

Central Community College

Financial Report

For fiscal year 2021-22

June 30, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	June 30, 2022		June 30, 2021	Difference
Assets				
Cash and Cash Equivalents	\$ 32,245,904	\$	33,462,786	\$ (1,216,882)
Investments	9,404,153		9,385,117	19,036
Accounts Receivable	21,180,806		21,905,389	(724,583)
Inventories	170,798		170,798	-
Prepaid Expenses	1,205,615		1,205,615	-
Net Fixed Assets	126,530,590		120,060,007	6,470,583
Total Assets	\$ 190,737,866	\$	186,189,712	\$ 4,548,154

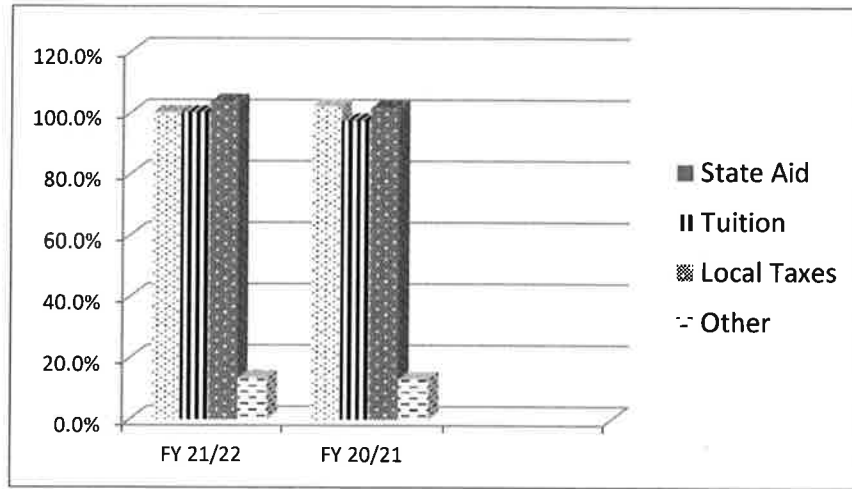
Liabilities and Fund Balance

Accounts Payable	\$ 1,865,420	\$	2,688,648	\$ (823,228)
Accrued Expenses	1,440,730		1,338,175	102,555
Deposits	83,141		70,040	13,101
Deferred Revenue	34,952		104,247	(69,295)
Funds held for others	128,623		116,573	12,050
Revenue Bonds payable	4,965,000		6,190,000	(1,225,000)
Total Liabilities	\$ 8,517,866	\$	10,507,683	\$ (1,989,817)
 Fund Balance - Beginning	 \$ 181,031,687	 \$	 178,831,760	 \$ 2,199,927
Reserve for encumbrances/prior year	125,590		147,700	(22,110)
Current year increase(decrease)	1,062,723		(3,297,431)	4,360,154
Total fund Balance	\$ 182,220,000	\$	175,682,029	\$ 6,537,971
 Total Liabilities and fund Balance	 \$ 190,737,866	 \$	 186,189,712	 \$ 4,548,154

