

# **Central Community College**

Financial Report

For fiscal year 2024-25

February 28, 2025

*Recommend the Board Acknowledges Receiving the Financial Report.*

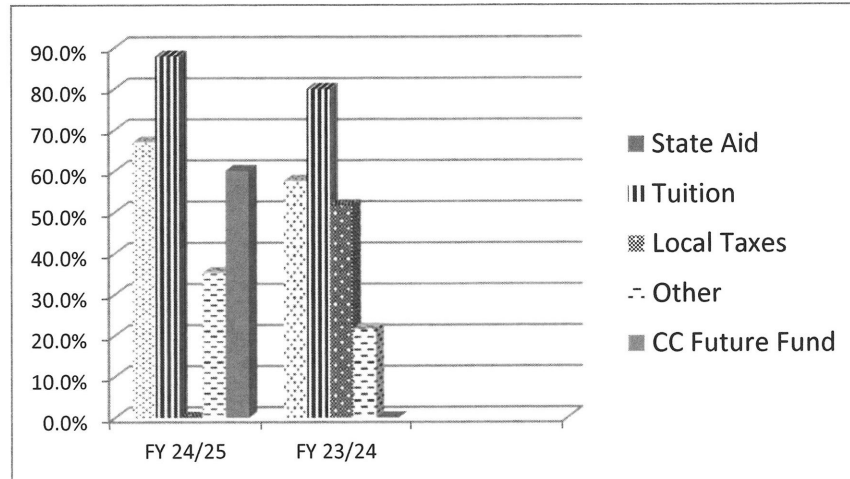
**Central Community College**  
**Combined Balance Sheet - All Funds**  
**FY 2024-25**

	February 28, 2025	February 29, 2024	Difference
<b>Assets</b>			
Cash and Cash Equivalents	\$ 37,727,768	\$ 21,680,881	\$ 16,046,887
Investments	9,891,604	9,667,584	224,020
Accounts Receivable	18,762,601	30,485,195	(11,722,594)
Inventories	170,383	140,469	29,914
Prepaid Expenses	1,822,395	1,589,897	232,498
Net Fixed Assets	124,652,204	125,697,665	(1,045,461)
Total Assets	\$ 193,026,955	\$ 189,261,691	\$ 3,765,264
<b>Liabilities and Fund Balance</b>			
Accounts Payable	\$ 327,183	\$ 1,457,712	\$ (1,130,529)
Accrued Expenses	1,693,032	1,642,898	50,134
Deposits	108,208	96,599	11,609
Deferred Revenue	2,959	952	2,007
Funds held for others	85,342	93,125	(7,783)
Revenue Bonds payable	-	985,000	(985,000)
Total Liabilities	\$ 2,216,724	\$ 4,276,286	\$ (2,059,562)
Fund Balance - Beginning	\$ 177,996,158	\$ 182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	12,784,097	2,915,671	9,868,426
Total fund Balance	\$ 190,810,231	\$ 184,985,405	\$ 5,824,826
Total Liabilities and fund Balance	\$ 193,026,955	\$ 189,261,691	\$ 3,765,264

