

Central Community College

Financial Report

For fiscal year 2022-23

June 30, 2023

Recommend the Board Acknowledges Receiving the Financial Report.

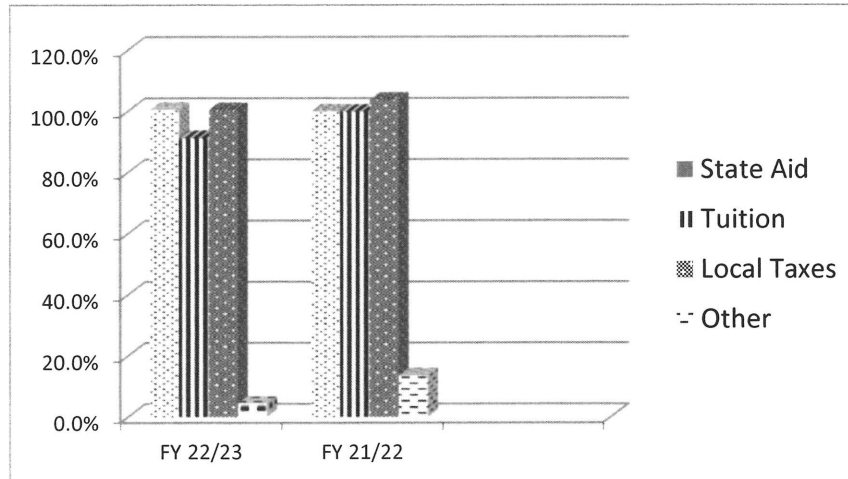
Central Community College
Combined Balance Sheet - All Funds
FY 2022-23

	June 30, 2023		June 30, 2022		Difference
Assets					
Cash and Cash Equivalents	\$ 32,309,002		\$ 32,245,904		\$ 63,098
Investments	9,554,442		9,404,153		150,289
Accounts Receivable	21,563,906		21,180,806		383,100
Inventories	142,526		170,798		(28,272)
Prepaid Expenses	1,389,897		1,205,615		184,282
Net Fixed Assets	127,161,256		126,530,590		630,666
Total Assets	\$ 192,121,029		\$ 190,737,866		\$ 1,383,163
Liabilities and Fund Balance					
Accounts Payable	\$ 1,179,462		\$ 1,865,420		\$ (685,958)
Accrued Expenses	1,524,680		1,440,730		83,950
Deposits	91,002		83,141		7,861
Deferred Revenue	4,053		34,952		(30,899)
Funds held for others	101,543		128,623		(27,080)
Revenue Bonds payable	2,490,000		4,965,000		(2,475,000)
Total Liabilities	\$ 5,390,740		\$ 8,517,866		\$ (3,127,126)
Fund Balance - Beginning	\$ 188,720,648		\$ 181,031,687		\$ 7,688,961
Reserve for encumbrances/prior year	94,320		125,590		(31,270)
Current year increase(decrease)	(2,084,679)		1,062,723		(3,147,402)
Total fund Balance	\$ 186,730,289		\$ 182,220,000		\$ 4,510,289
Total Liabilities and fund Balance	\$ 192,121,029		\$ 190,737,866		\$ 1,383,163

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2022-23

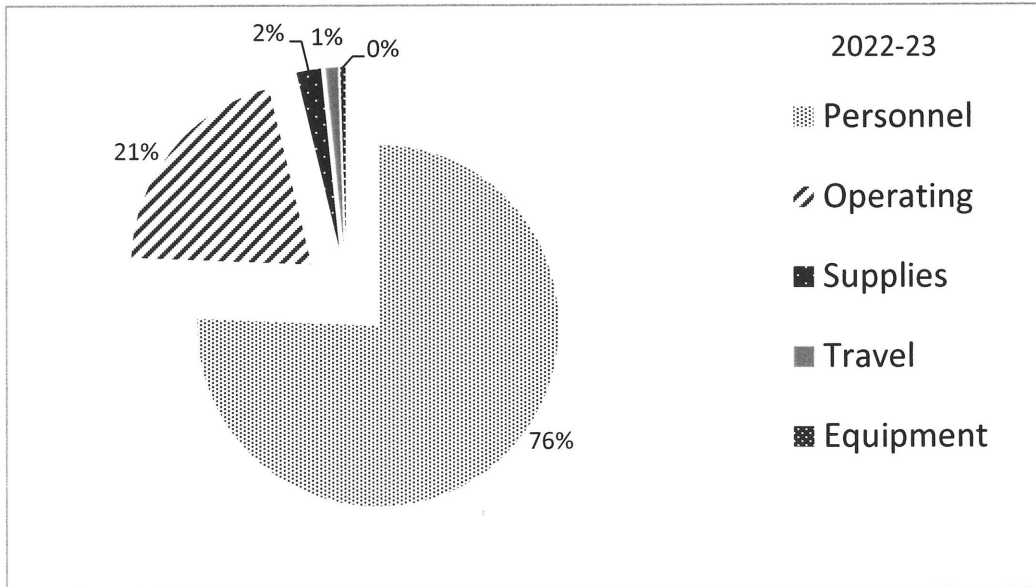
Fund	Budget	June	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$62,528,990	\$ 5,421,284	\$ 62,528,990	\$ 58,542,978	93.6%
Expenditures	62,528,990	7,159,718	62,528,990	60,693,478	97.1%
Totals		\$ (1,738,434)	\$ -	\$ (2,150,500)	
Capital Improvement					
Revenues	\$9,857,642	\$ 1,171,573		\$ 10,471,731	
Expenditures	9,857,642	3,298,211		8,931,925	
Totals		\$ (2,126,638)		\$ 1,539,806	
Accessibility					
Revenues	\$3,063,500	\$ 291,618		\$ 2,463,252	
Expenditures	3,063,500	72,928		561,617	
Totals		\$ 218,690		\$ 1,901,635	
Auxiliary					
Revenues		\$ 1,688,830		\$ 27,248,882	
Expenditures		3,127,964		32,281,065	
Totals		\$ (1,439,134)		\$ (5,032,183)	
Restricted					
Revenues		\$ 1,038,546		\$ 16,186,444	
Expenditures		547,878		15,509,202	
Totals		\$ 490,668		\$ 677,242	
Revenue Bond					
Revenues	\$3,357,168	\$ 270,886		\$ 2,454,909	
Expenditures	3,357,168	191,899		1,475,588	
Totals		\$ 78,987		\$ 979,321	
All Funds					
Revenues		\$ 9,882,737		\$ 117,368,196	
Expenditures		14,398,598		119,452,875	
Totals		\$ (4,515,861)		\$ (2,084,679)	