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

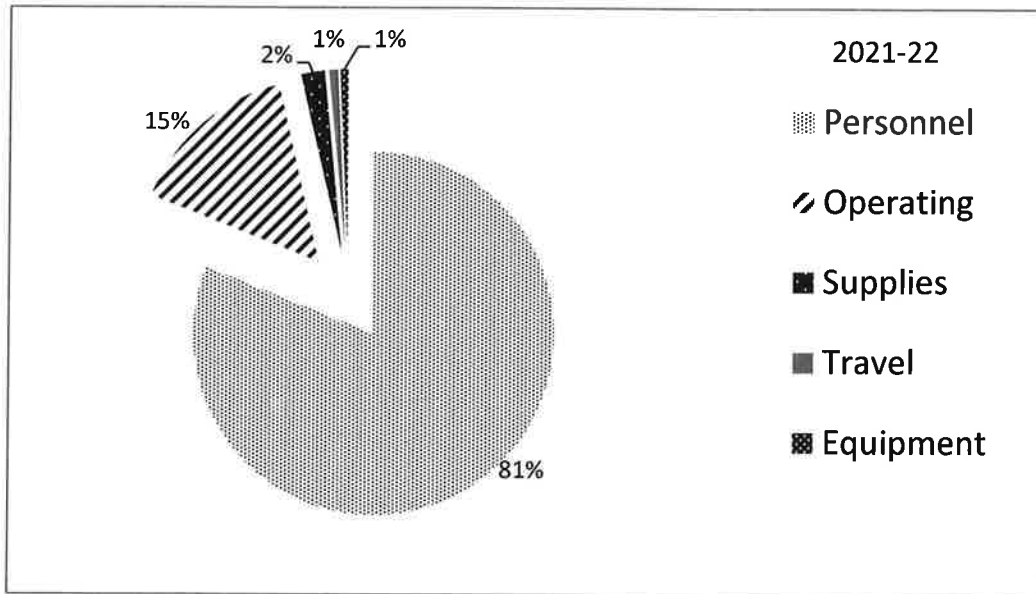
Fund	Budget	June	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$ 5,077,433	\$ 59,985,471	\$ 59,670,688	99.5%
Expenditures	59,985,471	6,294,971	59,985,471	55,673,469	92.8%
Totals		\$ (1,217,538)	\$ -	\$ 3,997,219	
Capital Improvement					
Revenues	\$10,502,422	\$ 942,005		\$ 10,170,111	
Expenditures	10,502,422	750,508		12,044,677	
Totals		\$ 191,497		\$ (1,874,566)	
Accessibility					
Revenues	\$2,091,088	\$ 187,155		\$ 2,219,423	
Expenditures	2,091,088	45,493		404,160	
Totals		\$ 141,662		\$ 1,815,263	
Auxiliary					
Revenues		\$ 1,572,727		\$ 21,208,053	
Expenditures		2,136,468		25,330,348	
Totals		\$ (563,741)		\$ (4,122,295)	
Restricted					
Revenues		\$ 687,670		\$ 23,184,153	
Expenditures		487,780		22,730,304	
Totals		\$ 199,890		\$ 453,849	
Revenue Bond					
Revenues	\$2,541,861	\$ 12,771		\$ 1,979,710	
Expenditures	2,541,861	123,912		1,186,457	
Totals		\$ (111,141)		\$ 793,253	
All Funds					
Revenues		\$ 8,479,761		\$ 118,432,138	
Expenditures		9,839,132		117,369,415	
Totals		\$ (1,359,371)		\$ 1,062,723	

Central Community College
General Fund
Revenue Summary
June 30, 2022



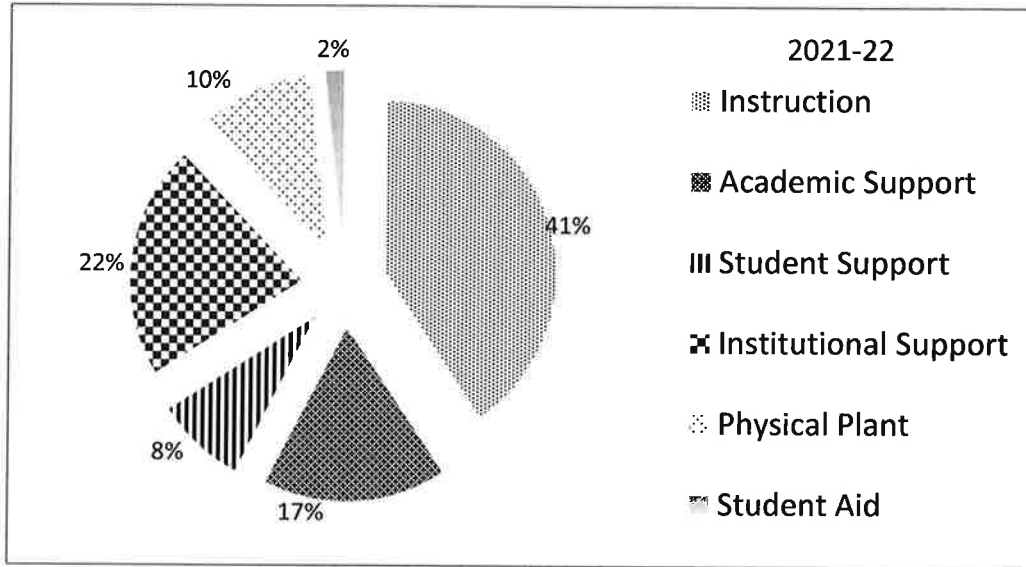
General Operating Fund	Budget	June Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$ 10,693,567	\$ 1,382,019	\$ 10,693,567	100.00%	102.13%
Tuition	9,631,578	71,310	9,618,535	99.86%	97.38%
Local Taxes	37,660,326	3,595,152	39,087,432	103.79%	101.54%
Other	2,000,000	28,952	271,154	13.56%	13.27%
Subtotal	\$ 59,985,471	\$ 5,077,433	\$ 59,670,688	99.48%	97.40%
Total Operating Revenue	\$ 59,985,471	\$ 5,077,433	\$ 59,670,688	99.48%	97.40%