**Central Community College**  
**Statement of Revenues and Expenditures**  
**Combined - All Funds**  
**FY 2024-25**

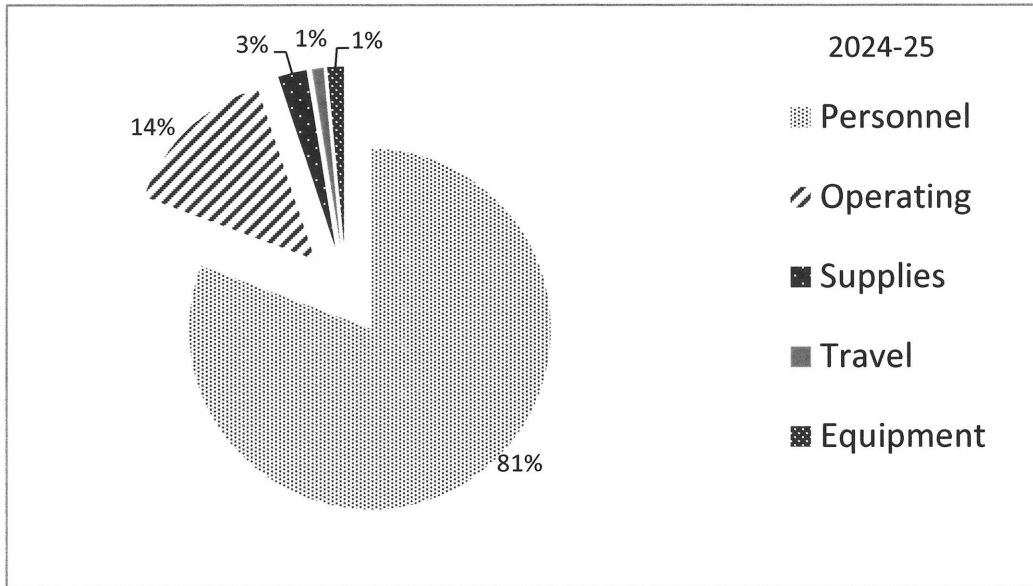
<b>Fund</b>	<b>Budget</b>	<b>February</b>	<b>Projected Year-to-Date</b>	<b>Actual Year-to-Date</b>	<b>% Budget</b>
<b>General Operating</b>					
Revenues	\$71,621,150	\$ 6,338,611	\$ 50,206,426	\$ 50,219,418	70.1%
Expenditures	71,621,150	4,986,796	40,609,192	40,631,202	56.7%
<b>Totals</b>		\$ 1,351,815	\$ 9,597,234	\$ 9,588,216	
<b>Capital Improvement</b>					
Revenues	\$13,726,839	\$ 890,749		\$ 6,457,696	
Expenditures	13,726,839	1,947,963		9,113,412	
<b>Totals</b>		\$ (1,057,214)		\$ (2,655,716)	
<b>Accessibility</b>					
Revenues		\$ 1,610		\$ 40,806	
Expenditures		-		67,986	
<b>Totals</b>		\$ 1,610		\$ (27,180)	
<b>Auxiliary</b>					
Revenues		\$ 1,525,253		\$ 16,275,968	
Expenditures		1,184,148		20,109,674	
<b>Totals</b>		\$ 341,105		\$ (3,833,706)	
<b>Restricted</b>					
Revenues		\$ 1,233,777		\$ 29,922,068	
Expenditures		789,853		20,653,675	
<b>Totals</b>		\$ 443,924		\$ 9,268,393	
<b>Revenue Bond</b>					
Revenues	\$2,569,911	\$ 1,509		\$ 1,266,921	
Expenditures	2,569,911	48,433		822,831	
<b>Totals</b>		\$ (46,924)		\$ 444,090	
<b>All Funds</b>					
Revenues		\$ 9,991,509		\$ 104,182,877	
Expenditures		8,957,193		91,398,780	
<b>Totals</b>		\$ 1,034,316		\$ 12,784,097	

**Central Community College  
General Fund  
Revenue Summary  
February 28, 2025**



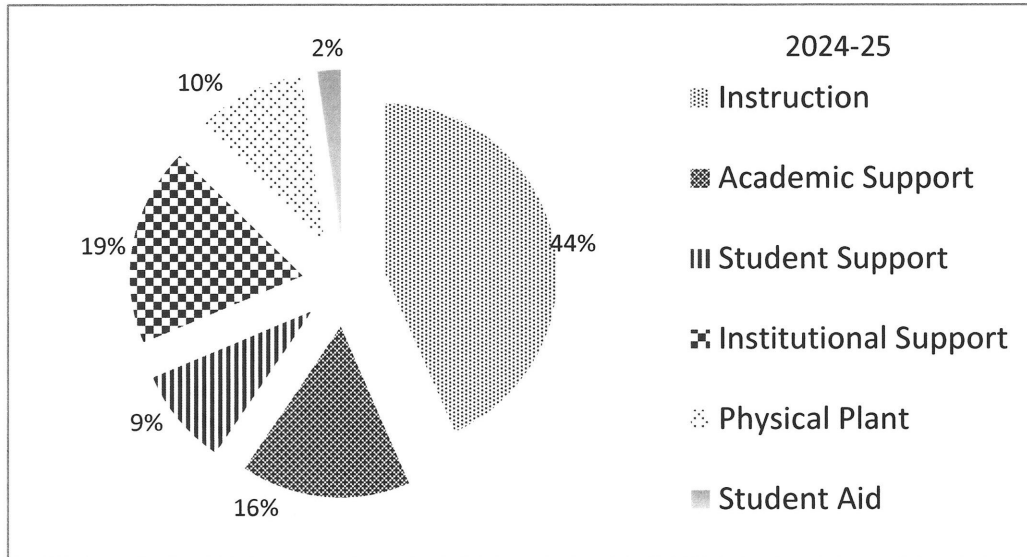
General Operating Fund	Budget	February Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 7,993,910	67.00%	57.56%
State CC Future Fund	49,146,637	4,914,664	29,487,983	60.00%	0.00%
Tuition	10,143,905	49,840	8,909,136	87.83%	79.85%
Property Taxes	-	179,433	3,687,481	0.00%	51.63%
Other	400,000	1,609	140,908	35.23%	21.60%
Subtotal	\$ 71,621,190	\$ 6,338,611	\$ 50,219,418	70.12%	56.45%
<b>Total Operating Revenue</b>	<b>\$ 71,621,190</b>	<b>\$ 6,338,611</b>	<b>\$ 50,219,418</b>	<b>70.12%</b>	<b>56.45%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Type**  
**February 28, 2025**



