

**COMMUNITY DEVELOPMENT AGENCY
OF THE CITY OF CRETE, NEBRASKA**

RESOLUTION #CDA2026-01

(Second Amendment to Redevelopment Agreement –
Cardinal Ventures Redevelopment Project)

**A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF THE
CITY OF CRETE, NEBRASKA, APPROVING THE SECOND AMENDMENT TO
REDEVELOPMENT AGREEMENT FOR THE CARDINAL VENTURES
REDEVELOPMENT PROJECT.**

RECITALS

- A. On June 6, 2023, the Community Development Agency of the City of Crete, Nebraska (“CDA”) and Cardinal Ventures, LLC, a Nebraska limited liability company (“Redeveloper”), entered into that certain Redevelopment Agreement (the “Redevelopment Agreement”) to implement the Cardinal Ventures Redevelopment Project (the “Project”).
- B. The Project consist of the construction of up to thirty-five (35) residential dwelling units and associated improvements on the Project Site, to be completed in multiple phases.
- C. Redeveloper has requested that the Redevelopment Agreement be amended to adjust the Project Completion Date and the phasing of the Project based on delays in the construction of the street improvements and based on current real estate market conditions.
- D. The CDA has prepared a Second Amendment to Redevelopment Agreement for the Project to amend the Project Completion Date and the phasing of the Project, a copy of which is attached hereto as Exhibit “A” and incorporated by this reference (the “Second Amendment”).

NOW THEREFORE, BE IT RESOLVED, by the CDA, that the Second Amendment to Redevelopment Agreement is hereby approved.

BE IT FURTHER RESOLVED, the CDA authorizes the Chairperson of the CDA to execute and enter into the Second Amendment.

BE IT FURTHER RESOLVED, the CDA authorizes the Chairperson of the CDA to take all such actions that are required to fulfill the terms of the Second Amendment and to consummate the agreement set forth therein.

BE IT FURTHER RESOLVED, the CDA hereby rescinds any other resolutions or actions that are contradictory or incompatible with this Resolution.

Dated this 20th day of January, 2026.

COMMUNITY DEVELOPMENT AGENCY
OF THE CITY OF CRETE, NEBRASKA

By: _____
Chairperson

ATTEST:

Secretary

EXHIBIT "A"
Second Amendment to Redevelopment Agreement

[Attached]