**Central Community College
General Fund
Expenditure Summary by Type
June 30, 2022**



Type	FY 21/22		% Budget	FY 20/21	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Personnel	\$ 45,049,184	96.75%		\$ 43,951,498	95.76%
Operating	8,587,563	77.98%		10,940,271	97.36%
Supplies	1,161,544	87.81%		1,133,517	94.21%
Travel	458,297	62.78%		216,460	29.23%
Equipment	416,881	117.23%		287,933	66.13%
Totals	\$ 55,673,469	92.81%		\$ 56,529,679	95.03%

**Central Community College
General Fund
Expenditure Summary by Function
June 30, 2022**



Function	FY 21/22		% Budget	FY 20/21	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Instructional	\$ 22,552,830	88.86%		\$ 24,646,491	95.94%
Academic Support	9,515,369	90.69%		9,230,313	90.18%
Student Support	4,692,818	89.67%		4,592,736	90.97%
Institutional Support	12,166,317	99.94%		11,767,565	98.60%
Physical Plant	5,794,756	102.90%		5,330,047	96.65%
Student Aid	951,379	88.61%		962,527	90.46%
Totals	\$ 55,673,469	92.81%		\$ 56,529,679	95.03%

Central Community College
Investments
June 30, 2022

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	272,164.89	06/11/24
Exchange Bank, Grand Island	1.000%	CD	109,189.38	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	0.400%	CD	264,528.56	06/11/23
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,142,559.17	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 704,206.94	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,830,204.65	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,404,152.62	

Central Community College
County Receipts as of June 30, 2022

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections June	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 243,811	\$ 3,637,206	73.87%	73.14%
Boone	521,023	1,425,156	1,946,179	127,839	1,473,050	75.69%	75.75%
Buffalo	2,285,961	5,700,288	7,986,249	308,110	5,923,825	74.18%	73.54%
Butler	759,948	2,209,408	2,969,356	203,472	2,240,660	75.46%	74.84%
Clay	662,472	1,890,684	2,553,156	152,244	1,923,121	75.32%	74.85%
Colfax	685,754	1,759,824	2,445,578	209,041	1,799,270	73.57%	73.63%
Dawson	1,194,863	3,071,408	4,266,271	245,252	3,172,575	74.36%	72.93%
Franklin	318,781	886,812	1,205,593	86,623	907,346	75.26%	74.52%
Furnas	306,149	872,964	1,179,113	84,257	892,498	75.69%	75.97%
Gosper	274,198	803,826	1,078,024	59,934	819,693	76.04%	74.17%
Greeley	315,646	861,281	1,176,927	79,246	894,854	76.03%	75.09%
Hall	2,193,280	5,377,781	7,571,061	348,606	5,422,480	71.62%	71.80%
Hamilton	1,012,300	2,665,006	3,677,306	226,136	2,719,222	73.95%	73.23%
Harlan	313,058	897,819	1,210,877	78,900	923,363	76.26%	74.40%
Howard	458,681	1,273,129	1,731,810	94,286	1,319,560	76.20%	75.34%
Kearney	587,879	1,684,991	2,272,870	139,084	1,742,205	76.65%	74.62%
Merrick	611,718	1,621,505	2,233,223	130,016	1,655,748	74.14%	73.42%
Nance	370,766	979,122	1,349,888	128,366	1,011,454	74.93%	71.28%
Nuckolls	361,594	1,033,704	1,395,298	104,979	1,030,280	73.84%	75.91%
Phelps	760,722	2,066,041	2,826,763	165,991	2,179,614	77.11%	74.44%
Platte	1,975,989	5,393,183	7,369,172	1,091,841	5,413,121	73.46%	73.29%
Polk	576,279	1,635,963	2,212,242	160,305	1,668,921	75.44%	74.35%
Sherman	451,130	852,290	1,303,420	90,791	883,064	67.75%	65.52%
Valley	331,688	816,667	1,148,355	72,277	844,347	73.53%	72.98%
Webster	315,392	935,486	1,250,878	90,346	962,922	76.98%	76.62%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 4,721,753	\$ 51,460,399	74.28%	73.56%