Type	FY 24/25		% Budget	FY 23/24	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Personnel	\$ 32,800,103	62.01%		\$ 31,419,611	62.05%
Operating	5,766,220	37.31%		5,188,273	43.68%
Supplies	1,028,075	61.59%		842,392	62.80%
Travel	424,300	51.92%		352,113	47.70%
Equipment	612,504	78.26%		261,692	60.10%
<b>Totals</b>	<b>\$ 40,631,202</b>	<b>56.73%</b>		<b>\$ 38,064,081</b>	<b>58.54%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Function**  
**February 28, 2025**



Function	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 17,628,694	55.15%	\$ 16,366,839	58.82%
Academic Support	6,532,717	58.46%	6,289,779	54.58%
Student Support	3,733,072	60.06%	3,432,138	62.22%
Institutional Support	7,599,171	52.60%	7,129,141	54.21%
Physical Plant	4,215,268	63.26%	3,910,957	66.02%
Student Aid	922,280	79.90%	935,227	86.25%
<b>Totals</b>	<b>\$ 40,631,202</b>	<b>56.73%</b>	<b>\$ 38,064,081</b>	<b>58.54%</b>

**Central Community College**  
**Investments**  
**February 28, 2025**

<b>Fund</b>	<b>Rate</b>	<b>Type</b>	<b>Amount</b>	<b>Maturity</b>
<b>General</b>				
Five Points Bank	2.500%	MM	\$ 3,400,000.00	
<b>Total</b>			\$ 3,400,000.00	
<b>Auxiliary</b>				
Five Points Bank	2.500%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.500%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.430%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.480%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
<b>Total</b>			\$ 2,183,153.90	
<b>Capital Improvement</b>				
Five Points Bank	2.500%	MM	\$ 1,076,606.44	
Nebr Liquid Asset Funds	4.870%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.000%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.000%	CD	115,103.80	11/03/26
<b>Total</b>			\$ 2,261,411.15	
<b>Revenue Bond</b>				
Five Points Bank	2.500%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	2.000%	CD	288,032.05	11/26/26
<b>TOTAL</b>			\$ 2,047,039.33	
<b>Accessility Fund</b>				
<b>TOTAL</b>			\$0.00	
<b>TOTAL INVESTMENTS</b>			\$ 9,891,604.38	

**Central Community College**  
**County Receipts as of February 28, 2025**

<b>County</b>	<b>Balance 7/1/24</b>	<b>2024-25 Levy Amount</b>	<b>Total Receivable</b>	<b>Collections February</b>	<b>Received Year-to-Date</b>	<b>% Received FY 24/25</b>	<b>% Received FY 23/24</b>
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 88,945	\$ 1,545,507	61.05%	37.11%
Boone	485,977	434,130	920,107	47,342	510,011	55.43%	41.99%
Buffalo	2,375,695	1,555,665	3,931,360	93,502	2,427,773	61.75%	38.90%
Butler	763,616	567,670	1,331,286	60,396	806,155	60.55%	41.35%
Clay	578,153	497,610	1,075,763	22,957	676,610	62.90%	38.71%
Colfax	822,713	495,061	1,317,774	48,275	842,005	63.90%	33.15%
Dawson	1,148,052	840,716	1,988,768	50,077	1,216,866	61.19%	38.63%
Franklin	301,017	226,901	527,918	33,899	342,987	64.97%	44.44%
Furnas	334,343	253,310	587,653	11,785	337,078	57.36%	39.53%
Gosper	244,261	218,196	462,457	28,460	292,823	63.32%	45.72%
Greeley	326,935	226,195	553,130	14,054	296,229	53.56%	40.77%
Hall	2,383,600	1,482,546	3,866,146	105,870	2,374,165	61.41%	34.95%
Hamilton	931,444	754,339	1,685,783	79,573	1,029,511	61.07%	38.13%
Harlan	329,772	269,274	599,046	32,927	365,596	61.03%	44.73%
Howard	457,374	320,130	777,504	30,107	482,455	62.05%	41.65%
Kearney	613,148	467,519	1,080,667	25,700	634,276	58.69%	39.28%
Merrick	636,390	443,310	1,079,700	22,887	633,755	58.70%	35.75%
Nance	387,203	233,869	621,072	12,892	382,201	61.54%	40.05%
Nuckolls	340,211	260,600	600,811	30,263	351,333	58.48%	46.92%
Phelps	711,241	560,017	1,271,258	32,271	751,591	59.12%	41.28%
Platte	2,254,268	1,437,622	3,691,890	76,643	2,052,205	55.59%	36.10%
Polk	550,444	432,166	982,610	43,118	562,351	57.23%	44.51%
Sherman	297,730	218,989	516,719	28,263	321,489	62.22%	43.07%
Valley	341,733	244,395	586,128	22,469	361,578	61.69%	41.45%
Webster	340,432	262,521	602,953	18,669	368,810	61.17%	39.71%
<b>Totals</b>	<b>\$ 19,463,033</b>	<b>\$ 13,726,839</b>	<b>\$ 33,189,872</b>	<b>\$ 1,061,344</b>	<b>\$ 19,965,360</b>	<b>60.15%</b>	<b>38.82%</b>