Central Community College
General Fund
Revenue Summary
June 30, 2023



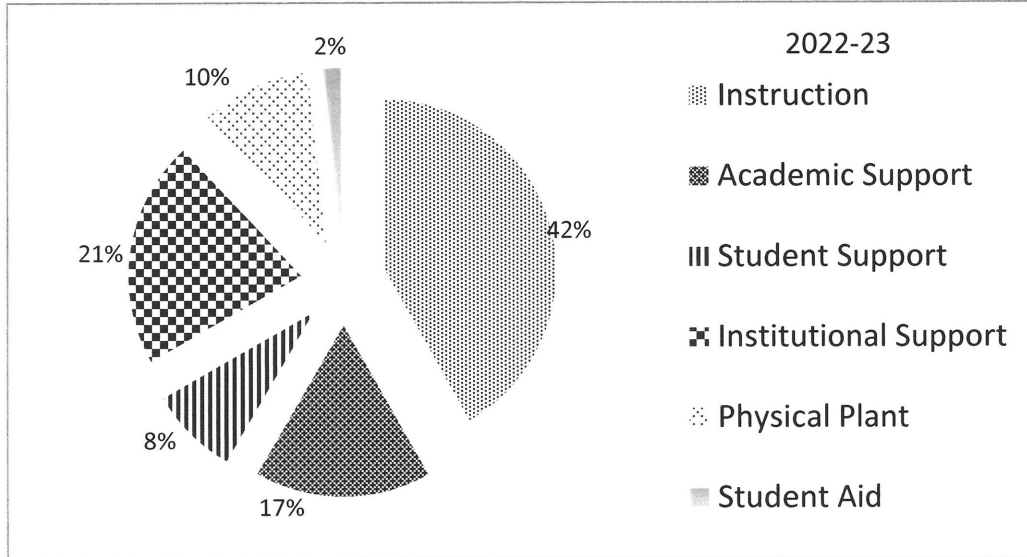
General Operating Fund	Budget	June Actual	Year-to-Date	FY 22/23 %	FY 21/22 %
State Aid	\$ 10,693,567	\$ 1,128,236	\$ 10,755,293	100.58%	100.00%
Tuition	9,901,622	32,403	9,037,805	91.28%	99.86%
Local Taxes	38,414,001	4,182,423	38,591,920	100.46%	103.79%
Other	3,519,800	78,222	157,960	4.49%	13.56%
Subtotal	\$ 62,528,990	\$ 5,421,284	\$ 58,542,978	93.63%	99.48%
Total Operating Revenue	\$ 62,528,990	\$ 5,421,284	\$ 58,542,978	93.63%	99.48%

Central Community College
General Fund
Expenditure Summary by Type
June 30, 2023



Type	FY 22/23			FY 21/22		
	Year-to-Date	%		Year-to-Date	%	
	Expenditures	Budget		Expenditures	Budget	
Personnel	\$ 45,914,391	95.17%		\$ 45,049,184	96.75%	
Operating	12,526,255	105.46%		8,587,563	77.98%	
Supplies	1,299,340	96.99%		1,161,544	87.81%	
Travel	669,771	90.73%		458,297	62.78%	
Equipment	283,721	87.00%		416,881	117.23%	
Totals	\$ 60,693,478	97.06%		\$ 55,673,469	92.81%	

Central Community College
General Fund
Expenditure Summary by Function
June 30, 2023



