

Central Community College

Financial Report

For fiscal year 2021-22

September 30, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

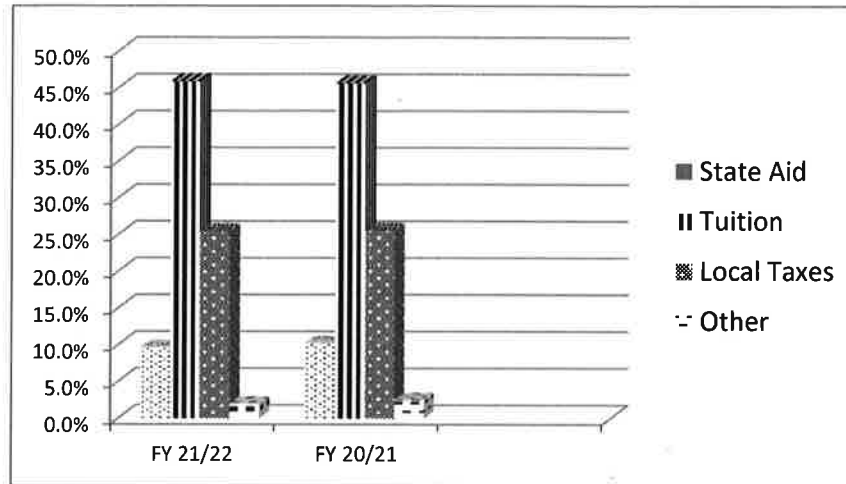
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	September 30, 2021	September 30, 2020	Difference
Assets			
Cash and Cash Equivalents	\$27,229,054	\$35,669,980	(\$8,440,926)
Investments	9,389,090	9,337,189	51,901
Accounts Receivable	24,935,432	24,784,140	151,292
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$189,460,579	\$191,047,989	(\$1,587,410)
Liabilities and Fund Balance			
Accounts Payable	\$826,608	\$3,134,921	(\$2,308,313)
Accrued Expenses	1,440,730	1,338,175	\$102,555
Deposits	82,640	73,200	\$9,440
Deferred Revenue	103,047	38,607	\$64,440
Funds held for others	114,063	102,103	\$11,960
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$8,757,088	\$11,597,006	(\$2,839,918)
Fund Balance - Beginning	\$180,430,148	\$178,354,537	\$2,075,611
Reserve for encumbrances/prior year	147,700	147,700	\$0
Current year increase(decrease)	125,643	948,746	(\$823,103)
Total fund Balance	\$180,703,491	\$179,450,983	\$1,252,508
Total Liabilities and fund Balance	\$189,460,579	\$191,047,989	(\$1,587,410)

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

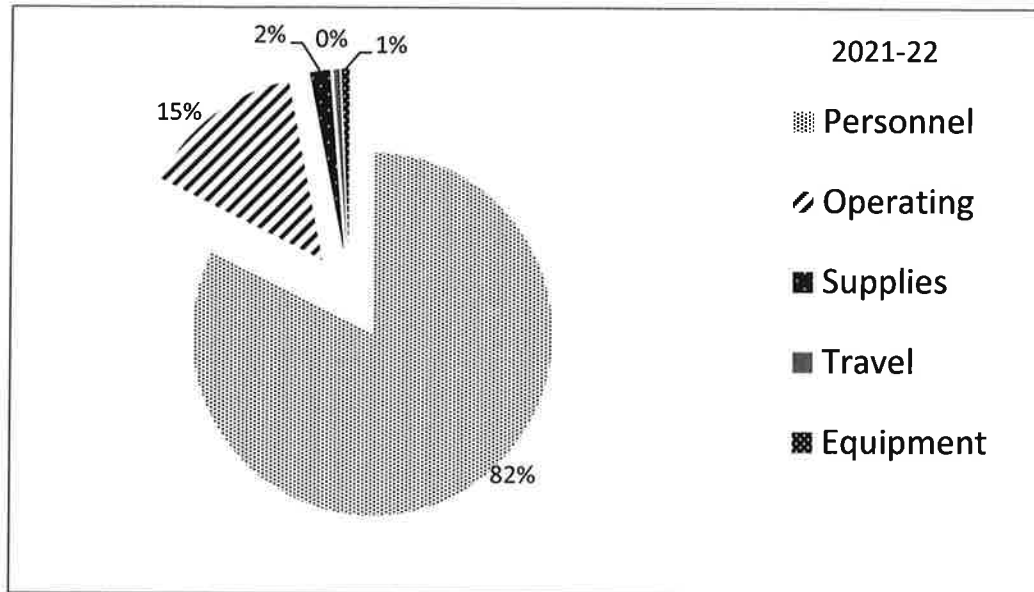
Fund	Budget	September	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,893,938	\$9,833,113	\$15,093,272	\$15,067,054	25.2%
Expenditures	59,893,938	4,180,045	12,996,985	13,002,069	21.7%
Totals		\$5,653,068	\$2,096,288	\$2,064,985	
Capital Improvement					
Revenues	\$10,503,072	\$2,305,777		\$2,513,502	
Expenditures	10,503,072	1,499,929		2,494,418	
Totals		\$805,848		\$19,084	
Accessibility					
Revenues	\$2,091,217	\$589,900		\$642,897	
Expenditures	2,091,217	61,329		92,151	
Totals		\$528,571		\$550,746	
Auxiliary					
Revenues		\$1,155,768		\$5,961,994	
Expenditures		2,419,277		7,666,339	
Totals		\$1,419,541		(\$1,704,345)	
Restricted					
Revenues		\$1,880,519		\$6,205,130	
Expenditures		1,160,730		6,525,693	
Totals		\$719,789		(\$320,563)	
Revenue Bond					
Revenues	\$2,541,861	\$51,221		\$69,494	
Expenditures	2,541,861	192,415		553,758	
Totals		(\$141,194)		(\$484,264)	
All Funds					
Revenues		\$15,816,298		\$30,460,071	
Expenditures		9,513,725		30,334,428	
Totals		\$6,302,573		\$125,643	

