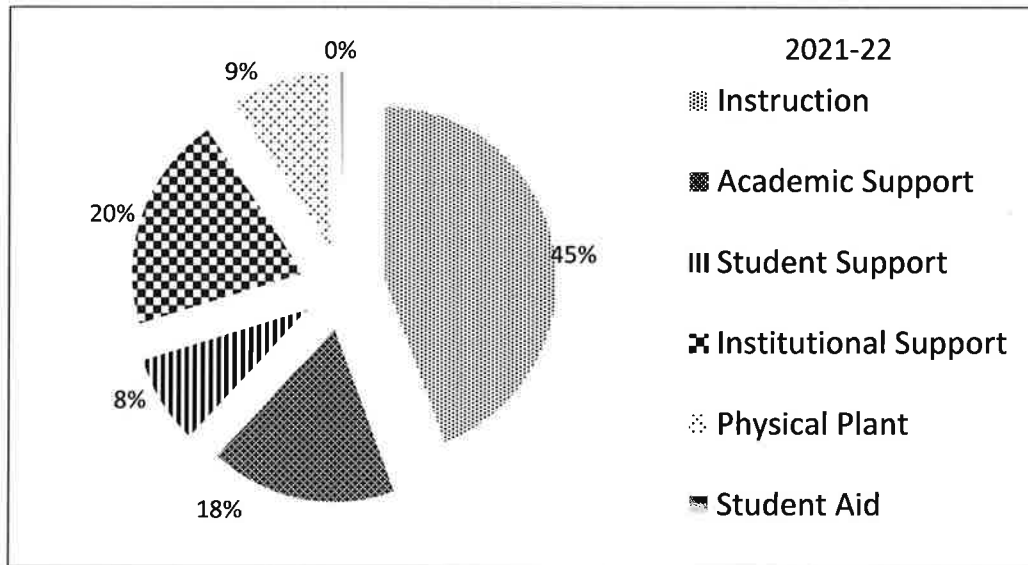
General Operating Fund	Budget	July Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$10,553,969	\$0	\$0	0.00%	0.00%
Tuition	9,631,578	41,422	41,422	0.43%	0.15%
Local Taxes	37,308,391	409,846	409,846	1.10%	1.13%
Other	2,400,000	859	859	0.04%	-0.01%
Subtotal	\$59,893,938	\$452,127	\$452,127	0.75%	0.74%
Total Operating Revenue	\$59,893,938	\$452,127	\$452,127	0.75%	0.74%

Central Community College
General Fund
Expenditure Summary by Type
July 31, 2021



Type	FY 21/22	%	FY 20/21	%
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Personnel	\$3,596,830	7.66%	\$3,531,896	7.69%
Operating	372,709	3.58%	352,872	3.15%
Supplies	28,749	2.17%	5,929	0.49%
Travel	11,296	1.55%	4,039	0.55%
Equipment	30,534	7.01%	7,649	1.76%
Totals	\$4,040,118	6.75%	\$3,902,385	6.56%

Central Community College
General Fund
Expenditure Summary by Function
July 31, 2021



Function	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$1,792,198	6.93%	\$1,749,002	6.46%
Academic Support	711,153	6.91%	679,994	7.07%
Student Support	335,894	6.59%	310,003	6.30%
Institutional Support	817,994	6.82%	852,253	7.47%
Physical Plant	370,847	6.66%	304,526	5.56%
Student Aid	12,032	1.12%	6,607	0.67%
Totals	\$4,040,118	6.75%	\$3,902,385	6.56%

Central Community College
Investments
July 31, 2021

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 691,419.52	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,817,417.23	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,386,453.66	