Function	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 25,378,585	95.77%	\$ 22,552,830	88.86%
Academic Support	10,042,236	92.11%	9,515,369	90.69%
Student Support	5,073,699	94.39%	4,692,818	89.67%
Institutional Support	12,991,577	101.46%	12,166,317	99.94%
Physical Plant	6,210,784	105.59%	5,794,756	102.90%
Student Aid	996,597	93.70%	951,379	88.61%
Totals	\$ 60,693,478	97.06%	\$ 55,673,469	92.81%

Central Community College
Investments
June 30, 2023

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.900%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.900%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.500%	CD	227,016.02	06/03/25
Five Points Bank/Grand Island	2.430%	CD	221,247.73	06/03/25
Bank of the Valley, David City	0.800%	CD	274,348.75	06/11/24
Exchange Bank, Grand Island	0.500%	CD	109,736.34	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	2.600%	CD	266,252.19	06/11/25
Cornerstone/Aurora	0.700%	CD	111,935.80	06/11/24
Cornerstone/Central City	0.700%	CD	111,935.80	06/11/24
Cornerstone/Columbus	0.700%	CD	111,935.80	06/11/24
Cornerstone/Grand Island	0.700%	CD	111,935.80	06/11/24
Cornerstone/Rising City	0.700%	CD	111,935.80	06/11/24
FirsTier Bank/Elm Creek	0.600%	CD	100,000.00	12/03/24
Total			\$ 2,158,280.03	
Capital Improvement				
Five Points Bank	2.900%	MM	\$ 804,741.83	
Nebr Liquid Asset Funds	4.830%	MM	559,864.83	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	0.500%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	1.200%	CD	110,507.22	11/23/24
First State Bank/Gothenburg	1.400%	CD	113,502.01	05/23/25
Total			\$ 1,957,750.33	
Revenue Bond				
Five Points Bank	2.900%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	0.400%	CD	224,355.46	07/24/23
Clarkson Bank/Clarkson	1.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	1.400%	CD	284,056.46	11/26/24
TOTAL			\$ 2,038,411.92	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,554,442.28	

Central Community College
County Receipts as of June 30, 2023

County	Balance 7/1/22	2022-23 Levy Amount	Total Receivable	Collections June	Received Year-to-Date	% Received FY 22/23	% Received FY 21/22
Adams	\$ 1,367,140	3,816,988	\$ 5,184,128	\$ 315,050	\$ 3,578,064	69.02%	73.87%
Boone	522,848	1,460,412	1,983,260	104,385	1,453,236	73.28%	75.69%
Buffalo	2,230,008	6,027,137	8,257,145	412,766	5,891,752	71.35%	74.18%
Butler	764,221	2,243,235	3,007,456	239,373	2,242,030	74.55%	75.46%
Clay	661,447	1,959,156	2,620,603	151,621	1,960,988	74.83%	75.32%
Colfax	675,432	1,829,494	2,504,926	145,460	1,781,484	71.12%	73.57%
Dawson	1,185,996	3,160,062	4,346,058	215,210	3,119,380	71.77%	74.36%
Franklin	322,024	889,269	1,211,293	109,637	903,039	74.55%	75.26%
Furnas	312,140	901,794	1,213,934	82,262	904,559	74.51%	75.69%
Gosper	261,743	819,939	1,081,682	53,737	805,598	74.48%	76.04%
Greeley	339,888	890,948	1,230,836	110,591	878,345	71.36%	76.03%
Hall	2,297,518	5,589,063	7,886,581	739,493	5,498,003	69.71%	71.62%
Hamilton	1,016,444	2,753,925	3,770,369	275,494	2,794,759	74.12%	73.95%
Harlan	290,591	932,401	1,222,992	100,891	919,821	75.21%	76.26%
Howard	461,301	1,315,091	1,776,392	106,387	1,302,326	73.31%	76.20%
Kearney	612,184	1,730,614	2,342,798	150,236	1,702,747	72.68%	76.65%
Merrick	629,092	1,693,955	2,323,047	180,890	1,680,239	72.33%	74.14%
Nance	371,421	961,170	1,332,591	145,875	960,332	72.07%	74.93%
Nuckolls	366,883	1,041,430	1,408,313	112,522	1,031,225	73.22%	73.84%
Phelps	751,897	2,104,326	2,856,223	208,003	2,051,723	71.83%	77.11%
Platte	2,009,669	5,516,794	7,526,463	1,209,937	5,492,334	72.97%	73.46%
Polk	592,664	1,669,845	2,262,509	172,139	1,655,700	73.18%	75.44%
Sherman	418,815	886,536	1,305,351	93,493	873,034	66.88%	67.75%
Valley	331,213	894,763	1,225,976	61,371	863,893	70.47%	73.53%
Webster	338,380	983,236	1,321,616	116,338	1,062,466	80.39%	76.98%
Totals	\$ 19,130,959	\$ 52,071,583	\$ 71,202,542	\$ 5,613,161	\$ 51,407,077	72.20%	74.28%