**Central Community College
General Fund
Revenue Summary
September 30, 2021**



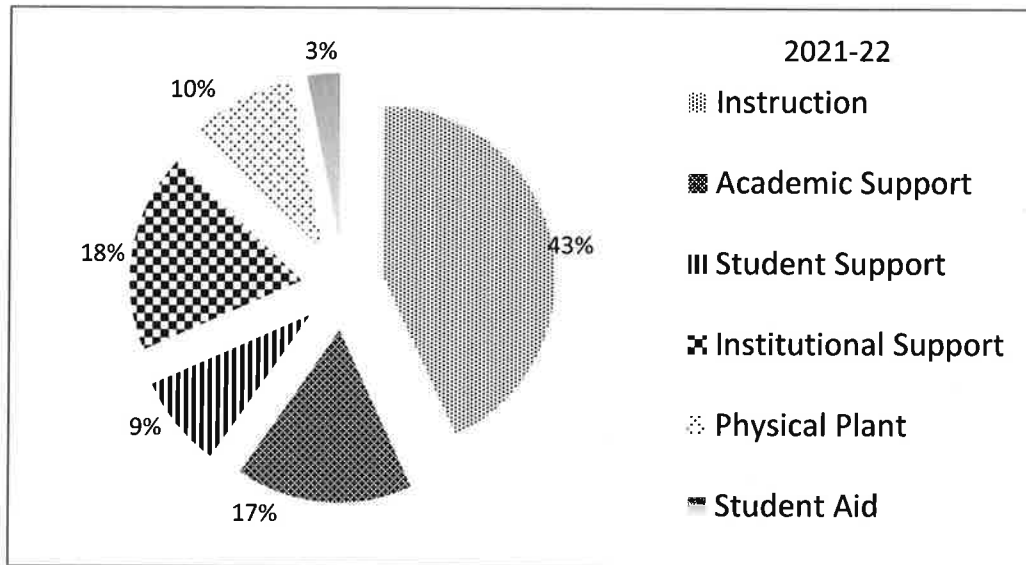
General Operating Fund	Budget	September Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$10,693,567	\$1,030,274	\$1,030,274	9.63%	10.21%
Tuition	9,631,578	11,751	4,413,122	45.82%	45.59%
Local Taxes	37,662,656	8,788,656	9,584,028	25.45%	25.56%
Other	2,000,000	2,432	39,630	1.98%	2.48%
Subtotal	\$59,987,801	\$9,833,113	\$15,067,054	25.12%	25.40%
Total Operating Revenue	\$59,987,801	\$9,833,113	\$15,067,054	25.12%	25.40%

Central Community College
General Fund
Expenditure Summary by Type
September 30, 2021



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$10,703,843	22.78%	\$10,511,972	22.90%
Operating	1,897,136	18.05%	1,500,678	13.39%
Supplies	232,088	17.55%	274,918	22.85%
Travel	73,757	10.10%	35,377	4.78%
Equipment	95,245	21.88%	55,449	12.74%
Totals	\$13,002,069	21.67%	\$12,378,394	20.81%

Central Community College
General Fund
Expenditure Summary by Function
September 30, 2021



Function	FY 21/22	% Budget	FY 20/21	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$5,587,577	21.61%	\$5,167,672	20.12%
Academic Support	2,176,095	21.15%	2,181,840	21.32%
Student Support	1,130,255	22.40%	1,045,070	20.70%
Institutional Support	2,426,740	20.02%	2,463,922	20.64%
Physical Plant	1,274,312	22.80%	1,118,017	20.27%
Student Aid	407,090	37.59%	401,873	37.77%
Totals	\$13,002,069	21.67%	\$12,378,394	20.81%

Central Community College
Investments
September 30, 2021

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 694,056.28	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,820,053.99	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessibility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,389,090.42	